



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 23, 2015

**Pre-2005 Banknotes can be exchanged upto June 30, 2016;
in Identified Bank Branches and Issue Offices of RBI**

The Reserve Bank of India has, on a review, decided to extend the date for the public to [exchange their pre-2005 banknotes](#) till June 30, 2016. However, from January 01, 2016, such facility will only be available at identified bank branches ([https://www.rbi.org.in/Regionalbranch/\(please insert name of the center here\)/currencychest.aspx](https://www.rbi.org.in/Regionalbranch/(please insert name of the center here)/currencychest.aspx)) and Issue Offices of the Reserve Bank (<https://www.rbi.org.in/Scripts/Regionaloffices.aspx>). The Reserve Bank had, in June 2015, set the last date for public to exchange pre-2005 banknotes notes as December 31, 2015.

Soliciting cooperation from members of public in withdrawing these banknotes from circulation, the Reserve Bank of India has urged them to exchange pre-2005 banknotes at the identified bank branches or Issues Offices of the Reserve Bank, convenient to them.

The Reserve Bank has also clarified that all such notes continue to remain legal tender. Explaining the move, the Reserve Bank said that the banknotes in Mahatma Gandhi series have now been in circulation for a decade. A majority of the old banknotes have been withdrawn through bank branches. It has, therefore, been decided to withdraw the remaining old design notes from circulation. The Reserve Bank pointed out that it is standard international practice not to have currency notes from multiple series in simultaneous circulation. The Reserve Bank will continue to monitor and review the process so that the public is not inconvenienced in any manner.

Alpana Killawala

Principal Chief General Manager

Press Release : 2015-2016/1501

Related Pressreleases/Notification	
February 11, 2016	Withdrawal of all old series of Banknotes issued prior to 2005
June 25, 2015	RBI extends the Date for Withdrawal of Pre-2005 Series Banknotes
December 23, 2014	Deposit Pre-2005 Currency Notes in Your Bank Accounts before June 30, 2015: RBI urges Public
March 03, 2014	RBI extends the date for exchanging Pre-2005 banknotes to January 01, 2015
January 24, 2014	Banknotes issued prior to 2005 to be withdrawn – RBI Clarification
January 22, 2014	Banknotes issued prior to 2005 to be withdrawn: RBI Advisory