



भारतीय रिज़र्व बैंक  
परिसर विभाग  
मुंबई

## प्रस्ताव अनुरोध आमंत्रण सूचना

परिसर विभाग, भारतीय रिज़र्व बैंक मुंबई स्थित भारतीय रिज़र्व बैंक के मुद्रा संग्रहालय के नवीकरण और विस्तार के लिए पात्र एजेंसियों/ कंपनियों/ फर्मों से प्रस्ताव अनुरोध आमंत्रित करता है।

2. प्रस्ताव अनुरोध की अनुसूची और दस्तावेज़ डाउनलोड करने के लिए लिंक नीचे दिया गया है।

आरएफ़पी दस्तावेज़ डाउनलोड किया जा सकता है	28 अप्रैल 2026 से
ईमेल के माध्यम से आवेदकों से प्रश्न प्राप्त करने की अंतिम तिथि <a href="mailto:spcellco@rbi.org.in">spcellco@rbi.org.in</a>	04 मई 2026 को 18:00 बजे तक
एक सीलबंद लिफाफे में विधिवत भरे हुए / पूर्ण आवेदन जमा करने की अंतिम तिथि और समय।	19 मई 2026 को 15:00 बजे तक या उससे पहले
भरे हुए आवेदन पत्र को अंतिम तिथि और समय पर या उससे पहले <b>सीलबंद कवर में फ़िज़िकल कॉपी</b> में जमा करने के लिए पता।	प्रभारी मुख्य महाप्रबंधक भारतीय रिज़र्व बैंक परिसर विभाग, केंद्रीय कार्यालय 5वीं मंजिल, केंद्रीय कार्यालय भवन शहीद भगत सिंह मार्ग फोर्ट, मुंबई - 400001
पैनल से संबंधित किसी भी मुद्दे/प्रश्न के मामले में संपर्क व्यक्ति	ईमेल आईडी: <a href="mailto:spcellco@rbi.org.in">spcellco@rbi.org.in</a>
आवेदन पत्र खोलना	19 मई 2026 को 15:30 बजे। अन्यथा, आवेदकों को एक नई तारीख की सूचना दी जाएगी।

3. अन्य सूचना/ शुद्धिपत्र / परिशिष्ट, यदि कोई हों, तो उन्हें केवल बैंक की वेबसाइट पर अपलोड किया जाएगा।

प्रभारी मुख्य महाप्रबंधक  
परिसर विभाग, केंद्रीय कार्यालय, मुंबई

Request for Proposal (RFP)

for

Renovation and Expansion of Monetary Museum for Reserve Bank of India at Mumbai including content development, fit out, hardware, software and allied services, operation and maintenance for 5 years



Reserve Bank of India  
Premises Department  
5th floor, Central Office Building  
SBS Marg, Fort, Mumbai-01

**Reference No.: RBI/MUSEUM/2026/001**

## **DISCLAIMER**

This Request for Proposal (RFP) is not an offer by Reserve Bank of India (RBI), but an invitation to receive electronic proposals or bids from interested eligible bidders for engagement of an agency for providing services for Renovation and Expansion of Monetary Museum for Reserve Bank of India at Mumbai including content development, fit out, hardware, software and allied services, operation and maintenance for 5 years.

No contractual obligations whatsoever shall arise from the RFP process unless and until a formal agreement is signed and executed between RBI and the Service Provider.

This RFP is being issued with no financial commitment and RBI reserves the right to withdraw the RFP and change or vary any part thereof or foreclose the same at any stage

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**Invitation of Bids**

Reserve Bank of India (RBI), invites bid (Bid) proposals from reputed, competent, and professional agencies which meet the minimum eligibility criteria and successfully qualifies on technical evaluation parameters as specified in this RFP document. Bidders who wish to participate in this bidding process must download RFP from bank's website's Tender Section - [https://www.rbi.org.in/Scripts/BS\\_ViewTenders.aspx](https://www.rbi.org.in/Scripts/BS_ViewTenders.aspx)

**Sealing and Marking of Bids:**

The Bidder shall follow the procedure as indicated below:

- (i) Each Bid will be submitted in two sets one marked "ORIGINAL" and the other marked "DUPLICATE" ('DUPLICATE' should be the photocopy of 'ORIGINAL').
- (ii) Each set containing the two packages, TECHNICAL PACKAGE and FINANCIAL PACKAGE shall be sealed in two separate envelopes clearly marked as "TECHNICAL PACKAGE" and "FINANCIAL PACKAGE". The two envelopes shall be wrapped in an outer envelope addressed to the Chief General Manager-i-C, Reserve Bank of India, Premises Department, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai – 400 001, duly super-scribing on top "Renovation and Expansion of Monetary Museum for Reserve Bank of India at Mumbai including content development, fitout, hardware, software and allied services, operation and maintenance for 5 years". The envelope should also bear the name and address of the Bidder.
- (iv) RBI will not take any responsibility for the misplacement of the Bid or any part thereof, which is not sealed or marked as per aforesaid instructions.

**Submission of Bids**

- (i) Bids should be submitted to: The Chief General Manager-i-Charge, Reserve Bank of India, Premises Department, Central Office, 5th Floor, Central Office Building, Shahid Bhagat Singh Marg, Fort Mumbai – 400 001
- (ii) The last date for submission of completed Bids is given in Notice Inviting Bids. The Reserve Bank of India may, at its discretion, extend this date, in which case all rights and obligations of the RBI and the Construction Agency shall thereafter be subject to the new deadline as extended. If such nominated date for submission of Bid is subsequently declared as a public holiday, the next official working day shall be deemed as the date for submission of Bid.
- (iii) Bids shall be submitted by hand or through registered post or courier service at the address mentioned above. RBI shall not be responsible for delay/loss in transit or non-submission of the Bid in time
- (iv) Bids sent telegraphically or through other means of transmission, which cannot be delivered in a sealed envelope shall be treated as defective, invalid and shall stand rejected.

## Notice Inviting Bids

RFP Reference No.: **RBI/MUSEUM/2026/001**

Reserve Bank of India (RBI), invites bid proposals from eligible professional agencies for the Execution of Museum for RBI Monetary Museum, Mumbai including content development, fitout, hardware, software and allied services, operation and maintenance for 5 years.

Reserve Bank of India Premises Department 5th floor, Central Office Building SBS Marg, Fort, Mumbai-1 Email: <a href="mailto:spcellco@rbi.org.in">spcellco@rbi.org.in</a> Phone Number: 022-22601000, Ext: 5098 / 2292 /5087	
Renovation and Expansion of Monetary Museum for Reserve Bank of India at Mumbai including content development, fitout, hardware, software and allied services, operation and maintenance for 5 years	
RFP document fee	INR 5,000/-  a) NEFT / RTGS A/C No. 41861403873 Beneficiary Name- Reserve Bank of India IFSC Code: RBIS0COD001 (5th, 9th & 10th letter from beginning is zero)
Earnest Money Deposit (EMD)	INR 58 lakh (Fifty Eight Lakh Only)  a) NEFT / RTGS A/C No. 41861403873 Beneficiary Name- Reserve Bank of India IFSC Code: RBIS0COD001 (5th, 9th & 10th letter from beginning is zero)  b) Demand Draft/Bank Guarantee: In favour of Reserve Bank of India to be delivered in physical form at “Reserve Bank of India, Central office, 5th floor, Premises Department, Central Office, Shahid Bhagat Singh Marg, Mumbai – 400001”  c) Bank Guarantee Refer Annexure XV
Date of publishing NIB	April 28, 2026
Bid submission start date and time	April 28, 2026 AT 6:00 PM
Pre-bid queries submission last date	4 May, 2026 AT 6:00 PM No queries will be entertained after this time period.

Pre-bid meeting date, time and venue	5 May, 2026 AT 2:30 PM Venue: Reserve Bank of India Premises Department 5th floor, Central Office Building SBS Marg, Fort, Mumbai-1
Earnest Money Deposit end date and time	18 May, 2026 AT 3:00 PM
Bid submission end date and time	May 19, 2026 AT 3:00 PM
Technical bid opening date and time	May 19, 2026 AT 3:30 PM
Technical presentation cum demonstration date and time	To be communicated to the qualified bidders at the later stage
Financial bid opening date and time	To be communicated to the technically qualified bidders at the later stage
Bid validity	180 days from the bid submission end date
Performance Bank Guarantee (PBG)	Refer Clause 10.15
Estimated Project Cost (EPC)	INR 29 Crores (inc GST)
Similar Work	Similar work would mean execution of a museum including "interior fitout, content development, technology hardware and software" (at least 3 out of 4). Only the value of work of scope including "interior fitout, content development, technology hardware and software" shall be counted in works value. The work should be for government/part-government clients. Museum shall mean experiences focusing on curating a narrative or journey—telling a cohesive story of a place, people, idea, or event through a structured sequence of experiences. Only similar works with story telling shall be considered. Temporary installations/Expos/Exhibitions/Events will not be considered.
Operation & Maintenance cum Defect Liability Period	5 years post launch of museum
Retention Money	5% on running bill
Liquidity Damages	As per Clause 7
Time allowed for completion of work	4 months
Address for Communication	Reserve Bank of India, Central office, 5th floor, Premises Department, Central Office, Shahid Bhagat Singh Marg, Mumbai – 400001
In case, the bidder fails to physically submit the EMD up to the prescribed date and time above, the Bid of the bidder shall be treated as non-responsive and outrightly rejected.	

## Abbreviations

1	EMD	Earnest Money Deposit
2	INR / Rs.	Indian Rupee
3	T	Date of Signing of Contract
4	RFP	Request for Proposal
5	JV	Joint Venture
6	CA	Chartered Accountant
7	PAN	Permanent Account Number
8	GSTN	Goods and Service Tax Number
9	PSU	Public Sector Undertaking
10	FY	Financial Year
11	PBG	Performance Bank Guarantee
12	CV	Curriculum Vitae
13	LOI	Letter of Intent
14	EPC	Estimated Project Cost
15	DPR	Detailed Project Report
16	Purchaser	RBI
17	RBI	Reserve Bank of India
18	Service Provider/Agency/Bidder/Contractor	Bidder of this RFP

## **1. Introduction**

The Reserve Bank of India Monetary Museum stands as a landmark initiative to foster public engagement with India's monetary history and the evolving role of its central bank. As the nation's premier financial institution, the Reserve Bank of India (RBI) not only regulates the country's monetary and banking systems but also plays a vital role in enhancing financial literacy and preserving the rich legacy of currency and economic thought in India.

Established with a vision to educate, inspire, and inform, the RBI Monetary Museum is conceived as a dynamic, immersive, and knowledge-driven space that showcases the evolution of money—from the ancient barter system and metallic coinage to paper currency, digital payments, and emerging technologies such as blockchain. Through this narrative, the museum aims to bridge the past, present, and future of monetary systems, highlighting the central bank's transformative journey since its inception in 1935.

This storyline document serves as the foundational blueprint for the museum's design and development. It outlines a well-curated visitor journey that integrates thematic galleries, carefully selected artefacts, informative displays, and cutting-edge interactive technologies. The storytelling approach is rooted in a multi-sensory experience—designed to cater to audiences of all age groups, including students, researchers, professionals, and the general public.

Currently, the museum showcases over 2,000 artefacts, spanning historical coins, currency notes, financial instruments, and archival documents. Provision is being made for future expansion, allowing for the inclusion of new collections and temporary exhibitions that reflect contemporary economic developments and innovations.

Through this endeavor, the RBI reinforces its commitment to public education, historical preservation, and cultural dissemination transforming the museum into not just a repository of currency, but a living space of learning, inquiry, and national pride.

The RBI Monetary Museum (Museum) was inaugurated in the year 2004. The Museum depicts the evolution of money in India through the medium of exhibits, photographs, visualizations as well as through electronic displays. The Museum is situated at the ground floor of the Amar Building. It consists of three separate sections housing the museum displays, a digital multipurpose hall and a Curator's office together spanning over 4000 sq ft.

## **2. Objective**

The objective of this RFP is to select a competent and experienced agency for executing and maintaining the RBI Monetary Museum at RBI in Mumbai. The scope includes content development, digital media creation, interior fit-out, hardware and software deployment, and post-implementation operation and maintenance for a period of five years.

The Bank intends to renovate the existing museum along with Museum support spaces with latest state-of-the-art technology and concepts. It will be renovated, redesigned and expanded in a thematic manner with state-of-the-art technology while taking the storage and other requirements into consideration.

### 3. Eligibility Criteria

Minimum Eligibility criterion shall be met by the bidder as follows:

#	Basis of Evaluation	Documents Required
1	Submission of Tender Fees	Receipt of payment.
2	Submission of EMD	Receipt of payment/DD/BG.
3	<p>The Bidder should be registered under the Companies Act, 1956 or Companies Act, 2013 or a partnership firm registered under Indian Partnership Act, 1932 or Limited Liability Partnership registered under Indian Limited Liability Partnership Act, 2008 or a JV or a Consortium. JV/Consortium with a maximum of 2 partners is allowed.</p> <p>International Bidders are allowed to participate in JV/Consortium with Indian Partner. Bidders (and/or its Board of Directors) sharing land border with India are restricted to participate.</p>	<p>Copy of Certificate of Incorporation/ Partnership deed/ Registration self-certified by the Authorized Signatory of the company.</p> <p>In the case of Consortium, Consortium Agreement executed by the members shall also be submitted detailing the roles and responsibility of each of the members. The lead member may be identified and indicated in the agreement.</p> <p>In the case of JV</p> <p>1. If the JV is not yet formed, "Proposed JV Agreement" and "Intent to form JV within 60 days of allotment of work"executed by the members shall also be submitted detailing the roles and responsibility of each of the members. The lead member may be identified and indicated in the agreement.</p> <p>2. If the JV is formed,"JV Agreement"executed by the members shall also be submitted detailing the roles and responsibility of each of the members. The lead member may be identified and indicated in the agreement.</p> <p>In case of international bidders, equivalent registration documents must be submitted. Also, they must submit an undertaking to take required registrations and form a legal entity in India within 60 days of allotment of work. All payments by the Purchaser shall be made in INR in the Indian bank account of the Individual</p>

		Bidder/Consortium/JV.
4	The Signatory signing the Bid on behalf of the Bidder should be duly authorized by the Board of Directors/Partners of the Bidder to sign the Bid on their behalf.	Power of Attorney/Board Resolution to authorize the signatory
5	Average Annual Turnover of the Bidder from during the last three (3) financial years (FY 22-23, FY 23-24, FY 24-25) should be at least 100% of EPC.	Turnover certificate audited by statutory auditor mentioning average turnover of the 3 financial years. Audited Balance sheet of the Bidder for each of the 3 financial years. In case the last financial year's closing date is within 9 months prior to tender publish date and Complete Audited Financial Statement of last financial year are not available, Bidder has the option to submit the financial details of the three previous years immediately prior to the last financial year.  In the case of Consortium/JV, this criteria can be fulfilled by all members combined.
6	Net worth of the Bidder of the last financial year (FY24-25) should be positive.	Net worth certificate audited by statutory auditor mentioning net worth at the end of last financial year.  In the case of Consortium/JV, this criteria has to be fulfilled by the lead member.
7	The agency should furnish a solvency certificate issued by the Applicant's banker, specifically for the purpose of the work of value greater than equal to 40% of EPC.	As per Clause 12 Annexure-XII  In the case of Consortium/JV, this criteria can be fulfilled by all members combined.
8	The bidder should accept all the conditions of the RFP.	Annexure 1 duly signed on the letterhead of the bidder.
9	The agency should have done at least 1) Three similar works each costing greater than equal to 40% of EPC OR 2) Two similar works each costing greater than equal to 50% of EPC	Copies of the work order along with the completion certificate as per format. Partially completed works (except running Operation and Maintenance) are not allowed. In the case of Consortium/JV, this criteria can be fulfilled by all members combined. In case work experience is submitted of a JV/Consortium, the bidder

	OR 3) One similar work costing greater than equal to 80% of EPC in the last 12 (TWELVE) years	shall submit the JV/Consortium agreement for the particular work indicating the work/revenue share of the bidder in the JV/Consortium, and then only the work value as per share of the bidder shall be counted.
10	The agency should submit Manufacturer Authorization Form (MAF) for items mentioned in Clause 12 Annexure-VIII	As per Clause 12 Annexure-VI  In the case of Consortium/JV, this criteria can be fulfilled by all members combined.
11	A site visit by the Bidder (Lead Bidder) is mandatory prior to the submission of the bid, and a certificate of undertaking the visit shall be submitted with the bid without which the bid shall be rejected.	As per Clause 12 Annexure-VII  In the case of Consortium/JV, this criteria has to be fulfilled by the lead member.
12	The agency should submit signed copy of PRE-CONTRACT INTEGRITY PACT on affidavit (INR 500/- stamp duty)	As per Clause 12 Annexure-XI  In the case of Consortium/JV, this criteria has to be fulfilled by both members.
13	The agency should submit Proforma for Undertaking / Declaration / Certificate by the Bidder regarding country sharing land border with India	As per Clause 12 Annexure-XIII  In the case of Consortium/JV, this criteria has to be fulfilled by both members.

**Any Bid failing to meet the above stated eligibility criteria or any other criteria mentioned in RFP shall be summarily rejected and will not be considered for further Evaluation. Decisions of the Purchaser will be final and no representation will be accepted.**

**4. Technical Criteria**

#	Criteria	Maximum Marks	Documents Required
<b>A</b>	<b>Experience of works</b>		
A1	Similar works completed in last 12 (TWELVE) years of value: >=100% of EPC - 7 marks for each work >=150% of EPC - 10.5 marks for each work >=200% of EPC - 14 marks for each work	35	Copies of the work order along with the completion certificate as per format. Partially completed works (except running Operation and Maintenance) are not allowed. In the case of Consortium/JV, this criteria can be fulfilled by all members combined. In case work experience is submitted of a JV/Consortium, the bidder shall submit the JV/Consortium agreement for the particular work indicating the work/revenue share of the bidder in the JV/Consortium, and then only the work value as per share of the bidder shall be counted.
<b>B</b>	<b>Experience of specific works</b>		
B1	ONE work completed in last 12 (TWELVE) years involving scope of “virtual museum” for government/part-government clients in permanent nature	5	Copies of the work order along with the completion certificate as per format. Partially completed works (except running Operation and Maintenance) are not allowed. In the case of Consortium/JV, this criteria can be fulfilled by all members combined.
B2	ONE work completed in last 12 (TWELVE) years involving scope of “artificial intelligence/machine learning” for government/part-government clients in permanent nature	3	
B3	ONE work completed in last 12 (TWELVE) years involving scope of “content management system” for government/part-government clients in permanent nature	3	

B4	ONE work completed in last 12 (TWELVE) years involving scope of “web portal/application” for government/part-government clients in permanent nature	2	
B5	ONE work completed in last 12 (TWELVE) years involving scope of “development/shoot of 360 content” for government/part-government clients in permanent nature	2	
<b>C</b>	<b>Concept Presentation</b>		
C1	Approach & Methodology and Plan of Operation & Maintenance (Manpower, Spare Parts, Turn Around Time, etc) - 5 marks		
C2	Understanding Bank's Requirement - 5 marks		
C3	Demonstration of Audio-Visual - 15 marks Topic - I promise to Pay Bidders shall create a video animation; The audio visual should feature journey of metals to manuscripts (3840 pixels ×2160 pixels for at least 2 min 30 sec) playing on a LED. Refer Annexure XIV. Further Content Research, Development etc. has to be done by the bidder.	50	Technical Presentation (Not to be submitted in technical bid)
C4	Demonstration of AI Avartar- 15 marks Demonstration of AI full figure avatar of "Money Kumar & Family" interacting with questions of the visitor. The design intent is real-time visitor interaction, and the tech intent is AI-powered embodiment, enabling natural engagement through speech and lifelike presence talking about All About		

	RBI. Bidders have to do content research on their own.		
C5	<p>Demonstration of Narrator- 10 marks</p> <p>Demonstration of full figure of "Rupee Symbol" narrating "The Origin of Money" zone, where the narrator welcomes the visitor and delivers a brief scripted introduction.</p> <p>Refer Annexure XIV. Further Content Research, Development etc. has to be done by the bidder.</p>		
<p>Note for A1:</p> <p>1) Works applicable in Eligibility criteria may also be applicable here.</p> <p>2) Additional works may also be submitted.</p> <p>Note for B:</p> <p>1) Works applicable in Eligibility criteria and Technical criteria (A1) may also be applicable here.</p> <p>2) Additional works may also be submitted.</p>			

**NOTE:**

1. All foreign currency values for completed works should be converted to Indian Rupees (INR) at the rate of conversion on the date of completion of work.
2. All foreign currency values for annual turnover should be converted to Indian Rupees (INR) at the rate of conversion on the last date of the financial year of the balance sheet.
3. Conversion rate to be taken from "Bill Selling (foreign exchange) Rate of State Bank of India". In case the SBI Bill Selling rate is not available as on the date of conversion as specified above for respective cases, the currency conversion rate shall be taken from websites such as:
  - a. <https://www.xe.com/currencyconverter>
  - b. <https://www.oanda.com/currency/converter>
  - c. <https://economictimes.indiatimes.com/markets/forex/currency-converter>
4. Value of works shall be escalated as per below table:

<b>Work completed in</b>	<b>Escalation Factor</b>
FY 25-26	1.07
FY 24-25	1.14
FY 23-24	1.21
FY 22-23	1.28
FY 21-22	1.35
FY 20-21	1.42
FY 19-20	1.49
FY 18-19	1.56
FY 17-18	1.63
FY 16-17	1.7
FY 15-16	1.77
FY 14-15	1.84

## **5. Scope of Work (SoW)**

The selected agency will be responsible for the end-to-end execution of the RBI Monetary Museum, including fabrication, content development, deployment of hardware & software, and operation & maintenance. The project will be implemented at RBI Monetary Museum- Amar Building (RBI), Mumbai.

Bidder has to abide by the minimum BOQ given as per Clause 12, Annexure IV. At no point of time, will there be any escalation in unit rates of items due to any reason whatsoever.

## **Content**

The agency has to develop audio videos for all the exhibits of the museum for various mediums not limited to :

1. LED Screens
2. LED Wall
3. Large Format Display
4. Projection 2D/Curved Surface
5. Holographic Content
6. Augmented Reality
7. Virtual Reality 3D Films

8. Artificial intelligence/Machine Learning
9. Development/shoot of 360 content

#### Stage 1 - Script

Content research has to be done by the agency, further which script has to be developed.

#### Stage 2 - Audio Visual Animation

The agency will then develop all the AV as per the approved script with integration of the voice over. The AV should be world class and of international quality. The agency needs to employ any required video production technique to achieve the desired result for example, but not limited to :

1. 3D Animation
2. Augmented Reality
3. Holographic Animation
4. Motion Graphics
5. Shoot
6. Virtual Reality

The agency has to develop content for interactive exhibits and static graphics

#### **Fitout**

1. The Bidder shall conduct a detailed survey of the area under scope to identify the interface points and demarcate the limitations, if any, arising due to new findings and modify the execution details accordingly to supplement the proposal.
2. The Bidder shall create detailed working drawings that are “Good for construction” using the tender drawings, approval material specifications and findings on site.
3. The Bidder shall create (to scale) drawings for all works to be carried out in the area including partitions, paneling, finishes, lighting, furniture, hardware’s, etc.
4. The drawings shall include detailed fabrication specifications, mechanical/electrical/plumbing provisioning wherever required, plan/section/elevations such that every exhibit is clearly explained.
5. The drawings shall be engineered in a way that the integration/installation of all hardware/technology is seamless and the final aesthetic output is achieved.
6. The Bidder shall get the working drawings approved from the Purchaser.
7. The Bidder shall procure all the required materials for interior fabrication.
8. The Bidder shall execute all the interior work as per approved working drawings.

9. The work shall include all the treatment of floor/ceiling/walls/doors wherever required; provisioning of mechanical/electrical/plumbing fittings as required other than that are already present in the museum.
10. The bidder shall print and paste/install all graphics as per approved material. The Purchaser shall provide the print files for all print graphics.
11. Vetting of drawings from respective experts and nodal authorities for works including but not limited to structural interventions, fire safety, pwd, etc. if applicable.
12. Final submission of as built drawings to the client for documentation.

## **Hardware**

1. The Bidder shall procure all the hardware for installation.
2. The Bidder shall do installation, testing and commissioning the hardware as per approved drawings.
3. The Bidder shall do installation, testing and commissioning of special exhibits.
4. Any required peripheral device/support hardware/electrical wiring shall be provided by the bidder.
5. The bidder shall procure all hardware listed in Annexure-X, ensuring that each item is supplied with a five-year warranty at the time of supply only.
6. Necessary spare items with sufficient quantity is required during DLP and AMC. However, during any stage of work execution before the launch of the museum, Purchase may ask the successful bidder to procure these hardware items and the unit rate as per contract to be stored as spare, and the successful bidder will have to abide by it.

## **Software**

1. The Bidder shall do installation, testing and commissioning of all the developed software on the installed hardware in the museum.
2. The Bidder shall ensure that there are no fraudulent practices or unlicensed software being used in any technology exhibit.
3. Any license required for the software shall be purchased by the bidder. All such licenses and any software developed shall be the property of the Purchaser and shall be handed over to the Purchase on completion of the project.

## **CMS/MMS(CONTENT MANAGEMENT SOFTWARE/MUSEUM MANAGEMENT SOFTWARE)**

The bidder shall be responsible for the design, development, supply, installation, configuration, and commissioning of a robust and user-friendly Content Management Software (CMS) and Museum Management Software (MMS) tailored to the operational and curatorial needs of the RBI Monetary Museum. The CMS should facilitate dynamic control, scheduling, and remote management of all digital content displayed across interactive kiosks, projection systems, video walls, and other digital interfaces within the museum. It must support

multimedia file formats, multilingual content, and version control, with user access roles for curators and administrators.

## **VIRTUAL MUSEUM**

The bidder shall be responsible for designing, developing, and deploying a Virtual Museum for the RBI Monetary Museum, offering an immersive, interactive digital experience accessible via web and mobile platforms. This includes creating 360° virtual tours of physical galleries, integrating multimedia content (videos, audio tours, infographics), and building features such as guided navigation, multilingual support, educational tools, and gamified interactions. The virtual museum must be accessible across devices, hosted on a secure cloud platform with analytics, and include a backend for easy content updates. The bidder must also provide training, technical support, and ensure the system is scalable and future-ready for integration with AR/VR and outreach initiatives.

### **AI enabled assistance**

The bidder shall provide and integrate an AI-enabled Assistance System within the RBI Monetary Museum to enhance visitor engagement and accessibility. This intelligent system should function as a virtual guide—available via kiosks, mobile apps, or interactive terminals—capable of answering visitor queries, offering personalized tours, and delivering contextual information about exhibits in multiple languages. The AI assistant must use machine learning and natural language processing (NLP) for voice/text interaction, support FAQs, and adapt based on visitor behavior and preferences.

### **3D model Development**

The bidder shall be responsible for the development of high-quality 3D models of selected artifacts, exhibits, and conceptual visualizations for the RBI Monetary Museum. These models should accurately represent the physical characteristics, textures, and dimensions of coins, currency, historical objects, and architectural elements, enabling their use in digital displays, virtual museum platforms, AR/VR experiences, and interactive kiosks. The scope includes 3D scanning (where applicable), modeling, texturing, optimization for real-time rendering, and integration with various display technologies. All 3D assets must be delivered in standard file formats, compatible with the museum's software ecosystem, and include necessary rights for future use and modification. The bidder shall ensure historical accuracy, visual fidelity, and provide documentation and training for museum staff to manage and update these assets.

### **Operation and Maintenance**

The bidder shall employ 2 nos of staff in museum premises for a period of five years from the date of inauguration (launch of complete Museum) of the above exhibits to achieve following tasks:

1. Turning on/off the exhibits on daily basis

2. Reporting of hardware/software (excluding server hardware) defects, software bugs to the bidder.  
The bidder shall do the rectification within 48 hours of occurrence of defect/issue. If any extended time is required, the bidder shall send detailed reasons to the Purchaser within 24 hours of occurrence of defect/issue and shall do the rectification within the extended period of 15 days, if approved by the Purchaser.
3. The bidder shall maintain all fit outs and hardware that are installed by the bidder in the museum for a period of five years.
4. Any warranty/repair/replacement claims to be done from OEM are the responsibility of the bidder.  
Warranty of items has to be purchased by the bidder as per BOQ.
5. The bidder shall regularly maintain/upgrade/patch all the software as and when required.
6. Any liabilities arising from any exhibit executed by the bidder shall be the bidder's responsibility.
7. Rectification of any defects arising in any exhibit shall be the bidder's responsibility.
8. The purchaser shall bear no cost for any repair/warranties/defects arising during this period.

If in case, the bidder stops Operation & Maintenance for whatsoever reason, other than non-realization of approved and due payments as per terms and conditions of RFP, the Purchaser shall have the right to blacklist the bidder.

**NOTE -**

Facilities management such as security, housekeeping, ticketing etc. are excluded from scope of work.

**6. Deliverables and Project Timelines**

Payment to the successful bidder shall be released as per the following schedule post approval of stage completion from the Purchaser, given the following timelines are met.

<b>Category (as per BOQ)</b>	<b>Timeline (Value of X in T + X Months) T= "Award of LOA and Site Handover"</b>
CIVIL WORKS	3
HVAC	3
ELECTRICAL	3
PLUMBING	3
NETWORKING	3
FIRE	3
FITOUT	4
FACADE LIGHTING	4
TECH	4

AUDIO	4
CONTENT	4
O&M	--

1. The selected bidder shall submit a detailed monthly execution plan within 15 (fifteen) days from the date of award of the contract.
2. All milestones and deliverables shall be subject to quality review and approval by the Consultant. Bills may be raised to NIMHANS only upon receipt of such approval.

## 7. Liquidity and Damages

Without prejudice to any other right or remedy that may be available to the Purchaser here under or in law otherwise, the following penalty(s) may be levied on the Successful Bidder as under: -

1. In case any error or variation or deficiency is detected in the services rendered by the successful bidder and such error or variation or deficiency is the result of negligence or lack of due diligence on the part of the successful bidder, the consequential damages thereof shall be quantified by the Purchaser in a reasonable manner and recovered from the successful bidder by way of liquidated damages, at the rate of 0.25% (zero point two five percent) of the contract price per week, subject to a maximum of 10% (ten percent) of the contract price.
2. Liquidated Damages for delay: In case of delay in completion of work, liquidated damages not exceeding an amount equal to 0.25% (zero point two five percent) of the Contract price per week, subject to a maximum of 10% (ten percent) of the Contract price will be imposed and shall be recovered by appropriation from the PBG or otherwise.
3. Liquidated Damages for delay In case delay of rectification of defects during operation and maintenance shall be at the annual rate of 20% of yearly cost of Operation & Maintenance, which shall be imposed on a pro-rata basis daily.
4. In case, any amount of Liquidated Damages (L/D) is recovered from PBG, the successful bidder shall replenish the PBG to original value within 30 days of recovery.

## 8. Payment Terms

Category (as per BOQ)	Payment to be made
CIVIL WORKS	-> ON SUPPLY, INSTALLATION, TESTING & COMMISSIONING - 100% OF LINE ITEM
PLUMBING	
DISMANTLING WORK	
HVAC	-> ON SUPPLY AND INSTALLATION - 75% OF LINE ITEM

ELECTRICAL	-> ON TESTING & COMMISSIONING - 25% OF LINE ITEM
SOFTWARE	
NETWORKING	
FITOUT	-> ON SUPPLY - 75% OF LINE ITEM -> ON INSTALLATION, TESTING & COMMISSIONING - 25% OF LINE ITEM
SIGNAGE	
TECH	
AUDIO	
CONTENT	-> ON DEVELOPMENT AND APPROVAL OF CONTENT AS PER LINE ITEM - 75% OF LINE ITEM -> ON COMMISSIONING - 25% OF LINE ITEM
O&M	PAID EQUALLY IN 10 HALF YEARLY INSTALMENTS

1. The Service Provider shall be required to submit the invoice in formats prescribed by RBI.
2. The payment of implementation cost will be as mentioned in the table above after deducting the Liquidated Damage (LD), if applicable.
3. Payment to be made with taxes after deducting penalties and subject to verification of the supporting documents by RBI.
4. Payment shall be released after deducting TDS as per applicable provisions of GST and Income Tax.
5. Minimum amount of interim payment certificate shall be greater than equal to INR 3 Crores (inc GST). The period for the Purchaser to make interim payment is 14 days. The period for the Purchaser to make final payment is 45 days.
6. The Retention Money@5% will be recovered from each bill which shall be refunded to the contractor on finalization of the final bill/settlement of account of works by the contractor in all respects, excluding Operation & Maintenance of 5 years.

## **9. Opening and Evaluation of Bids**

### **A. Opening of technical Bid**

1. The purchaser will open all technical bids, in the presence of bidder's representatives who choose to attend the bid opening process on the prescribed date and time of opening at the prescribed venue as mentioned in this RFP or subsequently communicated to the bidders.
2. The bidder's representatives who are present shall sign a register evidencing their attendance. In the event of the specified date of bid opening being declared a holiday, the bids shall be opened at the appointed time and place on the next working day.

### **B. Opening of financial Bid**

1. After evaluation of technical bids by the evaluation committee, Purchaser shall notify those bidders whose technical bids were considered non-responsive to the conditions of the contract and not meeting the technical specifications and qualification requirements indicating that their financial bids will not be opened.
2. Purchaser will simultaneously notify the bidders, whose technical bids were considered acceptable to Purchaser. The notification will be sent by the e-mail provided by bidders.
3. The financial bids of technically qualified bidders shall be opened in the presence of bidders who choose to attend the bid opening process. The date and time for opening of financial bids will be communicated to the technically qualified bidders through e-mail provided by the bidder subsequently after completing the technical bids evaluation process. The name of bidders along with financial quotes will be announced at the meeting.

### **C. Evaluation of Bid**

Bid proposals will be reviewed by a committee constituted by Purchaser or its designated representative(s). Purchaser, or such other authority designated by Purchaser is also referred to herein as the Evaluation Committee (or "Committee").

### **D. Bid Evaluation Procedure**

To establish the bidder's competency and capabilities, it is proposed that the evaluation of the bids will be done in two stages as mentioned below:

#### **Stage-1: Evaluation of Technical proposal**

At this stage, only Pre-Qualification and Technical proposal would be considered. Financial bids or proposals would not be opened at this stage.

**Minimum Eligibility:** A bidder must fulfill minimum eligibility criteria stated in Clause 3 and other eligibility criteria points mentioned in the bid document.

1. The evaluation of the bidders will be carried out by the Purchaser as per the pre-qualification / eligibility criteria defined in this tender document.
2. Only the bidders who fulfill the given pre-qualification / eligibility Criteria shall be eligible for the next round of evaluation i.e. Technical evaluation.
3. Non-conforming bids will be rejected and will not be eligible for any further processing.
4. The eligibility criteria is mentioned in Clause 3 of this document.

**Technical Evaluation:** Technical Evaluation of only qualified eligible bidders would be carried as per Clause 4 in the following manner:

1. Applicants will be evaluated for Criteria A,B,C of Clause 4. Only those applicants whose total score in Criteria A,B,C is greater than equal to 30 marks out of 50 marks shall be further evaluated for Criteria D.
2. Applicants whose Technical Proposals score 60 marks or more (All Criteria combined - A,B,C,D) out of 100 marks shall qualify for Financial Bid Evaluation.
3.  $\text{Technical Score} = 100 \times \frac{\text{Technical marks of the bidder}}{\text{Technical marks of the bidder who achieved the highest technical marks}}$ .

**Additional Notes for eligibility of bidder:**

In case the Bidder is a subsidiary entity:

1. The subsidiary shall utilize the experience of its parent company for the purpose of meeting the bidder qualification (Technical) and evaluation criteria (Technical), only if the Parent company is holding 100% of equity share capital in the subsidiary.
2. The subsidiary shall provide documentary evidence to substantiate its legal relationship with the Parent Company. The bidder shall, therefore, furnish along with the bid, an undertaking from parent company on the Parent Company's letterhead and duly signed by an authorized signatory (such as the CEO, CFO, Company Secretary, or a member of the Board of Directors) for the performance of the obligation of the bidder as per terms and conditions of contract so placed. In case of failure of the bidder in executing the contract successfully, the parent company has to take the full responsibility to complete the contract in all respects.
3. Parent Company can authorize only one subsidiary to submit their credentials in this tender. In such a case, the parent company cannot participate in the same tender.

In case the Bidder has subsidiary entity/entities:

1. The bidder shall utilize the experience of its subsidiary/subsidiaries for the purpose of meeting the bidder qualification (Technical) and evaluation criteria (Technical), only if the Bidder is 100% owner of its subsidiary/subsidiaries. In case the subsidiary is dissolved/closed, the Bidder must have been 100% owner of its subsidiary/subsidiaries at the time of dissolution/closure.

4. The bidder shall provide documentary evidence to substantiate its legal relationship with the subsidiary/subsidiaries.
5. In such a case, the subsidiary/subsidiaries cannot participate in the same tender.

### **Stage-2: Evaluation of Financial proposal**

Only the technically qualified bids would progress to the next level of evaluation i.e., Financial Bid Evaluation. Bidders should submit the financial bid as per the format given in Annexure-IV.

If, in the price quoted by a bidder, there is discrepancy between the unit price and the total price (which is obtained by multiplying the unit price by the quantity), the unit price shall prevail and the total price corrected accordingly, unless the Bank feels that the bidder has made a mistake in placing the decimal point in the unit price, in this case the total price as quoted shall prevail over the unit price and the unit price corrected accordingly. If there is an error in a total price, which has been worked out through addition and / or subtraction of subtotals, the subtotals shall prevail and the total corrected; and In case of any item rate are not filled / found blank. Bank shall take highest quoted rates among the bidders for evaluation for such item rates and lowest quoted rates shall be payable to bidder for such item, in case this bidder is declared the successful bidder.

Financial Score of all the bidders will be calculated as follows:

Financial Score =  $100 \times \frac{\text{Financial Bid of the Bidder who has the lowest Financial Bid}}{\text{Financial Bid of the bidder}}$

### **Stage-3 Allotment Criteria**

Upon complete acceptance of the Proposal of the tenderer (Technically qualified and valid financial bid), Purchaser shall declare the tenderer with highest cumulative marks (QCBS, 30:70, Tech:Fin) as the successful bidder.

A cumulative score will be calculated as follows:

Cumulative Score\* =  $0.3 \times \text{Technical Score} + 0.7 \times \text{Financial Score}$

\*The end value to be rounded off to two decimal places.

In case two or more bidders quote equal cumulative marks, then the bidder scoring higher in the technical bid evaluation shall be declared successful.

### **E. Site Visit by Purchaser**

As part of the evaluation process, Purchaser or its designated agency shall be allowed to visit and examine or verify the bidder's system capabilities as defined in the Technical Proposal. The bidder, if asked by the Purchaser, shall arrange and facilitate such visit. The cost of such visits to the Sites shall be at the Purchaser

expense.

A. Correction of Errors

1. Financial bids determined to be responsive will be checked by the Purchaser for any arithmetic errors. Where there is a discrepancy between the rate quoted in the financial bid, in figures and in words, the amount in words will prevail over the amounts in figures, to the extent of such discrepancy.
2. Provided that the Financial Proposal is substantially responsive, Purchaser will correct arithmetical errors during evaluation of Financial Proposals on the following basis:
  - a. If there is a discrepancy between the unit price and the total price that is obtained by multiplying the unit price and quantity, the unit price shall prevail and the total price shall be corrected, unless in the opinion of Purchaser there is an obvious misplacement of the decimal point in the unit price, in which case the total price as quoted shall govern and the unit price shall be corrected; or
  - b. If there is an error in a total corresponding to the addition or subtraction of subtotals, the subtotals shall prevail, and the total shall be corrected; and
  - c. If there is a discrepancy between words and figures, the amount in words shall prevail, unless the amount expressed in words is related to an arithmetic error, in which case the amount in figures shall prevail subject to (i) and (ii) above.

B. If the bidder does not accept the correction of errors then the bid of that bidder shall be disqualified, and the EMD may be forfeited.

## **10. Instruction to Bidders**

### **10.1 General**

- All information supplied by bidders shall be treated as contractually binding on the bidders on successful award of the assignment by Purchaser on the basis of this tender.
- No commitment of any kind, contractual or otherwise shall exist unless and until a formal written contract has been executed by or on behalf of the Purchaser. Purchaser may cancel this RFP at any time prior to a formal written contract being executed by or on behalf of Purchaser.
- This RFP does not constitute an offer by Purchaser. The bidder's participation in this process may result in the Purchaser selecting the bidder to engage towards execution of the contract.
- The personnel assigned by the successful Bidder to perform the Services shall be employees of Bidder or its consortium partners, and under no circumstances shall such personnel be considered employees of The Purchaser or its nominated agencies. The Bidder shall have the sole responsibility for the supervision and control of the personnel deployed in the Project and for payment of such personnel's compensation, including salary, Medical insurance etc and withholding of income taxes and social security taxes, worker's compensation, employee and disability benefits and the like and shall be responsible for all obligations of an employer subject to Applicable Law.

### **10.2 Validity of the bids**

- Bids shall remain valid upto 180 days from the date of opening of bids. The purchaser reserves the right to reject a proposal valid for a shorter period as non-responsive.
- In exceptional circumstances, the Purchaser may solicit the bidder's consent to extend the period of validity. The request and the response thereto shall be made in writing. Extension of validity period by the bidder should be unconditional.
- Purchaser reserves the right to annul the tender process, or to accept or reject any or all bids in whole or part at any time without assigning any reasons and without incurring any liability to the affected bidder(s) or any obligation to inform the affected bidder(s) of the grounds for such a decision.

### **10.3 Tender Document Fees**

The bidder may download the tender document from the website as mentioned in the document control sheet. The bidder shall furnish tender document fees, if any, as part of the Eligibility Criteria, as per detail provided in the Document Control sheet. Any processing fees associated with the tender document fees needs to be borne by the bidder. The fee is non-refundable.

#### **10.4 Amendment to the Tender document**

- Amendments necessitated due to any reasons, shall be made available on the website only as provided in the document control sheet. It shall be the responsibility of the bidders to keep on visiting the website to amend their bids incorporating the amendments so communicated through the website. The purchaser shall not be responsible for any oversight or negligence on the part of the bidders on the amendments to the terms and conditions of the tender document and notified through the website.
- The corrigendum (if any) & any other related communication regarding this tender shall be posted only on the website and no separate communication either in writing or through email will be made to any interested/ participating bidders.
- Any such corrigendum(s) or addendum(s) or clarification(s) shall be deemed to be incorporated into the tender document.
- Purchaser, at its discretion and at any moment of time, may extend the last date for the receipt of Bids.

#### **10.5 Clarifications on Submitted bids**

During the process of evaluation of the Bids, the Purchaser may, at its discretion, ask Bidders for clarifications on their bids. The Bidders are required to respond within the prescribed time frame given for submission of such clarification.

#### **10.6 Earnest Money Deposit (EMD)**

Earnest Deposit Money (EMD) : Intending tenderers shall pay an Earnest money a sum of mentioned at Clause- I NIT by way of NEFT to the Bank or by a Demand Draft drawn on any scheduled commercial bank in favour of Reserve Bank of India payable at Mumbai. Alternatively, the tenderer may also furnish an irrevocable Bank Guarantee from any scheduled commercial bank for an equivalent amount towards EMD in the proforma enclosed (Annexure – XV). The Bank Guarantee submitted towards EMD shall remain valid minimum up to Six months from the last date of submission of tenders. The proof of NEFT/DD/Bank Guarantee details should be submitted along with technical bid / Part I and also to be sent by email as mentioned in NIT. No interest shall be paid on EMD. A tender, which is not accompanied by EMD in the form as mentioned above, shall be treated as non-responsive, and will be summarily rejected by the Bank.

1. The EMD of the unsuccessful tenderers shall be returned after award of work to the successful tenderer. The EMD of the successful tenderer shall be returned after submission of requisite Bank Guarantee towards security deposit for completion period extended upto defect liability period.
2. EMD shall be forfeited if the Bidder:
  - a) makes misleading or false representations in the forms, statements and attachments submitted, has suppressed any material information, details of any legal proceedings

pending in the court which might otherwise have created any impact on the eligibility criteria; or

- b) withdraws his Bid during the period of Bid validity; or does not sign the contract after award of Contract.
- c) has been blacklisted by any Government agency and the blacklisting is in force as on date of notice inviting the tender.
- d) withdraws bid after opening of the price bid.
- e) fails to commence the work awarded within the prescribed time limit.
- f) fails to sign an article of agreement within 14 days after issue of work order.

### **10.7. Preparation of Bid**

The Bidder must comply with the following instructions during the preparation of Bid:

- The Bidder is expected & deemed to have carefully examined all the instructions, guidelines, forms, requirements, appendices and other information along with all terms and conditions and other formats of the bid. Failure to furnish all the necessary information as required by the bid or submission of a proposal not substantially responsive to all the requirements of the bid shall be at the Bidder's own risk and may be liable for rejection.
- The Bid and all associated correspondence shall be written in English and shall conform to prescribed formats. If any supporting documents submitted are in any language other than English, a translation of the same in English language is to be duly attested by the Bidders. Any interlineations, erasures or over writings shall be valid only if they are authenticated by the authorized person signing the Bid.
- All payments / deposits / fees with respect to this tender shall be in Indian Rupee only.
- No bidder shall be allowed to modify, substitute, or withdraw the Bid after the last date of its submission.
- The bidder shall be responsible for all costs incurred in connection with participation in the Bid process, including, but not limited to, costs incurred in the conduct of informative and other diligence activities, participation in meetings/discussions/presentations, preparation of bid, in providing any additional information required by Purchaser to facilitate the evaluation process, in negotiating definitive “Successful bidders” and all such activities related to the bid process. The purchaser will in no case be responsible or liable for those costs, regardless of the conduct or outcome of the bidding process.
- Every page of the documents submitted by the bidder must be duly signed by the authorized signatory of the bidder along with the Organization seal.
- Failure to comply with the below requirements shall lead to the Bid rejection:-
  - ✓ Comply with all requirements as set out within this RFP.

- ✓ Submission of the forms and other particulars as specified in this RFP and respond to each element in the order as set out in this tender.
- ✓ Non-submission of all supporting documentation specified in this RFP, corrigendum or any addendum issued.

### **10.8 Disqualifications**

Purchaser may at its sole discretion and at any time during the evaluation of Bids, disqualify any Bidder, if the Bidder has:

- Made misleading or false representations in the forms, statements and attachments submitted in proof of the eligibility requirements;
- Exhibited a record of poor performance such as abandoning work, not properly completing the contractual obligations, inordinately delaying completion or financial failures, etc. in any project in the preceding three years.
- Failed to provide clarifications related thereto, when sought;
- Submitted more than one Bid (directly/in-directly);
- Declared ineligible by the Government of India/State/UT Government for corrupt or fraudulent practices or blacklisted.
- Engages in a corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice.
- Made material misrepresentation or has given any materially incorrect or false information.
- Submitted a bid with price adjustment/variation provision.
- Documents are not submitted as specified in the RFP document.
- Suppressed any details related to the bid.
- Submitted incomplete information, subjective, conditional offers and partial offers submitted or Not submitted documents as requested in this document
- Submitted bid with lesser validity period
- Any non-adherence/non-compliance to applicable RFP content

### **10.9 Deviations**

Bids submitted with any deviations to the contents of the Tender Document will be considered as non-responsive. No deviation(s) / assumption(s) / recommendation(s) shall be allowed with the bid. Bidders must ensure that pre-bid meeting is attended by their authorized representatives so that all clarifications and assumptions are resolved before bid submission

### 10.10 Clarification on Tender Document

The bidders requiring any clarification on the bid/ RFP document may submit its queries on or before the last date of clarifications/queries as mentioned in the Document Control Sheet in the following format in a MS Excel file:

S No.	Page No.	RFP Clause No.	Clarification/Request Sought
1			
2			

Pre-Clarification/Corrigendum document will be part of the RFP.

### 10.11 Notification of Award of Contract

The purchaser will notify the Successful Bidder in writing about acceptance of their bid. The notification of award will constitute the formation of the contract after submission of performance bank guarantee.

### 10.12 Performance Bank Guarantee

The Performance Bank Guarantee equal to 5% of the contract value (inc GST) shall be submitted by the successful bidder as per below table.

S No	Amount	Expiry	Expiry Illustration	Claim
1	5% of 95% of the Contract Value inc GST	Launch of the museum + 2 years	2 years 4 months	6 months post expiry period
2	5% of 5% of the Contract Value inc GST	Launch of the museum + Operation & Maintenance of 5 years	5 years 4 months	6 months post expiry period

Performance Bank Guarantee shall be rounded off to the nearest thousand Indian Rupees and made from Nationalized/Scheduled Bank in India or a Foreign Bank with Class A Banking License and above in favour of “RBI” as per Clause 12 Annexure III. The Performance Bank Guarantee shall be submitted within 15 (Thirty) days from the day the contract is signed. That failure of the “Successful Bidder” to submit Performance Bank Guarantee as per the terms of this clause, shall result in forfeiture of EMD and annulment of the award of the contract. In case of JV, the Performance Bank Guarantee has to be submitted by the JV. In case of consortium,

Performance Bank Guarantee may be submitted by lead bidder

Performance Bank Guarantee would be returned only after adjusting or /recovering any dues recoverable/payable from/by the Bidder including but not limited to any claims, losses, damages, expenses or liabilities in any way related to or arising from the exercise of any rights and/or performance of any obligations on any account under the contract. EMD of the successful bidder will be returned on the submission of performance bank guarantee.

### **10.13 Signing of the Contract**

- The Successful Bidder will sign the contract with the Purchaser within 15 working days of the release of notification or Letter of Intent.
- After signing of the contract, no variation or modification of the terms of the contract shall be made except by mutual written amendment signed by both parties.

### **10.14 Fraud and Corrupt Malpractices**

- All Bidders must observe the highest standards of ethics during the process of selection of "Successful Bidder" and during the performance and execution of contract.
- For this purpose, definitions of the terms are set forth as follows:
- **"Corrupt practice"** means the offering, giving, receiving or soliciting of anything of value to influence the actions of the Purchaser or its personnel in contract executions.
- **"Fraudulent practice"** means a misrepresentation of facts, in order to influence a selection process or the execution of a contract, and includes collusive practice among bidders (prior to or after Proposal submission) designed to establish Proposal prices at artificially high or noncompetitive levels and to deprive Purchaser - of the benefits of free and open competition.
- **"Unfair trade practice"** means supply of services different from what is ordered on, or change in the Scope of Work.
- **"Coercive practice"** means harming or threatening to harm, directly or indirectly, persons or their property to influence their participation in the selection process or execution of a contract.
- Without prejudice to the rights hereinabove the Purchaser will reject a proposal for award, if it determines that the Bidder recommended for award, has been determined to have been engaged in corrupt, fraudulent, unfair trade or Coercive practices.
- Purchaser will declare a bidder ineligible, either indefinitely or for a stated period of time, for award of contract, if the bidder is found to be engaged in corrupt, fraudulent and unfair trade practice in competing for, or in executing, the contract at any point of time.

### **10.15 Waivers**

Purchaser may waive any minor informality or non-conformity or irregularity in a bid, which does not constitute a material deviation, provided such waiver does not prejudice or affect the relative ranking of any Bidder.

### **10.16 Confidentiality**

The Successful Bidder and their personnel shall not, either during the term or after expiration of this contract, disclose any proprietary or confidential information relating to the services, contract or the Purchaser or operations without the prior written consent of the Department unless it is directed to do so by any statutory entity that has the power under law to require its disclosure.

### **10.17 Duties, Taxes and Statutory Levies**

- The Bidder shall bear all personal taxes levied or imposed on account of payment received under this Contract.
- The Bidder shall bear all corporate taxes, levied or imposed on account of payments received from Purchaser for the work done under this Contract.
- The bid amount shall be exclusive of Goods & Services Tax (“GST”). The Purchaser shall pay the GST amount as and where applicable at the prevailing rate and at actuals. However, other than GST, the bidder shall bear all other taxes and duties etc. levied or imposed under the Contract for submission of final price bid, i.e., on account of payments received by him for the work done under the Contract. It shall be the responsibility of the Bidder to submit to the concerned tax authorities the returns and all other connected documents required for this purpose. The Bidder shall also provide such information to the Purchaser from time to time, as it may be required in regard to the Bidder’s details of payment made by the Purchaser under the Contract for proper assessment of taxes and duties. The amount of tax withheld by Purchaser shall at all times be in accordance with Indian Tax Law and will furnish to the Bidder original certificates (Challans) for tax deduction at source and paid to the Tax Authorities.
- The Bidder shall be solely responsible for the payment /fulfillment of its tax liabilities and obligations under the Income Tax Act and other such laws in force and Purchaser shall not bear responsibility for the same.

### **10.18 Insurance**

The contractor shall, within 14 days from the date of issue of the work order, insure the works at his cost and keep them insured until the virtual completion of reworks, against loss or damage by fire with an office in the joint names of the employer and the contractor (the name of the employer i.e. “RESERVE BANK OF INDIA” being placed first in the policy) for the full amount of the contract The contractor shall take all insurances at

his cost to cover all kinds of risks from the time the equipment's/materials leave the manufacturer's works till handing over the said system to the Bank, in the joint names of the Bank and the contractor and it shall cover the following risks.

- I. Contractors all risk (CAR) insurance inclusive of Storage, erection, testing and commissioning policy for the full contract value including fire risk and Transit insurance for transportation from manufacturer's works to site (by Air/Sea/Road etc. as applicable).
- II. Workmen compensation policy for the employees of the contractor at site.
- III. Third party liability policy for a total of ₹30 lakhs and with a limit of Rs 5 lakh per accident.

Note: These policies shall be valid till the completion of the work & in the joint name of RBI with employer's name "RESERVE BANK OF INDIA" being the first party. If the contractor does not provide these policies, the Bank reserves the right to take the above insurance policies themselves and recover the cost thereof from the bill of the contractor or any other action.

#### **10.19 Independent Monitors**

1. The PRINCIPAL has appointed Shri Vishwanath Giriraj, IAS (Retd.) (email id – vgiriraj@rediffmail.com) and Shri Divya Prakash Sinha, IPS (Retd.) (email id – dpsinha.ips@gmail.com) as the Independent monitors(hereinafter referred to as Monitor) for this Pact.
2. The task of the Monitor shall be to review independently and objectively, whether and to what extent the parties comply with the obligations under this Pact.
3. The Monitor shall not be subject to instructions by the representatives of the parties and perform their functions neutrally and independently.
4. Both the parties accept that the Monitor has the right to access all the documents relating to the project/procurement, including minutes of meetings.
5. As soon as the Monitor notices, or has reason to believe, a violation of this Pact, he will inform the Authority designated by the PRINCIPAL.
6. The APPLICANT(s) accepts that the Monitor has the right to access without restriction to all project documentation of the PRINCIPAL including that provided by the APPLICANT. The APPLICANT will also grant the Monitor, upon his request, and demonstration of a valid interest, unrestricted and unconditional access to his project documentation. The same is applicable to sub-consultants. The Monitor shall be under contractual obligation to treat the information and documents of the APPLICANT/Subcontractor(s) with confidentiality.

7. The PRINCIPAL will provide to the Monitor sufficient information about all meetings among the parties related to the project, provided such meetings could have an impact on the contractual relations between the parties. The parties will offer to the Monitor the option to participate in such meetings.
8. The Monitor will submit a written report to the designated Authority of PRINCIPAL within 8 to 10 weeks from the date of reference or intimation to him by the PRINCIPAL / APPLICANT and, should the occasion arise, submit proposals for correcting problematic situations.

#### **10.20 Facilitation of Investigation**

1. In case of any allegation of violation of any provisions of this Pact or payment of commission, the PRINCIPAL or its authorized agencies shall be entitled to examine all the documents including the Books of Accounts of the APPLICANT and the APPLICANT shall provide necessary information and documents in English and shall extend all possible help for the purpose of such examination.
2. In the event of any dispute between the PRINCIPAL and APPLICANT where Integrity Pact is applicable, in case, both the parties are agreeable, they may try to settle the dispute through mediation before the panel of IEMs in a time bound manner. In case, dispute remains unresolved even after mediation by the panel of IEMs, the PRINCIPAL may take further action as per terms and conditions of the contract.
3. A person signing the Integrity Pact shall not approach the Courts while representing the matter to IEMs and he/ she will await their decision in the matter.

## **11. General Terms and Conditions**

### **A. Standards of Performance**

The Service Provider shall perform the services and carry out their obligations under the contract with due diligence, efficiency, and economy in accordance with generally accepted professional standards and practices. The Service Provider shall always act in respect of any matter relating to this contract as faithful advisor to RBI. The Service Provider shall always support and safeguard the legitimate interests of RBI, in any dealings with the third party. The Service Provider shall abide by all the provisions or Acts or Rules etc. of Information Technology prevalent in the country and conform to the standards laid down in this RFP document, in totality.

### **B. Delivery and Documents**

- a. The Service Provider shall submit all the deliverables on due date as per the delivery schedule. The Service Provider shall not without RBI's prior written consent disclose the contract, drawings, specifications, plans, patterns, samples to any person or agency other than an entity employed by RBI for the performance of the contract. In case of termination of the contract, the entire document(s) used by the Service Provider in the execution of the project shall become property of RBI.
- b. The bidder shall also provide all necessary documentation as mentioned in the Deliverables Clause of this RFP as part of the deliverables.
- c. The bidder shall provide all necessary support whenever requested by RBI during the entire contract period.

### **C. Language of Proposal**

The Proposals prepared by the bidder and all correspondence and documents relating to the proposal exchanged by the bidder and RBI, shall be written in the English language, provided that any printed literature furnished by the bidder may be written in another language so long the same is accompanied by an English translation in which case, for purposes of interpretation of the Proposal, the English translation shall govern.

### **D. Language of Contract**

The contract shall be written in the Official Language or English. All correspondence and other contract documents, which the parties exchange, shall also be written/ translated accordingly in that language. For purposes of interpretation of the contract, the English documents/ translation shall prevail.

### **E. Authorized Signatory for Bidder**

The authorized signatory should be the duly Authorized Representative of the bidder, for which a copy of Power of Attorney or Board Resolution will be submitted along with the technical bid of this RFP. All the documents (including any clarifications sought and any subsequent correspondences) received hereby, shall, as far as possible, be furnished and signed by the Authorized Representative. The Power of Attorney or Board Resolution, or any other document consisting of adequate proof of the ability of the signatory to bind the bidder

shall be annexed to the Proposal. RBI may reject outrightly any Proposal not supported by adequate proof of the signatory's authority.

#### **F. Suspension of Payments**

RBI may, by written notice to bidder, suspend all payments under dispute to the bidder hereunder if the bidder fails to perform any of its obligations under this contract including the carrying out of the services, provided that such notice of suspension:

- Shall specify the nature of failure.
- Shall request the bidder to remedy such failure within a period not exceeding thirty (30) days after receipt by the bidder of such notice of failure.

#### **G. Notice**

Any notice, request or consent required or permitted to be given or made pursuant to this contract shall be in writing. Any such notice, request or consent shall be deemed to have been given or made when delivered in person to an authorized representative of the party to whom the communication is addressed, or when sent to such party at the address mentioned in the agreement.

#### **H. Progress of Project**

The Service Provider would be required to intimate the progress of the project to RBI in a frequency and manner as may be prescribed post mutual consultation and agreement with the Service Provider after the award of contract.

#### **I. Forfeiture of Performance Bank Guarantee**

In case of a Service Provider, the PBG submitted shall be forfeited under the following conditions:

- If the Service Provider violates any such important conditions of this RFP.
- If the Service Provider indulges in any such activities that would jeopardize the interest of RBI in timely completion of this contract.
- The decision of RBI regarding forfeiture of PBG shall be final and in case of dispute this will be governed by the Clause on Arbitration and Legal Jurisdiction of this RFP.

#### **J. Probity & Publicity**

I. RBI requires all the bidders to:

- Declare any actual or potential conflict of interest.
- Not collude with any other bidder or any other contractor who is a potential bidder.
- Comply with all laws in force in India applicable to the bidding procedure like TRAI

regulations, DND compliances, Labor Laws, Taxation Laws etc.

- Not attempt to influence the outcome of the bidding procedure by offering any employment, payment or any other incentive to or in any way seek to improperly influence any person employed or engaged by RBI.
- Not make any press releases or responses to media enquiries and questions pertaining to this process or the subsequent engagement process without RBI's written approval.
- If the bidders act contrary to these requirements, RBI reserves the right to:
  - a) Terminate negotiations
  - b) Terminate consideration of the bid and
  - c) Terminate any contract that may have been executed by RBI with such a bidder without any obligation on RBI to make any payments to the bidder.

#### **K. Reservation of Rights**

RBI reserves the right to:

- Extend the closing date for submission of the bids.
- Amend the bid requirements at any time prior to the closing date.
- Seek information from or negotiate with one or more of the bidders on any issue at any time and to continue to negotiate with one or more of the bidders.
- Discontinue negotiations at any time with any bidder.
- Terminate or abandon this procedure or the entire project before or after the receipt of bids.
- Seek the advice of external consultants to assist RBI in the evaluation or review of bids.
- Make enquiries of any person, company, or organization to ascertain information regarding the bidder and their bid.

#### **L. Breach of Statutes**

The Service Provider shall indemnify RBI against all penalties and liabilities of every kind of breach of any Statutes, Ordinance, Rules and Regulations or By-laws as may be applicable for and in the execution of the contract.

#### **M. Governing Laws**

Engagement contract shall be covered and construed in accordance with Laws of India including without limitation, the relevant Central and State Acts and Rules, Regulations and Notifications issued and amended thereunder from time to time.

#### **N. Non-Waiver**

Waiver of any breach of the provision of, or any default under the engagement contract must be in writing and

signed by the Party granting the waiver. No failure or delay on the part of either Party in exercising or any omission to exercise any right or remedy accruing to either Party under the engagement contract shall be a waiver thereof, nor will any partial exercise of any right or remedy particular be a waiver of further exercise of that right or remedy.

#### **O. Exit Management**

- The Service Provider shall submit a detailed exit management plan along with the technical proposal. The Service Provider needs to update the transition and exit management plan on yearly basis or earlier in case of major changes during the entire contract duration. This plan needs to be discussed and approved by the RBI.
- The exit management plan shall deal with at least the following aspects:
  - a. A detailed plan of the transfer process that shall be used in conjunction with a replacement Service Provider including details of the means to be used to ensure continuing provision of the services throughout the transition process or until the cessation of the services, and of the management structure to be used during the transfer;
  - b. Plans for the communication with key stakeholders as may be necessary to avoid any material detrimental impact on solution's operations as a result of undertaking the transfer;
  - c. Plans for training of the replacement agency (if any) to run the operations of the State-of-the-Art Facilitation Centre Services to ensure similar user experience. The delivery of training along with handholding support on the same would be the joint responsibility of Service Provider and RBI.
- All risks during the transition stage shall be properly documented by the Service Provider in the exit management plan and mitigation measures shall be planned in advance so as to ensure a smooth transition without any service disruption.
- The transition & exit management period will start two (2) months before the expiration of the contract. The Service Provider will provide shadow support for at least one (1) month and secondary support for an additional one (1) month before the end of the O&M period or expiry of the contract, as applicable at no additional cost to RBI.
- In case of termination, the exit management period will start from the effective date of termination, or such other date as may be decided by RBI and communicated to the Service Provider.
- The Service Provider must ensure closing off all critical open issues as on date of exit. All other open issues as on date of exit shall be listed and provided to RBI.
- The Service Provider shall provide necessary knowledge transfer and transition support along with the deliverables as indicated below to the replacement agency or RBI:

- a. Complete updated documentation for the entire solution shall be handed over to RBI or replacement agency.
  - b. Handover of all the data (database back-up), licenses or keys or credentials (if any) etc. for all OEM products supplied or maintained in the system.
  - c. Handover of the list of complete inventories of all assets created for the project.
  - d. All assets related to the ML or NLP engine such as models, algorithms, intents, entities, conversation flow, usage and training data etc. built or developed or generated while development and usage of the platform.
- The Service Provider shall be released from the project once successful transition is completed by meeting the parameters defined for successful transition.
  - The Service Provider shall ensure that RBI data including ML or NLP intents, entities, conversation flow, usage and training data etc. in the cloud is shared with RBI and shall be preserved for a period of 6 months from the end of contract and shall intimate RBI after preserving for six months before deleting or destroying it.
  - During the exit management period, the quality of services by the Service Provider shall not be deteriorated and best efforts shall be put by the Service Provider to maintain it as earlier.
  - Payments during the exit management period shall be made in accordance with the payment plan of this RFP.

## **P. Indemnification and Limitation of Liability**

### **Indemnification**

The bidder shall indemnify, defend and hold RBI and their officers, employees, successors and assigns harmless from and against any and all losses arising from personal injury or claims by third parties pursuant to this agreement, including but not limited to any equipment, software, information, methods of operation or other intellectual property (or the access, use or other rights thereto) provided by them or its associated agencies or any act, default or omission of any of them in relation to this agreement.

#### 1) Limitation of Liability

- a) The aggregate liability of the Service Provider (whether in contract, tort, negligence, strict liability in tort, by statute or otherwise) for any claim in any manner related to this contract, including the work, deliverables or services covered by this contract, shall be the payment of direct damages only which shall in no event exceed one time the total contract value payable under this contract. The liability cap given under this clause shall not be applicable to the indemnification and confidentiality obligations set out in RFP.
- b) In no event shall either party be liable for any consequential, incidental, indirect, special or punitive damage, loss or expenses (including but not limited to business interruption,

lost business, lost profits, or lost savings) nor for any third-party claims (other than those set-forth in indemnification clause) even if it has been advised of their possible existence.

- c) The allocations of liability in this clause represent the agreed and bargained for understanding of the parties and compensation for the services reflects such allocations. Each party has a duty to mitigate the damages and any amounts payable under an indemnity that would otherwise be recoverable from the other party pursuant to this contract by taking appropriate and commercially reasonable actions to reduce or limit the amount of such damages or amounts.

## **Q. Confidentiality**

- Information relating to RBI while examination, clarifications and comparison of the RFP and after award of the Work, shall not be disclosed to any bidders or any other persons not officially concerned with such process until the engagement process is over. The undue use by any bidder of confidential information related to the process may result in rejection of the bid.
  - In the course of performing its functions and obligations under this RFP, the Service Provider shall maintain strict secrecy, confidentiality and privacy in respect of the confidential records and information that has come to its possession or knowledge.
- a. Service Providers shall keep confidentiality of the details and information with regard to the project, including systems, facilities, operations, management and maintenance of the systems.
  - b. It is agreed between RBI and the Service Provider that RBI has a right to prevent or prohibit Service Provider at any time from disclosing any information and records to any person and Service Provider shall abide by such decision except as required by any Statutory bodies or by due process of law.
  - c. All proprietary Information, documentation and correspondence exchanged between RBI and the Service Provider in relation to the project and the performance of tasks by the Service Provider shall be treated as confidential and privileged by the parties and disclosed only to their respective officers, agents, representatives, professional advisors, and members of Official Committees (if any, formed for the purpose) on a need-to-know basis.
  - d. Service Provider shall treat information and records provided to it or obtained otherwise by it in connection with the Project or its implementation as confidential and not use the same wholly or partially for any purpose other than for discharging the obligations under this RFP, without the prior written approval of RBI except as required by any Statutory bodies or by due process of law.
  - e. Information that is in the public domain shall not be considered as confidential information under this RFP.

## **R. Disputes and Resolutions**

Dispute Resolution Committee (DRC): If a dispute of any kind, whatsoever, arises between the Purchaser and selected agency in connection with or arising out of the contract or the execution of the works, whether during the execution of the works or after their completion and whether before or after the repudiation or termination of the contract, including any disagreement by either party with any action, in action, opinion, instruction, determination, certificate or valuation of the Engineer; the matter in dispute shall be resolved by Chief General manager of Premises Department, RBI and Senior-most personnel of selected agency, and their decision/s shall be final and binding on Both the parties.

### **Arbitration:**

All disputes, differences, claims, and demands arising under the engagement contract shall be referred to arbitration of a sole arbitrator to be appointed by mutual consent. All arbitration shall be held in Mumbai. If the parties cannot agree on the appointment of the Arbitrator within a period of one month from the notification by one party to the other of the existence of such dispute, then the Arbitrator shall be nominated by the Deputy Governor of RBI. The provisions of the Arbitration and Conciliation Act, 1996 shall be applicable and the award made thereunder shall be final and binding upon the parties hereto, subject to legal remedies available under the law. Such differences shall be deemed to be a submission to arbitration under the Indian Arbitration and Conciliation Act, 1996, or of any modifications, Rules or re-enactments thereof. No suit or other proceedings relating to said RFP, shall be filed in any Court of law except the competent Courts of Law having jurisdiction within the local limits of Mumbai only, where headquarter of RBI is located.

### **S. Conflict of Interest**

- Where there is any indication that a conflict of interest exists or may arise, it shall be the responsibility of the Bidder to inform RBI, detailing the conflict in writing as an attachment to this RFP.
- RBI will be the sole Arbitrator in cases of potential conflicts of interest. Failure to notify RBI of any potential conflict of interest will invalidate any verbal or written agreement.
- A Conflict of Interest is where a person who is involved in the procurement has or may be perceived to have a personal interest in ensuring that a particular Bidder is successful. Actual and potential conflicts of interest must be declared by a person involved in a Bid process.

### **T. Disqualification**

RBI may at its sole discretion and at any time during the evaluation of RFP, disqualify any bidder, if the bidder has:

- Submitted the RFP documents after the response deadline.
- Made misleading or false representations in the forms, statements and attachments submitted in proof of the pre-qualification requirements.

- Exhibited a record of poor performance such as abandoning works, not properly completing the contractual obligations, inordinately delaying completion or financial failures, etc., in any project in the preceding three years.
- Submitted an RFP that is not accompanied by required documentation or is non-responsive.
- Failed to provide clarifications related thereto, when sought.
- Submitted more than one bid.
- Declared ineligible by the Government of India/State/UT for corrupt and fraudulent practices or blacklisted.

#### **U. Right to Terminate the RFP Process**

- RBI may terminate the said RFP process at any time without assigning any reason. RBI makes no commitments, express or implied, that this process will result in a business transaction with anyone.
- This RFP does not constitute an offer by RBI. The bidder's participation in this process may result in short listing the eligible bidders.

#### **V. Amendments in RFP**

At any time prior to the deadline for submission of the RFP, RBI may for any reason modify the RFP. The prospective bidders having received the RFP shall be notified of the amendments through the website and such amendments shall be binding on them.

#### **W. Severability**

If any provision or condition of this Contract is prohibited or rendered invalid or unenforceable, such prohibition, invalidity or unenforceability shall not affect the validity or enforceability of any other provisions and conditions of this Contract.

#### **X. Force Majeure**

If at any time during the continuance of this Contract, the performance in whole or in part by either party of any obligation under this contract shall be prevented or delayed by the reasons of any war, hostility, acts of the public enemy, epidemics, civil commotion, sabotage, fires, floods, explosion, quarantine restrictions, strikes, lockouts or act of God (hereinafter referred to as such acts) provided notice of happening of such event is given by one party to the other within 21 days from the date of occurrence thereof, neither party shall be by reasons of such event, be entitled to terminate this contract nor shall either party shall be by reasons of such event, be entitled to terminate this contract nor shall either party have any claim for damage against the other in respect of such non-performance or the delay in performance, and deliveries under contract shall be resumed as soon as practicable after such event has come to an end or ceased to exist, and the decision of the Director General of RBI as to whether the deliveries have been so resumed or not, shall be final and conclusive, PROVIDED

FURTHER that if the performance in whole or part of any obligation under this contract is prevented or delayed by reason of any such event for a period exceeding 60 days, either party may at its option terminate the contract provided also that RBI shall be at liberty to take over from the Contractor at a price to be fixed by Director General, which shall be final, all unused, undamaged and accepted material, bought out components and stores in course of manufacture in the possession of the contractor at the time of such termination or such portion thereof as RBI elect to retain.

#### **Y. Miscellaneous**

- All the deliverables and the data generated during the entire contract period of this project will be the sole property of RBI.
- In the event the Service Provider or the concerned division of the Service Provider is taken over or bought over by another company, all the obligations under the agreement with RBI, should be passed on the compliance by the new company or new division in the negotiation for their transfer

#### **Z. Prevention of Sexual Harassment (POSH) at workplace**

- a) The contractor shall be solely responsible for full compliance with the provisions of “the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013”. In case of any complaint of sexual harassment against its employee within the premises of the Bank, the complaint will be filed before the Internal Complaints Committee constituted by the contractor/Agency or Local Complaints Committee as the case may be and the contractor Agency shall ensure appropriate action under the said Act in respect of the Complaint.
- b) Any complaint of sexual harassment from any aggrieved employee of the Service Provider against any employee of the Bank or any employee of any other firm working in the Bank shall be taken cognizance of by the Regional Complaints Committee constituted by the Bank.
- c) The contractor shall be responsible for any monetary compensation that may need to be paid in case the incident involves the employees of the contractor, for instance any monetary relief to Bank’s employee or other firm’s employee, if sexual violence by the employee of the contractor is proved.
- d) The contractor shall be responsible for educating its employees about prevention of sexual harassment at workplace and related issues.
- e) The contractor shall provide a complete and updated list of its employees who are deployed within the Bank’s premises.

## 12. Annexures

### Annexure-I: Affidavit for Undertaking

*[To be submitted on bidder's letterhead]*

Date:

Date: XX/XX/XXXX

To,  
Chief General Manager-i-Charge,  
Reserve Bank of India  
20<sup>th</sup> Floor, Central Office Building  
Shahid Bhagat Singh Road  
Mumbai-400 001.

Subject: Declaration

Dear Sir,

I/We hereby declare that as of date, (Name of the firm/company) is not blacklisted by any state/central /Local Government or quasi-government entity, department, agency, corporation, body, or PSU in India for breach of any applicable law or violation of regulatory prescriptions or breach of Agreement/Contract.

I/we certify that in the last three years, we/any of the consortium members have neither failed to perform on any contract, as evidenced by imposition of Penalty by an arbitral or judicial authority or a judicial pronouncement or arbitration award, nor been expelled from any project or contract by any public authority nor have had any contract terminated by any public authority for breach on our part.

Sincerely Yours,

(Signature of Authorized Signatory)

Name:

Title:

**Annexure-II: Experience of executing and successfully completing work**

*[To be submitted on bidder's letterhead]*

Date: \_\_/\_\_/\_\_\_\_

To,  
Chief General Manager-i-Charge,  
Reserve Bank of India  
20<sup>th</sup> Floor, Central Office Building  
Shahid Bhagat Singh Road  
Mumbai-400 001.

Subject: Experience of executing and successfully completing work along with the work order and completion certificate

Dear Sir,

This is to certify that I/We have worked and successfully completed the below mentioned works. Work order and completion certificate have been attached.

<b>S.No.</b>	<b>Ref No.</b>	<b>Name of the Work</b>	<b>Name of the Purchaser</b>	<b>Type of Work</b>	<b>Start date</b>	<b>End date</b>	<b>Value of Work</b>	<b>Escalation Factor</b>	<b>Escalated Value of Works</b>	<b>Applicable Clause of Clause 3 or 4</b>

Sincerely Yours,  
(Signature of Authorized Signatory)  
Name:  
Title:

**Annexure-III: Format for Performance Bank Guarantee**  
**(Hard copy required post contract is awarded)**

To,  
Chief General Manager-i-Charge,  
Reserve Bank of India  
20<sup>th</sup> Floor, Central Office Building  
Shahid Bhagat Singh Road  
Mumbai-400 001.

Dear Sir,

PBG No. \_\_\_\_\_

Date: \_\_\_\_\_

Subject to the terms and conditions set out hereinbelow, we, \_\_\_\_\_, having its Registered office at \_\_\_\_\_, (hereinafter referred to as the 'BANK', which expression shall, unless excluded by or repugnant to the subject or context, mean and include its successors and permitted assigns), hereby agree to provide a performance guarantee in favor of \_\_\_\_\_ (hereinafter referred to as the 'PURCHASER' or "BENEFICIARY", which expression shall, unless excluded by or repugnant to the subject or context, mean and include its successors and permitted assigns).

Whereas

- A. M/s \_\_\_\_\_, a company incorporated under the laws of India, having its Corporate Office at \_\_\_\_\_ (hereinafter referred to as the "SUPPLIER" or "APPLICANT", which expression shall, unless excluded by or repugnant to the subject or context, mean and include its successors and permitted assigns), has entered into an Agreement with the Beneficiary dated \_\_\_\_\_ for the work of "\_\_\_\_\_" in terms of the Agreement (hereinafter referred to as the 'AGREEMENT').
- B. According to the Agreement, the Applicant is required to furnish a performance bank guarantee in favor of the Beneficiary to secure its performance under the Agreement.
- C. Accordingly, the Applicant has requested us to provide a performance bank guarantee for a maximum amount of INR \_\_\_\_\_ in favor of the Beneficiary (hereinafter referred to as the 'GUARANTEE').

The Bank guarantee as hereinafter contained:

1. We, the Bank hereby irrevocably guarantee the due and faithful performance of the Applicant's obligations under and in accordance with the Agreement and agree and undertake to pay to the Beneficiary in due accordance with the Bank's General Terms and Conditions applicable to

issuance of this Guarantee such sum or sums up to an aggregate sum of INR \_\_\_\_ (hereinafter referred to as the 'GUARANTEE AMOUNT'), upon receipt of the first complying written demand from the Beneficiary along with the Beneficiary's written declaration stating that the Applicant has failed to fulfill its obligations under the Agreement, PROVIDED ALWAYS THAT before making any demand under this Guarantee the Beneficiary has exhausted all available legal and equitable remedies against the Applicant.

2. In case of dispute or disputes raised by the Applicant in any suit or proceeding pending before any Court or Tribunal thereto, pursuant to the dispute resolution provisions of the Agreement, then the Bank's liability under this Guarantee will be post receipt of any award or judgment or decision, as the case may be, in favor of the Beneficiary. The payment made by the Bank under this Guarantee shall be a valid discharge of its liability for payment thereunder and the Applicant/Beneficiary shall have no claim against it for making such payment.
3. We shall make payment to you after the expiry date of the Guarantee (as provided below) on your first written demand for payment when that demand is presented to us at our counters as per our files and strictly in accordance with the General Terms and Conditions governing the issuance of this Guarantee during business hours on a day on which banks are open for business in \_\_\_\_ accompanied by the following documents in the form below: -Our prior written confirmation of acceptance of your demand made via an authenticated SWIFT MT799 and the beneficiary's authenticated and signature verified certificate that the applicant has failed to honor in whole its obligations to the beneficiary with respect to the underlying relationship by specifying such failure and that the amount of beneficiary's demand under this bank advance payment guarantee is not greater than the credit amount due and payable to the beneficiary by the applicant pursuant to those obligations.
4. The Guarantee herein contained shall not be impaired or discharged or determined or affected by the liquidation or winding up, determination or change of constitution or insolvency of the said Applicant. Any arrangement made between the Applicant and the Beneficiary without our assent or by any alteration or amendment of the Agreement or by any alteration in the obligations undertaken by the parties of the Agreement insofar as the variations/revisions do not contradict the terms of this Guarantee and/ or the obligations of the Bank under this Guarantee, shall in anyway release us from any liability under this Guarantee. The Beneficiary may make only one demand under this Guarantee and such demand shall be less than or equal to the Guarantee Amount. Multiple drawings are not allowed. Any assignment of rights out of this Guarantee is subject to the prior written consent of the Bank. This Guarantee is in addition to and not in substitution of any other guarantee or security now or which may hereafter be held by the Beneficiary in respect of or relating to the Guarantee or for the fulfillment, compliance and/or performance of all or any of the

obligations of the Applicant under the Agreement. Multiple drawings are not allowed. Any assignment of rights out of this Guarantee is subject to the prior written consent of the Bank.

5. This Guarantee shall remain in force up to and effect until \_\_\_\_ or if released earlier until such date (hereinafter referred to as the “EXPIRY DATE”). Unless a demand or claim in writing is made by the Beneficiary under this Guarantee before the Expiry Date, all rights of the Beneficiary under this Guarantee shall be forfeited, and the Bank shall be discharged from its liabilities hereunder. On the Expiry Date, this Guarantee shall become null and void, whether returned to us for cancellation or not. A demand under this Guarantee may only be presented at our counters as per our files and strictly in accordance with the Bank’s General Terms and Conditions governing the issuance of this Guarantee on or before the Expiry Date but not earlier than seven (7) days before the Expiry Date (the “PRESENTATION PERIOD”). Any discrepant claim for payment under this Guarantee is prohibited and shall lead to immediate termination of this Guarantee. However, notwithstanding anything to the contrary contained in the issuing terms of this Guarantee, the demand made by the Beneficiary should comply in format, manner, terms, and conditions with those prescribed and contained in the Bank’s policies.
6. This Bank guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758, as modified by the terms and other conditions governing the issuance of this Guarantee including credit norms of the issuing institution. In the event of any conflict, contradiction, or inconsistency between the issuing terms of this Guarantee and the terms of URDG758/ISBP745 (as applicable), the issuing terms of this Guarantee shall prevail. Article 20a of URDG 758 shall not be applicable and any disputes or claim arising in connection with this document shall be governed by and construed in accordance with the courts and jurisdiction of the issuance country.

Dated \_\_\_\_ at \_\_\_\_

Notwithstanding anything to the contrary contained herein before,

1. Our liability under this bank Guarantee shall not exceed INR \_\_\_\_.
2. This Bank Guarantee shall be valid up to the Expiry Date.
3. We are liable to pay only the guaranteed amount Or any part thereof under this bank Guarantee and only if you serve upon us a written claim or demand within the Presentation Period.

For and on behalf of the bank (Signature and seal of the bank)

**Annexure-IV: Financial Proposal Format**

Separately attached as Format for [Financial bid](#)

## **Annexure-V: Financial Capability Statement**

Format for submitting financial capability

*[To be submitted on CA's letterhead]*

I hereby declare that I have scrutinized and audited the financial statements of M/s\_\_\_\_. Turnover of (name of the Bidder) as per audited statement is as follows:

<b>Financial year</b>	<b>Turnover (INR Crore)</b>
<b>2022-23</b>	
<b>2023-24</b>	
<b>2024-25</b>	

(Sign and seal of Chartered Accountant)

**Annexure-VI: MAF Format**

Date:

To,  
Chief General Manager-i-Charge,  
Reserve Bank of India  
20<sup>th</sup> Floor, Central Office Building  
Shahid Bhagat Singh Road  
Mumbai-400 001.

**Sub: Execution of Museum for RBI Monetary Museum, Mumbai including content development, fitout, hardware, software and allied services, operation and maintenance for 5 years**

Dear Sir,

We, \_\_\_\_ having registered office at \_\_\_\_\_, an established and reputed name in the manufacture and sale of \_\_\_\_.

We do hereby authorize that \_\_\_\_ having office at \_\_\_\_ to bid, negotiate and conclude the contract with you against the above mentioned tender for the above equipment manufactured by us.

We hereby certify that the products to be supplied by \_\_\_\_ for the above said tender shall be branded & new.

On Behalf of OEM

**Annexure-VII: Site Visit Certificate**

Date:

To,  
Chief General Manager-i-Charge,  
Reserve Bank of India  
20<sup>th</sup> Floor, Central Office Building  
Shahid Bhagat Singh Road  
Mumbai-400 001.

Respected Sir/Madam,

**Subject: Site Visit in reference to “Request for Proposal (RFP) for Execution of Museum for RBI Monetary Museum, Mumbai including content development, fitout, hardware, software and allied services, operation and maintenance for 5 years Reference No.: RBI/MUSEUM/2026/001”**

We would like to inform you that we have understood the complete site and its requirements (SOW) in all respects. The site visit is done by our representative, \_\_\_\_\_.

We request you to please sign the certification below.

Sincerely Yours,  
(Signature of Authorized Signatory)  
Name:  
Title:

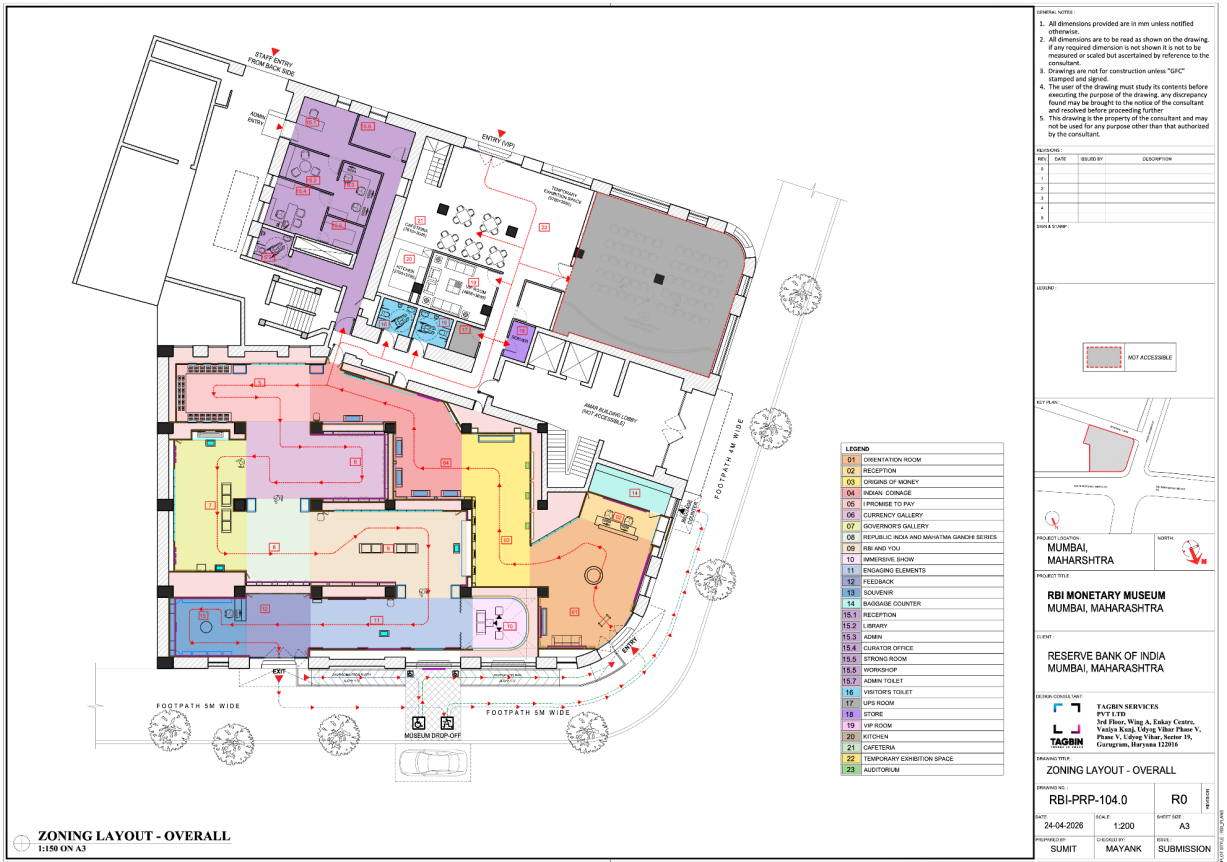
Certification:  
AGM- Tech, Premises, RBI

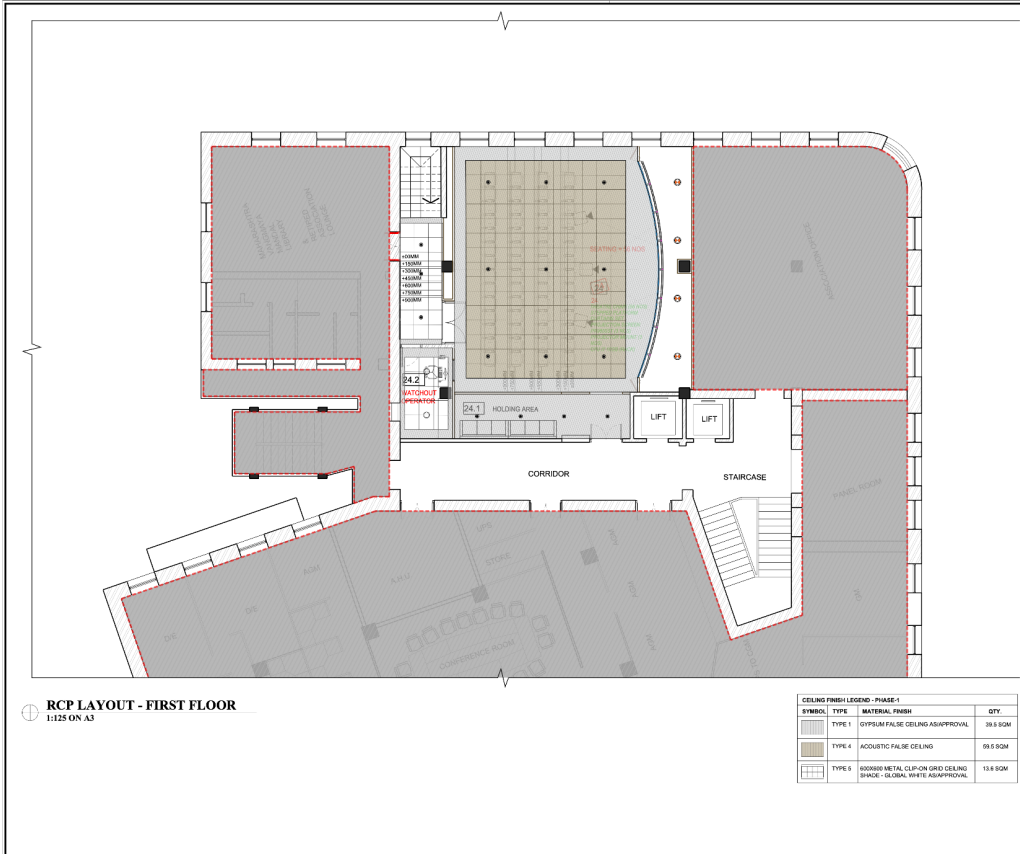
*Note: Bidders to email at [spcellco@rbi.org.in](mailto:spcellco@rbi.org.in), 1 day before coming for site visit.*

### Annexure-VIII: MAF Requirement

<b>UID</b>	<b>ITEM CODE</b>
1	AMP01
2	AMP02
3	AMP03
4	AMP04
5	AMP05
6	DSP
7	DSP2
8	LOUDSPEAKER I
9	LOUDSPEAKER II
11	SPK01
12	SPK02
13	SPK03
14	SUBWOOFER I
211	LED P0.9375
212	LED P1.56
217	PR14250ST
218	PR7000LT
227	TTV55
228	TTV65
229	TTV85
230	TV43
231	TV55
232	TV65
233	TV85

# Annexure IX: Drawings





**RCP LAYOUT - FIRST FLOOR**  
1:125 ON A3

CEILING FINISH LEGEND - PHASE 1			
SYMBOL	TYPE	MATERIAL FINISH	QTY.
[Symbol]	TYPE 1	GYPSUM FALSE CEILING AS APPROVAL	39.8 SQM
[Symbol]	TYPE 4	ACOUSTIC FALSE CEILING	09.6 SQM
[Symbol]	TYPE 6	600X600 METAL CLIP-ON GRID CEILING BRIDGE (6.00M DIA) AS APPROVAL	13.8 SQM

- GENERAL NOTE**
- All dimensions provided are in mm unless notified otherwise.
  - All dimensions are to be read as shown on the drawing. If any required dimension is not shown it is not to be measured or scaled but ascertained by reference to the consultant.
  - Drawings are not for construction unless "GFC" signified and agreed.
  - The user of the drawing must study its contents before executing the purpose of the drawing, any discrepancy found may be brought to the notice of the consultant and located before proceeding further.
  - This drawing is the property of the consultant and may not be used for any purpose other than that authorized by the consultant.

REV.	DATE	ISSUED BY	DESCRIPTION
1			
2			
3			
4			
5			

**DESIGNER & STAMP**

**LEGEND**



**PROJECT LOCATION:**  
MUMBAI, MAHARASHTRA

**PROJECT TITLE:**  
RBI MONETARY MUSEUM  
MUMBAI, MAHARASHTRA

**CLIENT:**  
RESERVE BANK OF INDIA  
MUMBAI, MAHARASHTRA

**DESIGN CONSULTANT:**  
TAGORIN SERVICES  
PVT. LTD.  
2nd Floor, Wing A, Sakinaka Centre,  
Vandri Kurla, Sakinaka, Near Phase V,  
Phase 1, Linking Road, Sakinaka,  
Goregaon, Mumbai 400086

**DRAWING TITLE:**  
RCP LAYOUT - FIRST FLOOR

NO.	DATE	SCALE	REVISION
1	24-04-2026	1:125	A3
2			
3			
4			
5			

**PREPARED BY:** SUMIT  
**CHECKED BY:** MAYANK  
**DATE:** SUBMISSION

**Annexure X: Approved Makes**

<b>Item</b>	<b>Option 1</b>	<b>Option 2</b>	<b>Option 3</b>
Speakers, Woofers	JBL	HK Audio	Harmonic Digital
Amplifiers	Crown	Outline	Power Soft
DSP	BSS	Symitrix	Biamp
Carpet	Welspun	Square Foot India	Shaw
MS	Tata	JSW	SAIL
Tile	Kajaria Ceramics	CERA	Asian Granite
Light	Philips	Wipro	Bajaj
Wire	Finolex	RR Kabel	Polycab
MCB	Schneider	Siemens	Legrand
Modular UPS	APC	Vertiv/Emerson	Numeric
HDHMR	Action Tesa	Century	Greenply
HDF	Action Tesa	Century	Greenply
MDF	Action Tesa	Century	Greenply
Plywood	Action Tesa	Century	Greenply
Laminate	Greenlam	Merino	Century
Glass	Saint-Gobain	Asahi	FUSO
Wall Paint	Asian Paints	Dulux	Berger
Furniture Paint	Asian Paints	Akzo Nobel	ICA Pidilite
Gypsum Ceiling	Saint-Gobain Gyproc	Knauff	USG Boral
Grid Ceiling	Saint-Gobain Gyproc	Knauff	Rockfon
Chair	Godrej Interio	Durian	Featherlite
TV Display	Samsung	LG	Panasonic
Transparent TV	LG	Panasonic	CDS
HVAC	Daikin	LG	Voltas
Router	MikroTik	TP-Link	Netgear
Access Point	Ruckus	Aruba	TP-Link
Switch	Ruckus	Aruba	TP-Link
LED Wall	Delta	LG	Samsung
Projectors	Christie	Barco	Digital Projection
Touch Monitor	Viewsonic	Samsung	LG
Cement	Ultratech	ACC	Ambuja

<b>PLUMBING WORKS</b>	
<b>Sanitary Ware, CP Fittings &amp; Washroom Accessories</b>	
Vitreous China Sanitary ware	
European Water Closet (Type 1/ 2)	Hindware / TOTO / Kohler
European Water Closet (Type 3)	Cera / TOTO / Kohler
Indian Water Closet (Orissa Pan)	Cera / TOTO / Kohler
Concealed Cisterns	
Concealed Cistern – Type 1	Hindware / TOTO / Kohler
Concealed Cistern – Type 2	Cera / TOTO / Kohler
Wash Basin	
Under Counter White Vitreous China Wash Basin – Type 1	Hindware / TOTO / Kohler
Under Counter White Vitreous China Wash Basin – Type 2	Cera / TOTO / Kohler
Laboratory Sink	
White Vitreous China Laboratory Sink	Cera / TOTO / Kohler
Divyang Toilet Set	
Divyang Toilet Set – Type 1	Hindware / TOTO / Kohler
Divyang Toilet Set – Type 2	Cera / TOTO / Kohler
White Enamelled Acrylic Bath Tub Set	Hindware – Tiffany / TOTO / Kohler
Urinals	
White Vitreous China Urinal – Type 1	Hindware / TOTO / Kohler
White Vitreous China Urinal – Type 2	Cera / TOTO / Kohler
Ceramic Soap Dish	
White Vitreous China Recessed Type Ceramic Soap Dish	Cera / Parryware
C.P. Brass Faucets & Fittings	
C.P. Brass Faucets	Jaquar / Hindware / Kohler
C.P. Brass Fittings	Jaquar / Hindware / Kohler
Wash room accessories	Jaquar / Euronics / Kohler
Stainless Steel Ware, Fittings & Accessories	
Stainless Steel Sink	Nirali / Neelkanth / Futura
Stainless Steel Shower Seat	Euronics / Jaquar
Emergency Eye Wash & Shower	Udyogi / Vijay / Prajesh Impex

S.S. Floor Drain Grating Cover	Chilly / Neer / Futura/Camary
<b>Internal Drainage Pipes &amp; Fittings</b>	
UPVC SWR Pipes & Fittings	Astral / Supreme / Ashirvad
(Ring Fit & Self Fit)	
P.P. Pipes & Fittings	Astral Silencio / Huliot / Poloplast / Rehau
Brass Floor Clean Out	Chilly / Camry / Neer
Air Admittance Valve	Ashirvad / Astral / Supreme
G.I. Perforated Strip	NECO / Kapilansh / Saint Gobain
G.I. Rubber Coated U-Clamps	Ashirvad / Astral / Supreme
G.I. Rubber Coated O-Clamps	Astral / Chilly / Intellotech
G.I. Threaded Rods	Hitech / Tata
C.I. Parapet Drain	Neer/GMGR/ACO
<b>Water Supply Pipes &amp; Fittings</b>	
CPVC Water Supply Pipes	Astral / Supreme / Ashirvad
G.I. Pipes	Tata / Zenith / Jindal
HDPE Pipes	Jain Irrigation / Supreme / Oriplast
D.I. Pipes	Neco / Welspun
Pipe Insulation	Armaflex / Thermaflex
CPVC Ball Valve	Ashirvad / Astral / Supreme
Pressure Reducing Valves	Zoloto / Sant / Varie
Gun Metal Ball Valve	Zoloto / Sant / Leader
Gun Metal Wheel Operated Sluice Valve	Zoloto / Sant/ Leader
Gun Metal Gate Valve	Zoloto / Sant/ Leader
Gun Metal Butterfly Valve	Zoloto / Sant / Leader
Gun Metal Non-Return Valve	Zoloto / Sant/ Leader
Electrically Operated Actuator Valves	Zoloto / Sant / Equivalent
Cast Iron Y Strainer	Zoloto / Sant/ Leader
Electronic Water Meter	Krohne / Dwyer
Air Release Valve	Zoloto / Sant/ Leader
Pressure Gauge	Zoloto / Sant / Equivalent
Water Level Sensor / Indicator	Honeywell / Wika / Seimens
Pipe Clamps and Support	Intellotech / Fischer / Hitech / Hilti

<b>ELECTRICAL WORKS</b>	
<b>Material/ Equipment</b>	<b>Approved Make</b>
ACB	ABB, Schneider, Siemens, L&T, Legrand
Battery Charger	Max. Power , CALDYNE, VOLSTAT, HBL
Batton Holder, Angle Holder Ceiling Rose	Anchor , CPL, Havells
Cable Gland	Comet , Dowell's, Jainson, HMI,
Cable Lugs	Comet, Dowell's ( Biller India) , Jainson , 3D
Cable Trays	OBO ,Indiana, Legrand, Profab Engineers
Ceiling Fan	Crompton, Usha , Orient, Bajaj
Control Cable(ISI Approved)	Finolex, RR Kabel, Havells, Polycab, Lapp India
Copper Conductor PVC Insulated Wires/ Stranded Flexible Wires (FRLS)	Finolex, RR Kabel, HAVELLS, POLYCAB, Lapp India
Current Transformer (Cast Resin Epoxy Coated)	Automatic Electric, Gilbert & Maxwell, Kappa, Pragati,
Cable Management System (Wire Trunking) Raceway	OBO, Legrand , MK
Distribution Boards (MCB DBs)	Legrand,Schneider, Hager, L&T,Indo Asian
Electronic Digital Meter (A/V/PF/HZ/KWH) , with LED Display.	Schneider (Conserv), Rishabh, Secure , Elmeasure
Fan Box	Cast Iron Type Only
HRC Fuse and Fuse Fitting	ABB, GE, Siemens, L&T, , Schneider
Indicating Lamps	L&T, Siemens, Schneider , ABB , RASS control
LED Lamp	Cree, Osram, Nichia, Philips.
Light Fixtures (Internal)	Philips, Wipro, Regent, Crompton, Halomax, Ligman, Havells, Alurays, P.U.K, Grok, LED LINEAR, ENDO, keselec schereder, K-lite
Light Fixtures (External)	Philips, Wipro, Regent, Crompton, Ligman, Havells, Alurays, P.U.K, Reiz, LED LINEAR, ENDO, keselec schereder, K-lite
Lighting Control	Lutron, Schneider, Crestron , ABB,

	Philips
Lightning Protection System	Dehn, OBO, ABB,
MCB/RCCB / SPD/RCBO	Legrand, Schneider, Hager, L&T, Indo Asian
MCCB	ABB, Schneider, Siemens, L&T, Legrand
Metal Clad Plug & Socket (Industrial)	Legrand, Schneider, Neptune, Mennekes, RR PCE,
Modular Switches with accessories, Socket Outlets And Wiring Accessories With Moulded Cover Plate.	Schneider(Opale), Legrand( Artier)s MK (Blenz), Havells (Athena Plus)
MS Black Stove Enameled ERW Conduits(ISI Approved)	AKG, BEC, Steelkraft
Ready made pole	Bajaj, Philips, Schreder, Crompton,
Fabricated pole	As per BOQ description
Power Distribution Panels (TTA) Totally Type Tested (As per IEC- 61439 - 1 & 2)	Simens , Schnieder, ABB , L&T , Legrand (Approved OEM Vendors only)
Power Distribution Panels (Non -TTA)	(Project specific Authorized / Approved OEM Vendors only)
Potential Transformer	Automatic Electric, Rishabh, Kappa, Pragati ,
Push Buttons	ABB, L&T, Schneider , Rishabh
PVC Conduit (FRLS) & Accessories(ISI Approved)	Precision ,BEC, Nihir , AKG
Power cables 1100V grade	Universal, Finolex, Polycab, KEI, Havells, Gloster
PVC Tape	Anchor, Steelgrip,
Sandwiched Type Bus Duct/Rising mains	Schneider, Legrand, IIGM-EAE, L&T (Zuchini) , C&S , Henikwon
Sealed Maintenance Free Batteries	Exide, HBL, Amar Raja, Hitachi , Global
Selector Switches (ASS/VSS)	Kaycee, ABB, Siemens, Schneider, L&T, Salzer
Sensor(Occupancy Sensor)	Honeywell, Wipro, Hager, Philips, Theben
Terminal Block	Wago, Jainson, Elmex, Connectwell
Thermoplastic Boxes	Hensel, Splesberg, OBO
Timers	Schneider, Siemens, L&T, ABB , Theben, Legrand

UPS	Emerson, Schneider (APC) ,Numeric, Socomec , Eaton, GE
Elevator	Kone, Schindler , Mitsubishi
Exhaust (Fan Heavy duty)	Crompton, Khaitan , Havells, Orient
HT/ LT Jointing Kit & Termination Kits	Birla-3M, Raychem, Safe Kit M seal
VCB : 11 KV & HT Panels	ABB , Siemens, Schneider Electric ,L&T
Diesel Engine	Cummins, Caterpillar, MTU, Perkins
Alternators 11 KV, F grade	AVK (Stamford) Leroy SomerCatterpillare
Anti Vibration Mountings	Gerb Resistoflex Dunlop
Motors	ABB Crompton Siemens
Flexible Coupling	Resistoflex Kanwal
Residential Silencer	Same as Engine make
Semi Rotary type hand fuel filling pump	Rotodel Kitty Binks
Hybrid Capacitor Panels	P2 Power Solutions Schneider EPCOS
Master Plan & Parking & Plaza Light Fixtures	Bollard Lighting Preferred make Wipro - LP05-711-XXX-65XX of WIPRO Alternative make PHILIPS Street Lighting Preferred make Wipro - 71w LED - LR-02-781-XXX-57-XX of WIPRO Alternative make PHILIPS  Pedestrian Lighting Preferred make Wipro - 25w LED - LR-02-261-XXX-57-XXof WIPRO Alternative make PHILIPS
Light Fixtures KC building	Table lamp light/desk light Preferred make Grok 3x9 W LED equivalent LEDS-C4
Power & Distribution Transformer	Voltamp, crompton greaves, kirloskar, bharat bijlee, EMCO
HT Cables	Universal, RPS, Polycab
FUEL STORAGE TANK & AUXILIARIES	
Fuel Tank	Fabricated

Rotary Gears Pumps	Rotodel / Tushaco/ Kirloskar
Carbon Steel Ball valves (Flanged / Screwed ends)	Emerald/ Honeywell/ zoloto/ Sant
Cast Steel Check Valves (Swing type)	Castle/ Oventrop/ Advance/ Honeywell
Forged Steel Check Valves (Lift type)	Audco / KSB / Honeywell
CI/CS Y-type Strainer	Emerald/ Honeywell/ zoloto/ SM/ Sandhu
Petroleum Hose for Decanting	Jyoti / Padmini
Pipes – MS	Tata / Jindal Hissar/ SAIL
INSTRUMENTATIONS AND CONTROLS	
Pressure gauge	Feibig/ H. Guru/ Emerald
Fuel Oil meter	Kent /Contoil / Crown / Toshniwal
MISC. ITEMS	
Steel Flanges	Fabricated, Machined conforming to ASA-150/BS-10 Table F
Forged fittings (screwed / socket welded)	Metal Forge India / Unisteel
Butt welded seamless fittings	GIP / Neo Impex / SP
Welding rods	Advani (Single S /Double SS cord) / Essab
Insertion / Gasket 3 mm thick	Jyoti (100% Neoprene) / Fire Fly (Compressed Asbestoss)

## Annexure XI: Pre-Contract Integrity Pact

### 1. General

This pre-bid pre-contract Agreement (hereinafter called the “Integrity Pact”) is made on \_\_\_ day of the month of \_\_\_ 2023 between, on one hand, the Premises Department, Reserve Bank of India, Central Office acting through Chief General Manager- in-Charge, Reserve Bank of India, Premises Department, Central Office, Mumbai(hereinafter called the "PRINCIPAL", which expression shall mean and include, unless the context otherwise requires, his successors in office and assigns) of the First Part and M/s

\_\_\_ represented by Mr / Ms \_\_\_, .....(Add designation of the APPLICANT) (hereinafter called the "APPLICANT “which expression shall mean and include, unless the context otherwise requires, his successors and permitted assigns) of the Second Part.

WHEREAS the PRINCIPAL proposes to receive comprehensive solution for the Supply, Installation, Testing and Commissioning of IPCCTV system at various offices of Reserve Bank of India and the APPLICANT is willing to offer/has offered the services and

WHEREAS the APPLICANT is a ..... (please indicate category e.g. private company/ public company/ Government undertaking/ partnership, etc.) constituted in accordance with the relevant law in the matter and the PRINCIPAL is a statutory body performing its functions under the Reserve Bank of India Act, 1934 and other relevant legislations.

NOW, THEREFORE,

To avoid all forms of corruption by following a system that is fair, transparent and free from any influence/prejudiced dealings prior to, during and subsequent to the currency of the contract to be entered into with a view to:

Enabling the PRINCIPAL to receive the desired services at a competitive price in conformity with the defined specifications by avoiding the high cost and the distortionary impact of corruption on public procurement, and

Enabling APPLICANT to abstain from bribing or indulging in any corrupt practice in order to secure the contract by providing assurance to them that their competitors will also abstain from bribing and other corrupt practices and the PRINCIPAL will commit to prevent corruption, in any form, by its officials by following transparent procedures. The parties hereto hereby agree to enter into this Integrity Pact and agree as follows:

### 2. Commitments of the PRINCIPAL

#### 2.1.1

The PRINCIPAL undertakes that no official of the PRINCIPAL, connected directly or indirectly with the contract, will demand, take a promise for or accept, directly or through intermediaries, any bribe, consideration, gift, reward, favour or any material or immaterial benefit or any other advantage from the APPLICANT, either for themselves or for any person, organization or third party related to the contract in exchange for an advantage in the bidding process, bid evaluation, contracting or implementation process related to the contract.

2.1.2 The PRINCIPAL will, during the pre-contract stage, treat all APPLICANTS alike, and will provide to all Applicants the same information and will not provide any such information to any particular APPLICANT which could afford an advantage to that particular APPLICANT in comparison to other APPLICANTS.

2.1.3 All the officials of the PRINCIPAL will report to the appropriate authority any attempted or completed breaches of the above commitments as well as any substantial suspicion of such a breach.

2.2 In case any such preceding misconduct on the part of such official(s) is reported by the APPLICANT to the PRINCIPAL with full and verifiable facts and the same is prima facie found to be correct by the PRINCIPAL necessary disciplinary proceedings, or any other action as deemed fit, including criminal proceedings may be initiated by the PRINCIPAL and such a person shall be debarred from further dealings related to the contract process. In such a case while an enquiry is being conducted by the PRINCIPAL the proceedings under the contract would not be stalled.

### 3. Commitments of APPLICANT

3.1 The APPLICANT commits itself to take all measures necessary to prevent corrupt practices, unfair means and illegal activities during any stage of its bid or during any pre-contract or post-contract stage in order to secure the contract or in furtherance to secure it and in particular commit itself to the following:

3.1.1 The APPLICANT will not offer, directly or through intermediaries, any bribe, gift, consideration, reward, favour, any material or immaterial benefit or other advantage, commission, fees, brokerage or inducement to any official of the PRINCIPAL, connected directly or indirectly with the bidding process, or to any person, organisation or third party related to the contract in exchange for any advantage in the bidding, evaluation, contracting and implementation of the contract.

- 3.1.2 The APPLICANT further undertakes and declares/represents that it has not given, offered or promised to give, directly or indirectly any bribe, gift, consideration, reward, favour, any material or immaterial benefit or other advantage, commission, fees, brokerage or inducement to any official of the PRINCIPAL or otherwise in procuring the Contract or forbearing to do or having done any act in relation to the obtaining or execution of the contract or any other contract with the PRINCIPAL for showing or forbearing to show favour or disfavour to any person in relation to the contract or any other contract with the PRINCIPAL
- 3.1.3 APPLICANT shall disclose in writing the name and address of representatives and Indian APPLICANTS shall disclose their foreign principals or associates.
- 3.1.4 APPLICANT shall disclose in writing the payments to be made by them to any intermediary, in connection with this bid/contract.
- 3.1.5 The APPLICANT, either while presenting the bid or during pre-contract negotiations or before signing the contract, shall disclose in writing payments, if any, he has made / is committed to or intends to make to officials of the PRINCIPAL or their family members or any other intermediaries in connection with the contractor otherwise and the details of services agreed upon for such payments.
- 3.1.6 The APPLICANT will not collude with other parties interested in the contract to impair the transparency, fairness and progress of the bidding process, bid evaluation, contracting and implementation of the contract.
- 3.1.7 The APPLICANT will not accept any advantage in exchange for any corrupt practice, unfair means and illegal activities.
- 3.1.8 The APPLICANT shall not use improperly, for purposes of competition or personal gain, or pass on to others, any information provided by the PRINCIPAL as part of the business relationship, regarding plans, technical proposals and business details, including information contained in any electronic data carrier, without written consent of the PRINCIPAL. The APPLICANT also undertakes to exercise due and adequate care lest any such information is divulged.
- 3.1.9 The APPLICANT commits to refrain from giving any complaint directly or through any other manner without supporting it with full and verifiable facts.
- 3.1.10 The APPLICANT shall not instigate or cause to instigate any third person to commit any of the actions mentioned above.

3.1.11 If the APPLICANT or any employee of the APPLICANT or any person acting on behalf of the APPLICANT, either directly or indirectly, is a relative of any of the officers of the PRINCIPAL, or alternatively, if any relative of an officer of the PRINCIPAL has financial interest/stake in the APPLICANT's firm, the same shall be disclosed in writing by the APPLICANT at the time of filing of tender.

The term 'relative' for this purpose would be as defined in Section 2(77) of the Companies Act, 2013 of India.

3.1.12 The APPLICANT shall not lend to or borrow any money from or enter into any monetary dealings or transactions, directly or indirectly, with any employee of the PRINCIPAL

#### 4. Previous Transgression

4.1 The APPLICANT declares that no previous transgression occurred in the last three years immediately before signing of this Integrity Pact, with any other company/entity in any country in respect of any corrupt practices envisaged hereunder or with any Public Sector Enterprise in India or any Government Department in India that could justify APPLICANT's exclusion from the tender process.

4.2 The APPLICANT agrees that if it makes an incorrect statement on this subject, the APPLICANT can be disqualified from the procurement process or the contract, if already awarded, can be terminated for such a reason.

#### 5. Earnest Money (Security Deposit)

5.1 While submitting the Bid in the main tender, the APPLICANT shall deposit an amount as may be specified by the PRINCIPAL in the main tender (as Earnest Money/Security Deposit) with the PRINCIPAL through instruments, the detail of which along with the amount will be notified by the PRINCIPAL in the main tender.

5.2 In case of the successful APPLICANT, a clause would also be incorporated in the Article pertaining to Performance Bond (Performance Bank Guarantee and / or Security Deposit) in the Purchase Contract that the provisions of Sanctions for Violation shall be applicable for forfeiture of Performance Bond in case of a decision by the PRINCIPAL to forfeit the same without assigning any reason for imposing sanction for violation of this Pact.

#### 6. Sanctions for Violations

6.1 Any breach of the aforesaid provisions by the APPLICANT or any one employed by it or acting on its behalf (whether with or without the knowledge of the APPLICANT) shall entitle the PRINCIPAL to take all or any one of the following actions, wherever required:

6.1.1 To immediately call off the precontract negotiations / proceedings with the applicant without assigning any reason or giving any compensation to the APPLICANT. However, the proceedings with the other APPLICANT(s) would continue.

6.1.2 The Earnest Money Deposit (in pre-contract stage) and/or Security Deposit/Performance Bond(after the contract is signed) shall stand forfeited either fully or partially, as decided by the PRINCIPAL and the PRINCIPAL shall not be required to assign any reason therefore.

6.1.3 To immediately cancel the contract, if already signed, without giving any compensation to the APPLICANT.

6.1.4 To recover all sums already paid by the PRINCIPAL, and in case of an Indian APPLICANT with interest thereon at 2% higher than the prevailing six months Marginal Cost of funds-based Lending Rate(MCLR) of State Bank of India, while in case of APPLICANT from a country other than India with interest thereon at 2% higher than the six months LIBOR. If any outstanding payment is due to the APPLICANT from the PRINCIPAL in connection with any other contract for any other stores, such outstanding payment could also be utilised to recover the aforesaid sum and interest.

6.1.5 To encash the advance bank guarantee and performance bond/warranty bond, if furnished by the APPLICANT, in order to recover the payments, already made by the PRINCIPAL, along with interest.

6.1.6 To cancel all or any other Contracts with the APPLICANT. The APPLICANT shall be liable to pay compensation for any loss or damage to the PRINCIPAL resulting from such cancellation/rescission and the PRINCIPAL shall be entitled to deduct the amount so payable from the money(s) due to the APPLICANT.

6.1.7 To debar the APPLICANT from participating in future bidding processes of the PRINCIPAL for a minimum period of five years, which may be further extended at the discretion of the PRINCIPAL.

6.1.8 To recover all sums paid in violation of this Pact by APPLICANT(s) to any middleman or agent or broker or any other intermediary with a view to securing

the contract. In cases where irrevocable Letters of Credit have been received in respect of any contract signed by the PRINCIPAL with the APPLICANT, the same shall not be opened.

6.1.9 Forfeiture of Performance Bond in case of a decision by the PRINCIPAL to forfeit the same without assigning any reason for imposing sanction for violation of this Pact.

6.2 The PRINCIPAL will be entitled to take all or any of the actions mentioned at para

6.1.1 to 6.1.9 of this Pact also on the commission by the APPLICANT or any one employed by it or acting on its behalf (whether with or without the knowledge of the APPLICANT), of an offence as defined in Chapter IX of the Indian Penal code, 1860 or Prevention of Corruption Act, 1988 or any other statute enacted for prevention of corruption.

6.3 The decision of the PRINCIPAL to the effect that a breach of the provisions of this Pact has been committed by the APPLICANT shall be final and conclusive on the APPLICANT. However, the APPLICANT can approach the Independent Monitor(s) appointed for the purposes of this Pact.

7. Fall Clause:

The APPLICANT undertakes that it has not supplied/is not supplying similar product/systems or subsystems at a price lower than that offered in the present bid in respect of any other Ministry/Department of the Government of India or PSU or any other unit owned by Government of India / the PRINCIPAL and if it is found at any stage that similar product/systems or sub systems was supplied by the APPLICANT to any Ministry/Department of the Government of India or a PSU or any other unit owned by Government of India / the PRINCIPAL at a lower price, then that very price, with due allowance for elapsed time, will be applicable to the present case and the difference in the cost would be refunded by the APPLICANT to the PRINCIPAL, if the contract has already been concluded.

8. Independent Monitors

8.1 The PRINCIPAL has appointed Shri Vishwanath Giriraj, IAS (Retd.) (email id – vgiriraj@rediffmail.com) and Shri Divya Prakash Sinha, IPS (Retd.) (email id – dpsinha.ips@gmail.com) as the Independent monitors (hereinafter referred to as Monitor) for this Pact.

8.2 The task of the Monitor shall be to review independently and objectively, whether and to what extent the parties comply with the obligations under this Pact.

8.3 The Monitor shall not be subject to instructions by the representatives of the parties and perform their functions neutrally and independently.

8.4 Both the parties accept that the Monitor has the right to access all the documents relating to the project/procurement, including minutes of meetings.

8.5 As soon as the Monitor notices, or has reason to believe, a violation of this Pact, he will inform the Authority designated by the PRINCIPAL.

8.6 The APPLICANT(s) accepts that the Monitor has the right to access without restriction to all project documentation of the PRINCIPAL including that provided by the APPLICANT. The APPLICANT will also grant the Monitor, upon his request and demonstration of a valid interest, unrestricted and unconditional access to his project documentation. The same is applicable to sub-consultants. The Monitor shall be under contractual obligation to treat the information and documents of the APPLICANT/Subcontractor(s) with confidentiality.

8.7 The PRINCIPAL will provide to the Monitor sufficient information about all meetings among the parties related to the project provided such meetings could have an impact on the contractual relations between the parties. The parties will offer to the Monitor the option to participate in such meetings.

8.8 The Monitor will submit a written report to the designated Authority of PRINCIPAL within 8 to 10 weeks from the date of reference or intimation to him by the PRINCIPAL / APPLICANT and, should the occasion arise, submit proposals for correcting problematic situations.

## 9. Facilitation of Investigation

9.1 In case of any allegation of violation of any provisions of this Pact or payment of commission, the PRINCIPAL or its authorized agencies shall be entitled to examine all the documents including the Books of Accounts of the APPLICANT and the APPLICANT shall provide necessary information and documents in English and shall extend all possible help for the purpose of such examination.

9.2 In the event of any dispute between the PRINCIPAL and APPLICANT where Integrity Pact is applicable, in case, both the parties are agreeable, they may try to settle the dispute through mediation before the panel of IEMs in a time bound manner. In case, dispute remains unresolved even after mediation by the panel of IEMs, the PRINCIPAL may take further action as per terms and conditions of the contract.

9.3 Person signing the Integrity Pact shall not approach the Courts while representing the matter to IEMs and he/ she will await their decision in the matter

## 10. Law and Place of Jurisdiction:

This Pact is subject to Indian Law. The place of performance and jurisdiction is the seat of the PRINCIPAL, i.e., Mumbai, India.

#### 11. Other Legal Actions:

The actions stipulated in this Integrity Pact are without prejudice to any other legal action that may follow in accordance with the provisions of the extant law in force relating to any civil or criminal proceedings.

#### 12. Validity

12.1 The validity of this Integrity Pact shall be from the date of its signing and extend upto 5 years or the complete execution of the contract to the satisfaction of both the PRINCIPAL and the APPLICANT, including warranty period, whichever is later. In case an APPLICANT is unsuccessful in the empowerment process, this Integrity Pact shall expire after six months from the date of its execution.

12.2 Should one or several provisions of this Pact turn out to be invalid; the remainder of this Pact shall remain valid. In this case, the parties will strive to come to an agreement to their original intentions.

#### 13. The parties hereby sign this Integrity Pact at \_on

PRINCIPAL	APPLICANT
Name of the Officer	Name of the Authorised Signatory
Designation	Designation
Reserve Bank of India	Name of the Applicant Premises Department
Witness	Witness

**Annexure XII: Solvency certificate**

On the Letter Head of Bank

Please always quote in your correspondence

Ref. No. \_\_\_\_\_

Date: \_\_\_\_\_

CGM/Regional Director  
Reserve Bank of India  
Estate Department

Dear Sir,

Name of Work: \_\_\_\_\_

Banker's Certificate

We confirm that M/s. \_\_\_\_\_ are banking with us. They may be considered financially sound for entrusting any contract to ₹ .

2. Other particulars are given below for your perusal and record:

Sr. No.	Particulars	Comments of the Bank
1	Composition of the firm (Whether partnership / proprietorship /Public Ltd.)	.....
2	Names of the proprietor/ partners / Directors of the firm	
3	Credit facility / overdraft facility enjoyed by them	
4	Dealings	
5	The period from which the firm has been banking with your Bank	
6	Any other remarks	

3. This certificate is issued without any Guarantee or responsibility on the bank or any of its officers.

Yours faithfully,

Seal of the Bank

(Signature)  
Authorized Signatory  
For the Bank

**Annexure XIII: Country sharing land border**

(To be submitted by bidders on their letter head duly sealed and signed by the authorized signatory)

To,

Date:

Chief General Manager-in-Charge,  
Reserve Bank of India, Premises Department,  
5th Floor, Central office,  
Shahid Bhagat Singh Marg, Fort, Mumbai – 400001

Ref: Application for \_\_\_\_\_

Madam,

I / We ..... (Name and address, including Country of location of bidder) have read and understood the contents of the Office Memorandum (OM) F. No. 6/18/2019-PPD dated July 23,2020 and its subsequent orders / revision issued by Public Procurement Division, Department of Expenditure, Ministry of Finance, Government of India regarding the restrictions on procurement from a bidder of a country which shares a land border with India.

2 I / We certify that ..... (Name of the bidder)

2.1 is not from a country sharing land border with India, or

2.2 is from a country sharing land border with India and has been registered with the Competent Authority, the certificate of which is enclosed, or

2.3 is from a country sharing land border with India where Government of India has extended lines of credit, or

2.4 is from a country sharing land border with India where the Government of India is engaged in development projects.

(Strikeout whichever of the above is not applicable).

3 I / We further certify that ..... (Name of bidder) fulfils all requirements

in this regard and is eligible to be considered under the provision of the above referred Office Memorandum and its subsequent orders / revision. I / We also undertake that even in case of contracts where we are permitted by the Bank / RBI to sub- contract I / we.....(Name

of bidder) will not sub-contract any work to a contractor from country(ies) sharing land border with India, unless such contractor fulfils all the requirements contained in the above referred

office memorandum / order.

4. I/We know and understand that, if this Undertaking / Declaration / Certificate submitted by us is found to be false, the Bank shall be free to reject / terminate our tender / Work Order and that the Bank shall also be free to initiate any legal action in accordance with law including forfeiting of Earnest Money Deposit / Performance Bank Guarantee /Security Deposit and / or debarring us from participating in tenders invited by the Bank in future.

Signature and name of the authorized signatory of the Bidder with Rubber Stamp

Date:

Place:

## Annexure XIV: Concept Presentation

### I promise to Pay

**Theme:** Trust as the Foundation of Money

The concept of “**I Promise to Pay**” lies at the very heart of modern financial systems. This exhibit explores how money, beyond its physical form, is built on a simple yet powerful idea - **trust**.

At its core, “I Promise to Pay” represents a commitment. It is a formal assurance by an issuing authority that the value printed or written holds meaning and will be honored. This promise transforms money from a mere object into a reliable medium of exchange, something people accept not for what it is made of, but for what it represents.

The script will guide visitors through how this idea extends across various financial instruments. From **promissory notes and bills of exchange to cheques, hundis, and share certificates**, each instrument carries an embedded promise, a guarantee that value will be delivered, now or in the future. These tools allowed trade to expand across distances, enabled businesses to function without immediate exchange of cash, and created systems where transactions could happen on faith backed by institutions.

The narrative will also highlight how institutions like the **Reserve Bank of India** uphold this promise at a national level. By regulating currency, maintaining stability, and ensuring trust in the financial system, the RBI acts as the custodian of this commitment.

Rather than focusing on the physical journey of currency, the script emphasizes the intangible strength of belief and credibility. It presents money not just as something we use, but as something we collectively trust — a shared understanding that holds economies together.

Through this concept, visitors will be encouraged to reflect on a simple yet profound idea: What gives money its value is not just what we see, but the promise we believe in.

## **The Origin of Money**

Lays the foundational understanding of the concept of money. It traces the evolution of money from primitive systems of exchange to the sophisticated currency formats of today. Through a mix of murals, touch panels, embedded artifacts, and integrated digital displays, this gallery presents how money's form, materials, weights, and shapes have influenced trade and society over the centuries.

**Total Artefacts: 305**

### **1. Advent of Money in Indus Valley Civilization**

The Indus Valley Civilization did not utilize metallic coins or a standardized currency system. Instead, economic transactions were primarily conducted through barter, involving the direct exchange of goods and services. The barter system was central to the IVC economy, facilitating both local and long-distance trade. Goods commonly exchanged included agricultural produce, textiles, pottery, metals, and beads. To ensure fairness in trade, the Indus Valley Civilisation developed a system of standardized weights, often based on units of 16 or its multiples. These weights were typically made from chert and were used to measure commodities accurately.

### **2. Barter to Digital (39)**

This exhibit provides a comprehensive narrative of how money has evolved to suit the needs of growing economies and changing lifestyles. Visitors move through five phases:

**Barter System:** Before the invention of money, early societies relied on a barter system to facilitate trade. Goods and services were exchanged directly without any standardized medium. The system worked on mutual needs but lacked scalability and precision.

#### **Key Concepts:**

- Exchange without a universal medium
- High dependency on mutual wants
- Limitations in value storage and deferred payment

**Commodity Money:** As economies became more structured, certain items became widely accepted as a medium of exchange due to their inherent value, durability, or utility. These included metal tools and objects that held value across cultures.

#### **Key Concepts:**

- Items used had intrinsic value

- Led to early forms of standardized exchange
- Marked the transition from barter to monetary economy

**Paper Money:** The invention of paper money introduced the idea of portability and large-value exchange without the burden of carrying heavy metals. Tokens or banknotes were issued by state or bank authorities with an implicit or explicit promise of value.

**Key Concepts:**

- Represented value without intrinsic worth
- Enabled large-scale trade and commerce
- Backed by trust in the issuer

**Credit Cards:** Credit cards represent a financial instrument that allows purchases on credit. Though not money themselves, they serve as access tools to credit facilities and simplified consumer transactions.

**Key Concepts:**

- Buy now, pay later model
- Expanded purchasing power
- Shift toward cashless economy

**Digital Money** – Digital money refers to any form of currency that is available only in digital or electronic form. Unlike physical cash, digital money exists only on computers and is exchanged via electronic networks. It includes mobile payments, internet banking, e-wallets, and Central Bank Digital Currencies (CBDCs) like India's e₹ (Digital Rupee).

**3. Metals and Alloys (30)**

This exhibit showcases the evolution of coinage based on the types of metals and alloys used throughout Indian history. The choice of metal for currency has always been closely tied to the economic, technological, and political contexts of the time. From the opulence of gold to the practicality of base metals and modern alloys, this display highlights the diversity in India's coin-making traditions. Visitors gain insights into the value perception tied to each metal, metallurgical capabilities of different empires and transition from precious metals to industrial alloys over time.

**4. Coin Nomenclature (24)**

This exhibit explores the linguistic and cultural diversity that has shaped the terminology used for coins across Indian history and geography. Coin names in India often reflect the region, ruling dynasty, usage, material, or denomination — with many terms surviving through oral tradition, literature, and even current-

day colloquial usage. For instance, the term "Taka" is still used in Eastern India, a linguistic remnant of the "Tanka," a silver coin first issued during the Delhi Sultanate in the 13th century. Through this exhibit, visitors will learn how currency was not only a medium of transaction, but also a mirror to cultural evolution, trade, and linguistic fusion in the Indian subcontinent.

### **5. Pre-Monetary Money (49)**

This exhibit demonstrates the rich diversity in the form and design of currency across various cultures and time periods. Currency has not always been circular or rectangular — it has existed in a fascinating array of shapes, sizes, and materials. These variations were influenced by regional customs, metallurgy, ease of transport, or symbolism associated with particular shapes. This exhibit encourages visitors to reflect on how the form of money evolved from a cultural artifact to a standardized financial tool.

### **6. Weights and Measures (163)**

Before coins became a standard medium of exchange, trade involved weighing metallic objects to assess value. The innovation of coinage largely emerged to reduce the transaction costs of weighing metals and testing their purity. Thus, standardized weights and measures are intrinsically linked with the evolution of money. This exhibit takes visitors through the fascinating journey of ancient weight systems, physical balances, and associated tools that ensured transactional accuracy in trade and commerce.

**Annexure XV: Bank Guarantee for Earnest Money Deposit**

(On Non-Judicial Stamp Paper of appropriate value)

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Chief General Manager-in-Charge

Dear Sir,

Name of Work .....

Ref.: NIT/Advt.No. date

WHEREAS The Reserve Bank of India, having its Central Office at Shahid Bhagat Singh Road, Mumbai (hereinafter called the 'RBI') has invited tenders for the captioned work (hereinafter called "the said tender") on the terms and conditions mentioned in the said tender documents. It is one of the terms of invitation of tenders that the tenderer shall furnish a Bank Guarantee for a sum of Rs. (Rupees only) as Earnest Money Deposit (EMD). M/s. (Name of the Tenderer/Bidder) \_\_\_\_\_, (hereinafter called as "the Tenderer/ Bidder"), who are our Clients/Constituents intend to submit their tender/ Bid for the said work and have requested us to furnish Bank Guarantee to RBI in respect of the said sum of Rs. (Rupees only) in respect of EMD. NOW THIS GUARANTEE WITNESSETH

1. We (Name of the Bank) do hereby agree with and undertake to RBI, their Successors, Assigns that in the event of the RBI coming to the conclusion that the Tenderer have not performed their obligations under the said conditions of the tender or have committed a breach thereof, which conclusion shall be binding on us as well as the said Tenderer; we shall on demand by the RBI, pay without demur to the RBI, a sum of Rs. (Rupees only) or any lower amount that may be demanded by the RBI. Our guarantee shall be treated as equivalent to the Earnest Money Deposit for the due performance of the obligations of the Tenderer under the said Conditions, provided, however, that our liability against such sum shall not exceed the sum of Rs. (Rupees only).

2. We also agree to undertake and confirm that the sum not exceeding Rs. (Rupees only) as aforesaid shall be paid by us without any demur or protest, merely on demand from the RBI on receipt of a notice in writing stating that the amount is due to them and we shall not ask for any further proof or evidence and the notice from the RBI shall be conclusive and binding on us and shall not be questioned by us in any respect or manner whatsoever. We undertake to pay the amount claimed by the RBI within a period of one week from the date of receipt of the notice as aforesaid.

3. We confirm that our obligation to the RBI under this guarantee shall be independent of the agreement or agreements or other understandings between the RBI and the Tenderer. This guarantee shall not be revoked by us without prior consent in writing of the RBI. We hereby further agree that –

a) Any forbearance or commission on the part of the RBI in enforcing the conditions of the said agreement or in compliance with any of the terms and conditions stipulated in the said tender and/or hereunder or granting

of any time or showing of any indulgence by the RBI to the Tenderer or any other matters in connection therewith shall not discharge us in any way and our obligation under this guarantee. This guarantee shall be discharged only by the performance by the Tenderers of their obligations and in the event of their failure to do so, by payment by us of the sum not exceeding Rs. (Rupees only).

b) Our liability under these presents shall not exceed the sum of Rs. (Rupees only).

c) Our liability under this agreement shall not be affected by any infirmity or irregularity on the part of our said constituents/clients in tendering for the said work or their obligations there under or by dissolution or change in the constitution of our said constituents.

d) This guarantee shall remain in force upto (six months from the last date of receipt of tender) provided that if so desired by the RBI, this guarantee shall be renewed for a further period as may be indicated by them on the same terms and conditions as contained herein.

e) Our liability under these presents will terminate unless these presents are renewed as provided hereinabove on the or on the day when our said constituents comply with their obligations, as to which a certificate in writing by the RBI alone is the conclusive proof whichever date is later. Unless a claim or suit or action is filed against us within or any extended period, all the rights of the RBI against us under this guarantee shall be forfeited and we shall be released and discharged from all our obligations and liabilities hereunder.

Yours faithfully,

For and on behalf of the Bank.

Authorized Official (with seal)

(NB: This guarantee will require stamp duty as applicable in the state, where it is executed and shall be signed by the official whose signature and authority shall be verified).