January 22, 2016

RBI to issue ₹500 banknotes with inset letter ‘E’, ascending size of numerals in number panels, bleed lines and enlarged identification mark

The Reserve Bank of India will shortly issue ₹500 denomination banknotes with three additional/revised features in the Mahatma Gandhi Series-2005, with inset letter ‘E’ in both the numbering panels, bearing the signature of Dr. Raghuram G. Rajan, Governor, Reserve Bank of India, and the year of printing '2015' printed on the reverse of the Banknote.

The design of these notes to be issued now is similar in all respects to the ₹500 Banknotes in Mahatma Gandhi Series-2005 issued earlier. These notes will, however, have ascending size of numerals in the number panels, bleed lines, and enlarged identification mark, on the obverse. The notes with these features were introduced for the first time in September 2015.

Reserve Bank of India had earlier issued ₹500 denomination notes with the same inset letter in August 2015 with the ascending size of numerals in the number panels but without bleed lines and enlarged identification mark. These bank notes will remain in circulation concomitantly with the bank notes being issued now.

All the Banknotes in the denomination of ₹500 issued by the Bank in the past will continue to be legal tender.

Ajit Prasad
Assistant Adviser

Press Release: 2015-2016/1732