RBI signs Memorandum of Understanding (MoU) on “Supervisory Cooperation and Exchange of Supervisory Information” with the Central Bank of Nigeria

The Reserve Bank of India signed a Memorandum of Understanding (MoU) on “Supervisory Cooperation and Exchange of Supervisory Information” with Central Bank of Nigeria.

The MoU was signed by Mr. Godwin Emefiele, Governor on behalf of Central Bank of Nigeria and Dr Urjit R Patel, Governor on behalf of Reserve Bank of India.

The Reserve Bank has entered into Memorandam of Understanding, Letter for Supervisory Co-operation and Statement of Co-operation with supervisors of a few countries to promote greater co-operation and share supervisory information. With this RBI has signed 37 such MoUs, one Letter for Supervisory Co-operation and one Statement of Co-operation.

Ajit Prasad
Assistant Adviser