September 07, 2017

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949
Alwar Urban Co-operative Bank Ltd., Alwar (Rajasthan)

It is hereby notified for the information of the public that in exercise of powers vested in it under sub-section (1) of section 35 A read with Section 56 of the Banking Regulation Act, 1949, the Reserve Bank of India (RBI) is satisfied that in public interest it is necessary to extend the period of operation of Directions issued to Alwar Urban Co-operative Bank Ltd., Alwar (Rajasthan). The directive dated March 01, 2017 shall continue to apply to the bank for a further period of six months from September 08, 2017 to March 07, 2018 issued vide order dated 01 September, 2017, subject to review.

The other terms and conditions of the Directives under reference shall remain unchanged.


Ajit Prasad
Assistant Adviser