False and misleading statements on the website of the Prithvi Credit Co-operative Society Limited (Multistate), Lucknow

It has come to the notice of the Reserve Bank of India that the captioned Society is misleading the public by displaying false statements on its website http://prithvisociety.com that RBI has issued NOC for converting multistate Prithvi Credit Cooperative Society Ltd. into Multistate Co-operative Bank by wrongly quoting the contents of the Reserve Bank’s letter LK.DCBS.1391/10.10.016/2016-17 dated February 08, 2017. It is brought to the notice of the general public that Reserve Bank has not issued any NOC for converting multistate Prithvi Credit co-operative Society Limited into Multistate Cooperative Bank. Further, Reserve Bank of India has also advised the said Society to immediately remove/ delete the false and misleading declaration/ statements from the Society website and also issue an appropriate corrigendum clarifying the factual and correct position. The notice is being issued by the Reserve Bank of India to caution the public against falling prey to such false and misleading contents in the website of the Society.


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