

भारतीय रिजर्व बैंक

RESERVE BANK OF INDIA

वेबसाइट: www.rbi.org.in/hindi Website: www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

February 20, 2018

RBI penalised Bedkihal Urban Cooperative Bank Ltd., Bedkihal, Karnataka

The Reserve Bank of India has imposed a monetary penalty of ₹ 1,00,000/-(Rupees one lakh only) on Bedkihal Urban Cooperative Bank Ltd., Bedkihal, Karnataka in exercise of the powers vested in it under the provisions of Section 47 A (1) (c) read with Section 46 (4) of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) for violation of directives/guidelines of Reserve Bank of India on Exposure Norms.

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मंबई-400001

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DEPARTMENT OF COMMUNICATION. Central Office. S.B.S.Marg. Mumbai-400001

Press Release: 2017-2018/2239

The Reserve Bank of India had issued a Show Cause Notice to the bank, in response to which the bank sought personal hearing. After considering the facts of the case, bank's reply in the matter and personal hearing, the Reserve Bank came to the conclusion that the violations were substantiated and warranted imposition of penalty.

> Ajit Prasad **Assistant Adviser**