



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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April 11, 2018

## **Reserve Bank of India imposes monetary penalty on IDBI Bank Limited**

The Reserve Bank of India (RBI) has imposed, through an order dated April 09, 2018, a monetary penalty of ₹ 30 million on IDBI Bank Limited (the bank) for non-compliance with the directions issued by RBI on Income Recognition and Asset Classification (IRAC) norms. This penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949, taking into account failure of the bank to adhere to the aforesaid directions issued by RBI.

This action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers.

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**Jose J. Kattoor**  
Chief General Manager