Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) –
Gomati Nagariya Sahakari Bank Ltd., Jaunpur (Uttar Pradesh)

The Reserve Bank of India has notified that in partial modification of its
directive it has, vide directive dated July 03, 2017, relaxed the directions imposed on
Gomati Nagariya Sahakari Bank Ltd., Jaunpur (Uttar Pradesh). Now, a sum not
exceeding ₹ 30,000/- (Rupees Thirty Thousand only) may be allowed to be
withdrawn by a depositor, subject to the conditions specified in the modified directive.
All other provisions of the earlier directive dated July 03, 2017 shall remain
unchanged. Also, the bank has been under directions u/s 35A of the Banking
Regulation Act, 1949 (AACS) w.e.f. close of business as on July 10, 2017. The same
has been extended till July 10, 2018 vide directive dated January 08, 2018. A copy
of the directive dated January 08, 2018 is displayed at the bank’s premises for the
perusal of public.

The above relaxation has been granted with a view to reduce the hardship of
the depositors and should not be construed as improvement or deterioration in the
financial position of the bank. The Reserve Bank may consider modifications of the
directive depending upon circumstances.