Shri B.P. Kanungo appointed as RBI Deputy Governor

Shri B.P. Kanungo took over as the Deputy Governor of the Reserve Bank of India today. The Government of India, on March 11, 2017 has appointed him as the Deputy Governor of the Reserve Bank of India, for a period of three years from the date of his taking over charge of the post on or after April 3, 2017 or until further orders, whichever is earlier.

Shri Kanungo was Executive Director of the Reserve Bank before being elevated to the post of Deputy Governor.

As Deputy Governor, Shri Kanungo will look after the Department of Currency Management, (DCM), Department of External Investments & Operations, (DEIO), Department of Government & Bank Accounts (DGBA), Department of Information Technology (DIT), Department of Payment & Settlement Systems (DPSS), Foreign Exchange Department (FED), Internal Debt Management Department (IDMD), Legal Department (LD) and Premises Department (PD).

Shri Kanungo, a career central banker, joined the Reserve Bank of India in September 1982. He has worked in several functional areas of the banks such as foreign exchange management, banking & non-banking Supervision, currency management, government and bank accounts and public debt. He has served as the head of regional offices of the Reserve Bank at Jaipur and Kolkata besides holding the position of the Banking Ombudsman for Madhya Pradesh and Chhattisgarh. As Executive Director, he looked after Foreign Exchange Management, Internal Debt Management and Government and Bank Accounts.

Born on May 5, 1959, Shri Kanungo holds a Master’s degree in humanities from Utkal University, besides holding a Bachelor’s degree in Law.

Jose J. Kattoor
Chief General Manager