Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) – Sanmitra Sahakari Bank Maryadit, Mumbai, Maharashtra

Sanmitra Sahakari Bank Maryadit, Mumbai, Maharashtra, was placed under directions for a period of six months vide directive dated June 14, 2016 from the close of business on June 14, 2016. The validity of the directions was extended for a period of six months vide order dated December 07, 2016. It is hereby notified for the information of the public that the period of operation of the directive dated June 14, 2016 read with the directive dated December 07, 2016 has been extended for a further period of three months from June 15, 2017 to September 14, 2017 vide directive dated June 08, 2017 subject to review.

The other terms and conditions of the Directive under reference remain unchanged.

A copy of the Directive dated June 08, 2017 notifying the above modification is displayed at the bank’s premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.


Anirudha D. Jadhav
Assistant Manager