March 07, 2018

Directions under Section 35A read with
Section 56 of the Banking Regulation Act, 1949
Alwar Urban Co-operative Bank Ltd., Alwar (Rajasthan)

It is hereby notified for the information of the public that in exercise of powers vested in it under sub-section (1) of section 35 A read with Section 56 of the Banking Regulation Act, 1949, the Reserve Bank of India (RBI) is satisfied that in public interest it is necessary to extend the period of operation of Directions issued to Alwar Urban Co-operative Bank Ltd., Alwar (Rajasthan) vide its directive dated March 01, 2017, effective from March 8, 2017 which were extended for a period of six months vide order dated 01 September, 2017 and are valid up to March 07, 2018, shall continue to apply to the bank for a further period of Four months from March 08, 2018 to 07 July 2018 vide order dated 01 March, 2018, subject to review.

The other terms and conditions of the Directives under reference shall remain unchanged.

Ajit Prasad

Assistant Adviser