March 08, 2018

Directions under Section 35A read with
Section 56 of the Banking Regulation Act, 1949
Bhilwara Mahila Urban Co-operative Bank Ltd., Bhilwara (Rajasthan)

It is hereby notified for the information of the public that in exercise of powers vested in it under sub-section (1) of section 35 A read with Section 56 of the Banking Regulation Act, 1949, the Reserve Bank of India (RBI) is satisfied that in public interest it is necessary to extend the period of operation of Directions issued to Bhilwara Mahila Urban Co-operative Bank Ltd., Bhilwara (Rajasthan) vide its directive dated March 07, 2017, effective from March 9, 2017 which were extended for six months vide order dated 01 September, 2017 and are valid upto March 09, 2018, shall continue to apply to the bank for a further period of Four months from March 10, 2018 to July 09, 2018 issued vide order dated 01 March, 2018, subject to review.

The other terms and conditions of the Directives under reference shall remain unchanged.

Ajit Prasad
Assistant Adviser