



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

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## **RBI releases Names of Applicants under the Guidelines for 'on tap' Licensing of Universal Banks in the Private Sector**

The Reserve Bank of India today released the names of applicants under the Guidelines for 'on tap' Licensing of Universal Banks in the Private Sector. As on date, application from [UAE Exchange and Financial Services Limited](#) has been received by the Reserve Bank.

It may be recalled that the [Guidelines for 'on tap' Licensing of Universal Banks in the Private Sector](#), issued on August 1, 2016, indicated that in order to ensure transparency, the names of the applicants for bank licences will be placed on the RBI website periodically. Accordingly, going forward, the Reserve Bank shall publish the names of the applicants on a quarterly basis.

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**Ajit Prasad**  
Assistant Adviser