

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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February 08, 2018

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Report of the Inter-Regulatory Working Group on FinTech and Digital Banking

The Reserve Bank of India today placed on its website the report of the Inter-Regulatory Working Group on FinTech and Digital Banking in India.

Background

Press Release: 2017-2018/2163

The Reserve Bank of India (RBI) had set up an inter-regulatory Working Group (Chair: Shri Sudarshan Sen, Executive Director, RBI) to study the entire gamut of regulatory issues relating to FinTech and Digital Banking in India.

The Committee had representation from all the financial sector regulators, namely, Reserve Bank of India, Securities and Exchange Board of India (SEBI), the Insurance Regulatory and Development Authority of India (IRDAI) and Pension Fund Regulatory and Development Authority (PFRDA), as also National Payments Corporation of India (NPCI), select banks and a rating agency.

Comments and Suggestions, if any, on the report may be sent by <u>email</u> or by post to the CGM-In-Charge, Department of Banking Regulation, Reserve Bank of India, Central Office, Shaheed Bhagat Singh Marg, Mumbai-400 001 on or before February 28, 2018.

Jose J. Kattoor

Chief General Manager