

Introduction

This conference, co-hosted by the Reserve Bank of India (RBI) and the Organisation for Economic Co-operation and Development (OECD) will seek to advance and elevate the policy dialogue on financial education and literacy in the international arena and particularly in India and countries from the ASEAN (Association of Southeast Asian Nations), SAARC (South Asian Association for Regional Co-operation). Building on the OECD internationally recognised standards in the area of financial education, participants in this event will benefit from its high-level cross-country context to share international efficient practices and experiences in order to better address their national and regional challenges.

This conference will discuss topical and critical issues in countries from the ASEAN and SAARC and India including:

- Design and implementation of national financial education strategies and programmes
- Role of financial institutions in the promotion of financial education
- Importance of, and methods to assess gaps in financial literacy and inclusion
- Efficiently outreaching targeted and underserved groups: financial inclusion and financial education
- Building future financially capable individuals : financial education in schools

Hosted by:
Reserve Bank of India

In co-operation with:
the Organisation for Economic
Co-operation and Development*

Day 1
March 22, 2010

Inaugural

9.30 – 10.40

Welcome address by

Dr. K C Chakrabarty

Deputy Governor, Reserve Bank of India

Special Remarks by

Mr. Ashok Chawla*

Finance Secretary, Ministry of Finance, Government of India

Address by

Ambassador Richard A. Boucher

OECD Deputy Secretary General

Opening Remarks by

Dr. D Subbarao

Governor, Reserve Bank of India

Keynote Address by

Mr. Pranab Mukherjee

Hon'ble Finance Minister, India

Release of RBI book on 'Financial Planning by First-time Earners' authored by Mrs.Swapna Mirashi by Mr. Pranab Mukherjee, Hon'ble Finance Minister, India

Vote of Thanks by

Mr. V. K. Sharma

Executive Director, Reserve Bank of India

Networking Break

**to be confirmed*

Day 1
March 22, 2010

Business Session I

11.00 – 12.15 **Financial Literacy as a Means to Financial Inclusion**

Chairperson:

Dr. K C Chakrabarty

Deputy Governor, Reserve Bank of India

Panelists:

- **Dr. K P Krishnan***
Joint Secretary - Capital Markets,
Ministry of Finance, Government of India
- **Ms. Olivia Davids**
Head of Department, Consumer Education,
Financial Services Board, South Africa

This session will focus on:

- The importance of developing financial inclusion programmes combined with financial literacy endeavours
- OECD framework for financial literacy
- Financial literacy and awareness – importance of developing instruments for effective and credible financial inclusion including the use of social networking sites
- Challenges and solutions

12.15 – 13.45 Lunch Hosted By
Dr. K C Chakrabarty
Deputy Governor, Reserve Bank of India

**to be confirmed*

Day 1
March 22, 2010

Business Session II

13.45 – 15.30

Role of Institutions in Delivering Financial Literacy

Chairperson:

Mr. Helmut-Hans Kotz

Member of Deutsche Bundesbank Executive Board
and Chair of OECD Committee on Financial Markets

Panelists:

- **Ms. Flore-Anne Messy**
Principal Administrator, OECD
- **Mr. Adinan Maning**
CEO, Bank Simpanan Nasional, Malaysia and President,
Asia-Pacific Region for the World Savings Banks Institute
- **Mr. Gary Millner**
Director of Operations, UK Personal Finance Education Group
- **Mr. Aloke Prasad**
Head, Strategy and Business Development,
Global Consumer Group, Citibank
and
Ms. Sumitra Ashtikar
Co-ordinator, Meljol
(Presentation on a successful public-private partnership in India)

This session will focus on:

- Role of institutions and self regulatory bodies in the financial literacy process
- How to manage possible conflicts of interest
- Development of codes of conduct and quality label
- Responsible selling practices
- Support to financial literacy programmes including school programmes
- Other public-private partnerships

15.30 – 16.00

Networking Break

Day 1
March 22, 2010

Business Session III

16.00-17.30 **Capacity Building in Financial Literacy**

Chairperson:

Ms. Flore-Anne Messy

Principal Administrator, OECD

Panelists

- **Mr. V. S. Das**
Executive Director, Reserve Bank of India
- **Mr. Jacub Skiba**
Member of the Board, National Bank of Poland
- **Mr. Jose Alexandré Cavalcanti Vasco**
Head, Education and Investor Assistance Department, CVM, Brazil

This session will focus on:

- Level of literacy of the young population
- Importance of teaching children about personal finance at early age
- Main challenges to the integration of financial education in schools programmes
- Solutions, international best practices, OECD guidelines
- Training of teachers, development of materials and adequate pedagogic tools
- Evaluation of programmes

19.00-20.00 Pre-dinner talk by **Ms. Ela Bhatt** (SEWA) on Outreach and Reaching Out

20.00 Reception to be hosted by
Mr. V K Sharma
Executive Director, Reserve Bank of India

End Of Day 1



Day 2
March 23, 2010

Business Session IV

9.00 – 10.45

Financial Literacy Strategies: Indian, South and South East Asian Experience

Chairperson:

Mrs. Shyamala Gopinath

Deputy Governor, Reserve Bank of India

Panelists

- **Ms. Koid Swee Lian**
Director of Consumer and Market Conduct Department,
Bank Negara Malaysia
- **Dr. Zhang Hongsheng**
Vice Head of Division,
'Credit Information System Bureau of Peoples' Bank of China
- **Ms. Belinda G. Caran**
Acting Deputy Director and Head, Financial Consumer Affairs Group,
Bangko Sentral Ng Pilipinas
- **Ms. Christina Tan**
Deputy Director, MoneySENSE Secretariat,
Monetary Authority of Singapore
- **Mr. P. K. Tiwari**
Executive Director,
Provident Fund Regulatory and Development Authority

This session will focus on:

- Development of financial literacy initiatives and strategies in India and in South and South East Asia
- Importance of financial literacy in the region: Main issues, challenges and solutions
- OECD principles and good practices
- Evaluation of programmes

10.45 - 11.00

Networking Break

Day 2
March 23, 2010

Business Session V

11.00-12.30 **Assessing Needs and Gaps: Development of Baseline Surveys on Financial Literacy and Inclusion**

Chairperson:

Mr. André Laboul

Head, OECD Financial Affairs Division and Chair,
International Network on Financial Education (INFE)

Panelists

- **Ms. Diana Crossan**
Retirement Commissioner, Retirement Commission, New Zealand
- **Shaun Mundy**
Former head of Financial Capability at the FSA, UK and
OECD Consultant
- **Ms. Lillian Diaz***
Microfinance Opportunities, Cambodia

This session will focus on:

- Importance of assessing the needs and gaps in respect of financial literacy and inclusion
- Main challenges in the development of a related methodology and its implementation
- Identified solutions and OECD/INFE good practices
- Results and their follow up

**to be confirmed*





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