March 27, 2018


With a view to providing greater convenience to tax payers, it has been decided that RBI Offices and all designated branches of agency banks conducting government banking will keep their counters open up to 8.00 p.m. on March 31, 2018, electronic transactions can be done till the midnight of that day.

In order to facilitate Government receipts and payments, necessary arrangements have also been made to conduct special clearing operations across the country. Centralised payment systems such as the RTGS and NEFT will also be operational with the above extended business hours.”

As far as April 2, 2018 is concerned, since it has been declared as a holiday to enable the banks to close their yearly accounts, although RBI offices will work on that day, centralised payment systems such as the RTGS and NEFT will not be operational on that day.


Ajit Prasad
Assistant Adviser