



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022-2266 0502

September 10, 2019

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 (AACs)–The Karad Janata Sahakari Bank Ltd., Karad, Maharashtra - Extension of period

The Karad Janata Sahakari Bank Ltd., Karad was placed under directions vide directive DCBS.CO.BSD-1/D-4/12.22.126/2017-18 dated November 7, 2017 from the close of business on November 9, 2017 for a period of six months. The validity of the above directions were extended from time to time last being vide Directive DCBR.CO.AID/No.D-36/12.22.126/2018-19 dated March 07, 2019 up to September 09, 2019.

2. It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies), hereby directs that the Directive DCBR.CO.AID/No.D-36/12.22.126/2018-19 dated March 07, 2019 issued to The Karad Janata Sahakari Bank Ltd., Karad as modified from time to time, the validity of which last extended up to September 9, 2019, shall continue to apply to the bank for a further period of six months from September 10, 2019 to March 9, 2020, as per the Directive DCBR.CO.AID/No.D-13/12.22.126/2019-20 dated September 5, 2019, subject to review.

3. All other terms and conditions of the Directives under reference shall remain unchanged.

4. A copy of the directive dated September 5, 2019 notifying the above extension is displayed at the bank's premises for the perusal of public.

5. The aforesaid extension and/or modification by the Reserve Bank of India should not *per-se* be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

Press Release: 2019-2020/658

Yogesh Dayal
Chief General Manager