October 05, 2016

RBI extend Directions Gokul Co-operative Urban Bank Ltd.,
Secunderabad till April 04, 2017

The Reserve Bank of India is satisfied that in the interest of the public, it is necessary to extend the validity of the Directives issued to Gokul Co-operative Urban Bank Ltd., Secunderabad, for a further period of six months. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) has directed that the Directives issued to Gokul Co-operative Urban Bank Ltd., Secunderabad from the close of business on April 04, 2016 shall continue to apply to the bank for a further period of six months upto April 04, 2017 subject to review.

Other terms and conditions of the directive under reference shall remain unchanged.

A copy of the Directive dated September 30, 2016 is displayed at the bank’s premises for the perusal of public.


Ajit Prasad
Assistant Adviser