



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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April 12, 2016

**Directions under Section 35A of the Banking Regulation Act, 1949 (AACs)-  
United India Co-operative Bank Ltd., Nagina, Bijnor, Uttar Pradesh – Extension  
of period and relaxation in payment of deposits**

The Reserve Bank of India (RBI) has extended the validity of the Directions issued to United India Co-operative Bank Ltd., Nagina, Bijnor, for a further period of six months from April 15, 2016 to October 14, 2016 subject to review. Reserve Bank of India has also relaxed the directions imposed on United India Co-operative Bank Ltd., Nagina, Bijnor in partial modification of its earlier directive dated July 08, 2015. Now, the depositor will be allowed to withdraw up to ₹20,000/- (Rupees Twenty Thousand only) per depositor (including ₹1,000/- wherever already allowed) subject to the conditions specified in the modified directive. All other provisions of the earlier directive dated July 08, 2015 shall remain unchanged and shall continue to be valid up to the close of business on October 14, 2016, subject to review. The bank is under direction since July 15, 2015.

The directions were imposed in exercise of powers vested in the Reserve Bank under sub-section (1) of Section 35A of the Banking Regulation Act, 1949 read with Section 56 of the Banking Regulation Act, 1949. A copy of the directive is displayed in the bank's premises for perusal by interested members of public.

The above relaxation has been granted with a view to reducing the hardship of the depositors and should per se not be construed as improvement in the financial position of the bank. The Reserve Bank may consider modifications of the directive depending upon circumstances.

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