

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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June 10, 2016

RBI cancels Certificate of Registration of 3 NBFCs

The Reserve Bank of India (RBI) has cancelled the certificate of registration of the following three non-banking financial companies (NBFCs) in exercise of the powers conferred on it under Section 45-IA (6) of the Reserve Bank of India Act, 1934.

Sr. No.	Name of the Company	Registered Office Address	CoR No.	Issued On	Cancellation Order Date
1.	M/s Escorts	Escorts Corporate Centre,	A-14.	May 23,	April 16,
	Finance Limited	15/5, Mathura Road,	01690	2000	2016
		Faridabad-121003, Haryana			
2.	M/s Express	603-604, M R Towers, Line	B-15.	November	May 06,
	Trading &	Tank Road, Ranchi – 834001	00017	18, 1999	2016
	Securities				
	Private Limited				
3.	M/s Jayant	D/107, Rise Tower I, Bhayali	01.	March 20,	May 06,
	Security and	Cana Road, Vadodara, Gujarat	00158	1998	2016
	Finance Limited	- 391410			

Following the cancellation of registration certificate, these companies cannot transact the business of a non-banking financial institution as laid down under clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Sangeeta Das

Press Release: 2015-2016/2870 Director