



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 17, 2019

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

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**Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) –
Padmashri Dr. Vitthalrao Vikhe Patil Co-operative Bank Ltd., Nashik,
Maharashtra – Extension of Period**

Reserve Bank of India, in the public interest, had issued directions to Padmashri Dr. Vitthalrao Vikhe Patil Co-operative Bank Ltd., Nashik, Maharashtra in exercise of powers vested in it under sub-section (1) of Section 35A read with section 56 of the Banking Regulation Act, 1949 (AACS) from the close of business on May 19, 2018. Reserve Bank of India has now further extended the directions for a period of six months from September 18, 2019 to March 17, 2020, subject to review. A copy of Directive is displayed at the bank's premises for perusal of public. Reserve Bank of India may consider modifications of the Directions depending upon the circumstances. The issue of Directions should not per se be construed as cancellation of banking license by the Reserve Bank of India. The bank will continue to undertake banking business with restrictions till its financial position improves.

Press Release : 2019-2020/717

Yogesh Dayal
Chief General Manager