भारतीय रिज़र्व बैंक / Reserve Bank of India
सूचना प्रौद्योगिकी कक्ष / Information Technology Cell
देहरादून / Dehradun

भारतीय रिज़र्व बैंक, देहरादून में 18 (संख्या) A2 बेसिक ऑल-इन-वन (AIO) डेस्कटॉप की आपूर्ति और स्थापना के लिए सीमित ई-निविदा

भारतीय रिज़र्व बैंक, देहरादून उपर्युक्त कार्य के लिए चयनित ठेकेदारों से सीपीपी वेब पोर्टल के जरिए ई-निविदाएं आमंत्रित करता है।

1.	निविदा आई डी	2026_RBI_296944_1
2.	निविदा का नाम	भारतीय रिज़र्व बैंक, देहरादून में 18 (संख्या) A2 बेसिक ऑल-इन-वन (AIO) डेस्कटॉप की आपूर्ति और स्थापना के लिए सीमित ई-निविदा
3.	कार्य की अनुमानित लागत (कर सहित)	₹45.00 लाख (पैंतालीस लाख मात्र)
4.	बैंक की वेबसाइट पर सूचना अपलोड करने की तारीख	06 नवंबर 2026 को अपराह्न 14:30 बजे से
5.	निविदा प्रस्तुत करना प्रारंभ होना	06 नवंबर 2026 को अपराह्न 14:30 बजे से
6.	ई-बोली पूर्व बैठक (ऑफलाइन)	निविदा से संबंधित किसी भी प्रश्न के लिए, इच्छुक बोलीदाता निविदा खोलने की अंतिम तिथि से पहले ईमेल द्वारा ditdehradun@rbi.org.in को संपर्क कर सकते हैं।
7.	निविदा प्रस्तुत करना समाप्त होने की तारीख	16 नवंबर 2026 को अपराह्न 14:30 बजे तक
8.	निविदा खोलने की तारीख	17 नवंबर 2026 को अपराह्न 15:00 बजे

टिप्पणी: यह एक सीमित टेंडर अनुरोध केवल उन बोलीदाता/विक्रेता के लिए है जो आरबीआई के लिए कंप्यूटर सिस्टम की आपूर्ति और स्थापना के लिए 2026-27 के लिए डीआईटी, सीओ, भारतीय रिजर्व बैंक के साथ एम्पैनल्ड विक्रेता हैं। बोलीदाताओं को इस टेंडर में भाग लेने से पहले आरबीआई से अपनी पात्रता की जांच करने की सलाह दी जाती है।

क्षेत्रीय निदेशक
भारतीय रिज़र्व बैंक
देहरादून

भारतीय रिज़र्व बैंक, सूचना एवं प्रौद्योगिकी कक्ष, देहरादून
Reserve Bank of India, Information & Technology Cell, Dehradun

e-Tender Number: 2026_RBI_296944_1

Limited e-Tender

For

Supply and Installation of 18 Nos. of A2 Basic All-in-One (AIO) Desktops at Reserve Bank of India, Dehradun, Uttarakhand

Due date & time for submission of the completed tender through GeM-CPP Portal (https://etenders.gov.in/eprocure/app)	**On or before 14:30 Hrs on 16.11.2026 by all intending empanelled bidders.**

NOTE: This is a limited tender, only for those bidders/vendors who are empanelled with Department of Information and Technology, Central Office, Reserve Bank of India for supply and installation of computer system 2026-27. Bidders are advised to check with RBI regarding their eligibility for this tender before participating.



DISCLAIMER

Reserve Bank of India, Information Technology Cell, Dehradun, has prepared this document to provide comprehensive background information on the subject matter to interested parties. While the Reserve Bank of India has exercised due diligence in compiling and verifying the information contained herein and believes it to be accurate and complete to the best of its knowledge, neither the Reserve Bank of India, nor any of its authorities, officers, or employees, expressly or impliedly, warrants, guarantees, or represents the completeness, accuracy, timeliness, or reliability of the information provided—whether contained in this document or any associated materials.

The information presented herein is intended for general guidance only and is not exhaustive. Interested parties are strongly advised to conduct their own independent due diligence, verify all relevant facts, and seek appropriate professional advice prior to submitting any response. All respondents must explicitly confirm in writing that they have undertaken such independent inquiries and that they are not relying solely on the information provided by the Reserve Bank of India in preparing or submitting their Tender.

This document is provided on a strictly non-binding basis. It does not constitute, nor shall it be construed as, an offer, commitment, or obligation—express or implied—by the Reserve Bank of India, its authorities, agencies, officers, employees, agents, or advisors.
The Reserve Bank of India reserves the absolute and unrestricted right to, at its sole discretion:

- Discontinue, suspend, or cancel the work or tender process at any time without prior notice;
- Modify, amend, or reconfigure the scope, specifications, or deliverables of the work;
- Alter the timeline, schedule, or milestones reflected in this document;
- Revise or replace the procedures, evaluation criteria, or submission requirements;
- Decline to enter into further discussions or correspondence with any party expressing interest.

No costs, expenses, or reimbursements of any kind—whether direct, indirect, incidental, or consequential—shall be borne or reimbursed by the Reserve Bank of India to any individual, entity, or organization participating in or expressing interest in this process. All participants shall bear their own costs and expenses.

Any future amendments, corrigenda, addenda, or clarifications to this tender document shall be communicated exclusively through the official Reserve Bank of India website (www.rbi.org.in) and the CPP portal (https://etenders.gov.in/eprocure/app). Such updates shall not be published in any newspaper or other public media. It is the sole responsibility of interested parties to regularly monitor these official platforms for any changes or notifications.

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Schedule Of E-Tender (Sot)

The Schedule of e-Tender is as follows:

i)	e-Tender ID	**2026_RBI_296944_1**
ii)	Description of work	**Supply and Installation of 18 Nos. of A2 Basic All-in-One (AIO) Desktops at Reserve Bank of India, Dehradun**
iii)	Mode & Type of Tender	Limited e-tender (Online Part I – Techno-Commercial Bid and Part II - Price Bid through https://etenders.gov.in/eprocure/app) only.
iv)	Estimated Cost	**₹45.00 lakh**
v)	Date of availability of e-Tender Document for download on CPP portal /RBI website.	November 06, 2026 from 14:30 Hrs. onwards
vi)	Starting date of e-tender for submission.	November 06, 2026 from 14:30 Hrs. onwards
vii)	Pre-bid meeting	No Pre-bid meeting will be organized. However, queries related to the tender, if any, sought by intending bidders before the due date of the opening of the tender may be addressed to ditdehradun@rbi.org.in
viii)	Tender Fee/EMD	Not Applicable
ix)	Last Date and time of submission of e- Tender	November 16, 2026 till 14:30 Hrs.
x)	Date and Time of opening of e-Tender	November 17, 2026 at 15:00 Hrs. Since the technical eligibility of the vendors has already been specified in the contract, 'Empanelment of vendors for 2026-27 for Supply and Installation of Computer Systems at Reserve Bank of India' dated September 15, 2026, Price Bid will be opened as per the above mentioned. No separate information will be provided.
xi)	Validity of Price Bid	90 days from opening of price bid

xii)	Transaction fee, if any (non-refundable)	Payment of Transaction fee as mentioned in the GeM-CPP portal

Bidders are requested to quote rates inclusive of G.S.T. and all other taxes and charges for item specified in SOR/BOQ. The final total amount shown in the system including G.S.T. will be the final bid amount / contract amount. No change in quoted rates will be accepted after opening of the e-tender.

Section – I

Form of Tender / Bid

(To be duly filled and uploaded in the e-tendering portal)

Place:
Date:

To
The Regional Director,
Reserve Bank of India,
Plot No. 16-17, IT Park,
Sahastradhara Road, Dehradun
Uttarakhand – 248013.

Dear Sir,

Having examined the specifications, bill of quantities and other general conditions relating to the supply and installation of the items specified in the Contract No. CO.DIT.INFHW.No.S610/04-23-030/2026-2027 dated September 15, 2026 (hereinafter "the Contract") I/we hereby offer to supply& install the 18 BAIO Desktops specified in the said contract, within the time specified therein, at the rates mentioned in the attached Bill of Quantities, and in accordance in all respects with the specifications, make and model, and instructions in writing referred to in the Instructions to Bidders, Special Conditions of Contract, General Conditions of Contract in all other respects in accordance with such conditions so far as they may be applicable.

2. We also agree that our tender will remain valid for acceptance by the Bank for 90 days from the date of opening of Price Bid and this period of validity can be extended for such period as may be mutually agreed between the Bank and us in writing.

3. Should our tender be accepted; we hereby agree to abide by and fulfil all the terms and conditions of the contract.

4. Should our Tender be accepted; we hereby agree to abide by and fulfil all the terms and conditions of the Tender. In the event of any default thereof, we acknowledge the Bank's right to forfeit the Bank Guarantee furnished by us and agree to pay to the Bank or its successors, or assignees or nominees such sums of money as are stipulated in the conditions contained in the tender and to recover from us any loss sustained by the Bank.

5. We acknowledge that you reserve the right to accept or reject any or all the tenders, either in whole or in part, without assigning any reason thereof.

6. We hereby declare that we shall treat the tender documents and other records connected with the procurement as secret/confidential documents. We undertake not to communicate any information derived therefrom to any person other than a person whom we have authorized to receive the same, nor shall we use the information in any manner that could be prejudicial to the safety, security or interests of the

Reserve Bank of India.

Dated this …… day of …….. 2026.

For and on behalf of M/s ……

_____

(Signature/Digital Signature of authorized signatory with seal)

Name _____

Designation _____

Place _____

Date _____

(Certified true copy of Board Resolution or mandate or Power of Attorney of the above signatory as authorized signatory should be enclosed).

SECTION II

Guidelines regarding responsibility of Vendors

1. Costs and Currency

i. The empaneled vendors are required to quote the prices of the items / equipment in Indian Rupees only and inclusive of GST and other taxes if any.

ii. The vendor, shortlisted for supply of items / equipment, is required to take transit insurance to cover the items / equipment up to delivery at the Bank's location. The transit Insurance premium amount will not be reimbursed by the Bank.

iii. The vendor/s shall supply upgraded versions, if any, of the equipment during the validity of the contract period.

2. Delivery and Installation Period

The following time schedule, from the date of placement of orders, for delivery and installation has been advised to the vendors. Any delay may invite penalties.

Delivery	06 weeks
Installation and Operationalization	01 week

3. Installation

The vendor, shortlisted for supply of items / equipment, is required to install the same. During the process of installation, the vendor is required to copy the backup from the old Desktops and laptops to the new ones, and also to install, at no extra cost, all the licensed software i.e., antivirus software, MS Office, Windows OS (Enterprise Edition License), Adobe, etc., supplied by the Bank, before acceptance.

4. Compatibility of equipment supplied.

All the equipment supplied by the vendors shall be compatible with the latest version of the Operating System.

5. Warranty

i) Three years on-site comprehensive warranty covering all parts and labour from the date of acceptance of the systems by the Bank. During the warranty period, the vendor will have to undertake comprehensive maintenance of hardware components, systems software and accessories supplied by them.

ii) Products with MacOS / iPad OS comes with Standard OEM warranty.

iii) The vendors are expected to repair all items by next working day. In case of any deviation specific exemption may be sought by them on case-to-case basis from the



Bank.

iv) The vendors shall be fully responsible for the manufacturer's warranty for all items, accessories, spare parts etc. against any defects arising from design, material, manufacturing, workmanship, or any act or omission of the manufacturer / vendor or any defect that may develop under normal use of supplied items during the warranty period.

v) The warranty will not become void even if the Bank buy any other supplementary hardware from a third party and installs it within these machines. However, the warranty of the OEMs will not apply to such hardware items installed. Besides the above, the vendor will have to conform to the terms and conditions of warranty in the contract.

6. Penalty for downtime

In case the estimated time required for repair of the items supplied under the contract exceeds four working days, the vendor will immediately provide a standby machine of equivalent or higher configuration till the original is restored for use. In case the vendor fails to meet the above standards of maintenance, there will be a penalty as specified below:

Sr. No.	Item	Amount (for each)
1	Desktop, Laptop, Tablet.	₹1500/- per day
2	Peripherals /Other additional items which is not mentioned above	₹1000/- per day

In case the vendor fails to pay the imposed amount within seven days, a fresh notice will be issued by the Bank by registered post / email. In case the amount is not paid within seven days of such notice, the Bank would be well within its rights to invoke Performance Bank Guarantee under advice to the vendor.

Public Holidays as declared in the State of Uttarakhand and force majeure situations are excluded for the downtime calculation.

7. Repeated Failure

If, during the warranty period, any system as a whole or any subsystem has any failure on two or more occasions in a period of 3 months, it shall be replaced by equivalent new items by the vendor at no cost to the Bank. In case of failure of SDD or HDD of Desktop / Laptop during warranty period, the vendor will help the user to recover the data.

8. Indemnity to the Bank

The empanelled vendors shall keep the Bank indemnified against any losses or



damages because of any violation of patents, trademark etc., by them in respect of the products supplied.

9. Guarantee

The equipment under the contract must conform to the highest quality and standard. In case of software, the vendor shall guarantee that the software supplied to the purchaser is licensed and legally obtained. All hardware and software are required to be supplied with their original and complete printed documentation with maintenance of consistency for the entire lot of the items offered. All the required quantity of an item in 'Schedule of Requirement' needs to be of the same brand and same model number. Part numbers also must be same for all pieces of an item. The vendor should not substitute any internal components or subsystems of item by similar items from a different manufacturer. All the items and peripherals should be supplied with the relevant interface cables.

The empanelled vendors should supply only "Commercial/Business products" and not any product from "Home/consumer category". The item and its datasheet should be in public domain. The drivers of the supplied products should be in public domain.

10. End of Life

The Vendors shall supply only those items, which would not be declared end of life until March 31, 2027. Further, those products should also not go End of Support before March 31, 2030. However, in cases where the OEM decides to phase out any particular model, the vendor is required to substitute (upgrade) the product with another product (model with equivalent or better configuration at no extra cost or changes to the Bank The vendor must inform well advance about such changes. In case no substitute model is available, the vendor through OEM shall give the notice in writing at least one month prior to such discontinuation. In case of software, the vendor shall supply the latest version available at the time of delivery at no extra cost to the Bank.



SECTION III
General Terms and Conditions

1. Liquidated Damages (LD)

If the vendor fails to deliver contracted product (s), install/activate, and operationalize all of the equipment or fails to complete the work or does not perform the service (s) within the time schedule as mentioned in Para 2 of the Section II, without prejudice to its other remedies under the contract, may deduct from the Purchase Order value, as liquidated damage(s), a sum equivalent to 0.5 percent of the total Purchase Order Value (excluding taxes) for each week or part thereof of delay, subject to a maximum limit of 10 percent of the total Purchase Order Value (excluding taxes like GST etc.). Such penalty will be deducted from the invoices/bills of the vendor OR from the Security Deposit (PBG/BG) (Performance Bank Guarantee/Bank Guarantee).

The Central Office of the Bank may also consider termination of the contract with the vendor as per provisions of the termination clause mentioned in their contract. For any Purchase Order containing two or more items, the penalty shall be for the items, which are not delivered as per schedule, and not for the entire Purchase Order.

2. Payment Terms

If a Purchase Order value is more than Rupees Three (03) lakhs (excluding taxes), 90% of the Purchase Order (PO) value will be made to the vendor on satisfactory installation of the product or within two weeks after delivery, if the delay is attributable to the Bank or force majeure, whichever is earlier and balance 10% (excluding taxes) on expiry of warranty period or on submission of Bank Guarantee of equivalent amount issued by a Scheduled Commercial Bank, valid till the end of the warranty period. The Bank Guarantee in such instances can be called for from the vendor along with the invoice of the said PO.

If a Purchase Order value is less than Rupees Three (03) lakh (excluding taxes),100% payment will be made to the vendor as per the PO issued by the respective CODs/ROs/TEs on satisfactory installation of the product or within two weeks after delivery, if the delay is attributable to the Bank or force majeure, whichever is earlier.

3. Completeness of the contract

The contract will be deemed as incomplete if any component of the items /

equipment or any documentation /media relating thereto is not delivered or is delivered but not installed and / or not operational or not acceptable to the Bank after acceptance testing/examination. In an event, the supply and installation are termed as incomplete, it will not be accepted, and the warranty period will not commence. The warranty period will commence only after successful installation of the products listed under the said Empanelment and its acceptance by the Bank.

4. Force Majeure

The vendor shall not be liable for forfeiture of its performance security, liquidated damages or termination for default, if and to the extent that its delay in performance or other failure to perform its obligations under the contract is the result of an event of Force Majeure. For purposes of this Clause, "Force Majeure" means an event beyond the control of the vendor and not involving the vendor's fault or negligence and not foreseeable. Such events may include, but are not limited to, Acts of God or acts of public enemy, acts of Government of India in their sovereign capacity, acts of war, and acts of Reserve Bank of India or fires, floods and freight embargoes.

If a Force Majeure situation arises, the vendor shall promptly notify the Bank in writing of such conditions and the cause thereof within twenty calendar days. Unless otherwise directed by the Bank, in writing, the vendor shall continue to perform its obligations under the contract as far as it is reasonably practical and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event. In such a case, the time for performance shall be extended by a period (s) not less than the duration of such delay. If the duration of delay continues beyond a period of three months, the Bank and the vendor shall hold consultations with each other in an endeavour to find a solution to the problem. Notwithstanding above, the decision of the Bank shall be final and binding on the vendor.

5. Resolution of Disputes

The Bank and the vendor shall make every effort to resolve amicably, by direct informal negotiation, any disagreement or dispute arising between them under or in connection with the contract. If after thirty days from the commencement of such informal negotiations, the Bank and the vendor have been unable to resolve amicably a contract dispute, either party may require that the dispute be referred for resolution by formal arbitration.

6. Jurisdiction

All legal suits, actions or proceedings relating to or arising out of the agreement shall be subject to jurisdiction of the Courts in Mumbai only.

Section - IV

Instructions to Bidders

E-tenders comprising duly filled in Part I (Commercial Bid) and Part II (Price Bid) of the tender should be uploaded in CPP Portal (https://etenders.gov.in/eprocure/app) under RBI Portal for the work of **'Supply and Installation of 18 Nos. of A2 Basic All-in-One (AIO) Desktops at Reserve Bank of India, Dehradun'** as per the SOT.

This is a limited tender, only for those bidders/vendors who are empanelled with Department of Information and Technology, Central Office, Reserve Bank of India for supply and installation of computer system 2026-27. Bidders are advised to check with RBI regarding their eligibility for this tender before participating.

1. The Bank discourages stipulation of any additional conditions by the bidders. However, in case the bidders wish to include any condition / clarification, it shall be addressed as a special remark. The clarifications / conditions etc, if any will be examined and after discussions with all the bidders, the conditions that are acceptable to the Bank will be intimated to all the bidders.
2. E-tender shall be opened at **15:00 Hrs. on November 17, 2026.**
3. Digital Signatures may be used to submit the tender in token of his / their acquainted himself / themselves with the General Conditions of Contract, Specifications, Special Conditions etc. as laid down.
4. If any of the document/information is missing, the tender may be considered invalid by the Bank at its discretion. No advice of any change in rate or conditions after opening of the tender will be entertained.
5. The Reserve Bank of India does not bind itself to accept, the lowest or any tender and reserve to itself the right to accept or reject any or all the tenders, either in whole or in part, without assigning any reasons for doing so.
6. On receipt of intimation from the Bank of the acceptance of her / his / their tender, the successful bidder shall be bound to accept all the conditions relating to the supply and installation of the items specified in the Contract No. CO.DIT.INFHW.No.S610/04-23-030/2026-2027 dated September 15, 2026.
7. The vendor shall not assign the Contract. He shall not sublet any portion of the Contract, except with written consent of the Bank. In case of breach of these conditions, the Bank may serve a notice in writing on the Contractor rescinding the Contract whereupon the security deposit shall stand forfeited to the Employer.

8. The vendor shall deliver the items strictly in accordance with specifications and details, as mentioned in tender document.

9. **Bidders are requested to quote rates <u>inclusive of G.S.T and all other taxes</u> for item specified. The final total amount shown in the system including <u>G.S.T</u> and all other taxes will be the final bid amount / contract amount. No change in quoted rates will be accepted after opening of the e-tender.**

10. Each invoice / bill shall indicate amongst other things, the vendor's PAN and G.S.T Registration Number. The vendor shall also produce to the Bank adequate proof of remittance of G.S.T within a reasonable time from remittance. The contract value will also be subject to TDS / TCS / TDS under GST / Withholding Tax / any other tax, as per statutes.

11. The Bank Guarantee/Security Deposit of the successful bidder shall stand forfeited to the Bank without recourse, if he / they fail to comply with any of the conditions of the Contract.

12. The bidder must obtain for himself, at his own responsibility and at his own expense, all information which may be necessary for the purpose of making his tender and of entering into a contract and must himself examine the requirements (if any), the site, the specifications and all other conditions governing the tender. No claim on account of want of such knowledge or of any misunderstanding on the part of the bidder shall be entertained by the Bank.

13. **All instructions, terms and conditions mentioned above shall be binding on the tenderer, in addition to and without prejudice to the instructions issued by the Department of Information Technology, Central Office, while empaneling the vendors for supply and installation of computer systems for FY 2026-27.**

14. The supply of the material shall be affected at the Information Technology Cell, Reserve Bank of India, Dehradun – 248013, delivered and installed by the vendor at his own cost and risk. The vendor shall be responsible for the material, including for any damage to or loss of the same, till the handover of the items to the Information Technology Cell, Reserve Bank of India, Dehradun, duly acknowledged in writing.

15. Wherever the vendor proposes to supply an upgraded model with higher specifications, the same shall be done only with the prior approval in writing of the authorized officers of the Bank and shall not entail any additional cost to the Bank.

16. The Bank reserves the right to accept the tender either in whole or in part, at the same prices quoted by the tenderer, and such acceptance shall be binding on the



tenderer to the extent of the tender accepted.

17. Any matter, requirement, procedure or contingency that is not specifically covered in this e-tender document (including its Sections, Appendix and Annexures, and any addenda, corrigenda or minutes of the pre-bid meeting), and any doubt or difference as to the interpretation of any provision of this document, shall be decided by the Reserve Bank of India, and the decision of the Bank in such matter shall prevail and be final and binding on the bidders/contractor.

18. The successful bidder shall submit a Performance Bank Guarantee (PBG) equal to 5% of the Purchase Order within 14 days from the date of the Purchase Order / Letter of Award. The PBG must remain valid up to 60 days beyond the Warranty Period and must strictly adhere to the format provided in Annexure I. The Performance Bank Guarantee (PBG) may be submitted as an ePBG (electronic), a physical copy, or via NEFT for the equivalent amount.

I /we hereby declare that I / we have read and understood the above instructions, terms and conditions, etc. provided for guidance of tenderers and have accordingly quoted my/our rates.

Place: **Signature / Digital Signature of tenderer**

Date:

SECTION V

Schedule of Requirement

Item No.	Description of item.	Unit	Quantity
1.	A2-Basic All-In-One (AIO) Desktop **Specifications**- Intel Core i7 13700/ 14700 or higher, 16 GB DDR5 RAM or higher, Min. 23.8" W LED Monitor, 512 GB PCIe® NVMe™ SSD or higher, Windows 11 Pro, 3 years Warranty. Detailed specifications as mentioned in Annex-II: Empanelment of Vendors 2026-27 for item No. A2: Basic All-In-One (AIO) Desktop. **Preferred Models-** **Dell Pro 24 All-in-One Plus** or **HP Pro Studio 4 G1i24 AiO** or **Lenovo Think Centre M90a All in One** **(Prices quoted should be including all taxes and other applicable charges)**	Nos.	18



Annexure –I

Proforma Of Bank Guarantee for Performance Security Deposit/ Retention Money
(On Non-Judicial Stamp Paper of appropriate value purchased in the name of the issuing bank)

Place: _____
Date: _____

Reserve Bank of India
Reserve Bank of India
Dehradun

_____ _____

Dear Sir,
Name of procurement: _____ - Bank Guarantee For PERFORMANCE SECURITY DEPOSIT/ Retention Money

WHEREAS Reserve Bank of India, having its Central Office at Shahid Bhagat Singh Road, Mumbai, (hereinafter called “the RBI”) has awarded the Contract for the captioned project (hereinafter called the "Contract") to M/s _____ (Name of the Contractor) (hereinafter called " the said Contractor" which expression shall include its successors and assigns). AND Whereas the Contractor is bound by the said Contract to submit to RBI a Performance Security for a total amount of ₹._____ (Rupees___ _____ only) (Amount in figures and words) for the due fulfilment by the said contractor of the terms and conditions contained in the contract. We, _____ (Name of the Bank), (hereinafter called “the Bank”), at the request of M/s _____, the contractor, do hereby undertake to pay to the RBI an amount not exceeding Rs _____ as Performance Guarantee for due fulfilment of the terms and conditions of the contract.

NOW THIS GUARANTEE WITNESSETH

1. We (Name of the Bank) do hereby agree with and undertake to RBI, their Successors, Assigns that in the event of the RBI coming to the conclusion that the Contractor has not performed his obligations under the said conditions of the contract or have committed a breach thereof, which conclusion shall be binding on us as well as the said contractor; we shall on demand by the RBI, pay without demur to the RBI, a sum of Rs. (Rupees only) or any lower amount that may be demanded by the RBI. Our guarantee shall be treated as equivalent to the Performance Guarantee Amount for the due performance of the obligations of the Contractor under the said Contract, provided, however, that our liability against such sum shall not exceed the sum of Rs. (Rupees only).

2. We also agree to undertake to and confirm that the sum not exceeding Rs. (Rupees _____only) as aforesaid shall be paid by us without any demur or protest, merely on demand from the RBI on receipt of a notice in writing stating that the amount is due to them and we shall not ask for any further proof or evidence and the notice from the RBI shall be conclusive and binding on us and shall not be questioned by us in any respect or manner whatsoever. The Bank shall pay to RBI any money so demanded notwithstanding

any dispute/disputes raised by the Contractor in any suit or proceedings pending before any Court, Tribunal or Arbitrator/s relating thereto and the liability under this guarantee shall be absolute and unequivocal. We

undertake to pay the amount claimed by the RBI within a period of one week from the date of receipt of the notice as aforesaid.

3. We confirm that our obligation to the RBI under this guarantee shall be independent of the agreement or agreements or other understandings between the RBI and the Contractor.

4. This guarantee shall not be revoked by us without prior consent in writing of the RBI. We hereby further agree that –

a) Any forbearance or commission on the part of the RBI in enforcing the conditions of the said agreement or in compliance with any of the terms and conditions stipulated in the said Contract and/or hereunder or granting of any time or showing of any indulgence by the RBI to the Contractor or any other matters in connection therewith shall not discharge us in any way and our obligation under this guarantee. This guarantee shall be discharged only by the performance by the Contractor of their obligations and in the event of their failure to do so, by payment by us of the sum not exceeding Rs. (Rupees only).

b) Our liability under these presents shall not exceed the sum of Rs. (Rupees only) .

c) Our liability under this agreement shall not be affected by any infirmity or irregularity on the part of our said constituents/clients or their obligations thereunder or by dissolution or change in the constitution of our said constituents.

d) This guarantee shall remain in force upto (60 days beyond the Defect liability period) provided that if so desired by the RBI, this guarantee shall be renewed for a further period as may be indicated by them on the same terms and conditions as contained herein.

e) Our liability under these presents will terminate unless these presents are renewed as provided hereinabove on the or on the day when our said constituents comply with their obligations, as to which a certificate in writing by the RBI alone is the conclusive proof whichever date is later. Unless a claim or suit or action is filed against us within or any extended period, all the rights of the RBI against us under this guarantee shall be forfeited and we shall be released and discharged from all our obligations and liabilities hereunder.

In witness whereof I/We of the Bank have signed and sealed this guarantee on the -------- -- day of ---------- (Month) (Year) being herewith duly authorized. For and on behalf of _____ (Name of the Bank) Signature of authorized Bank official Name: Designation Stamp/ Seal of the Bank Signed, sealed and delivered for and on behalf of the Bank by the above named in the presence of:

Witness
1 Signature ……
Name ……
Address ……
(NB: This guarantee will require stamp duty as applicable in the state, where it is executed and shall be signed by the official whose signature and authority shall be verified).