RBI executes Letter of Cooperation on “Supervisory Cooperation and Exchange of Supervisory Information” with the Czech National Bank, Czech Republic

The Reserve Bank of India executed the Letter of Cooperation (LoC) on “Supervisory Cooperation and Exchange of Supervisory Information” with the Czech National Bank, Czech Republic, today.

The LoC was executed by Mr. Vladimir Tomsik, Vice Governor on behalf of Czech National Bank and Mr. S. S. Mundra, Deputy Governor on behalf of the Reserve Bank of India at the Central Office of the Reserve Bank in Mumbai. His Excellency, Mr. Milan Hovorka, Czech Republic Ambassador to India graced the occasion.

The Reserve Bank has established Memorandum of Understanding, Letter of Cooperation and Statement of Cooperation with supervisors of many countries to promote greater cooperation and share supervisory information. With this, RBI has signed 40 such MoUs, two Letters of Cooperation and one Statement of Cooperation.


Ajit Prasad
Assistant Adviser