



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 24, 2018

**Directions under Section 35A of the Banking Regulation Act, 1949 (AACs) –
Shri Ganesh Sahakari Bank Ltd., Nashik, Maharashtra – Extension of Period**

Reserve Bank of India, in the public interest, had issued directions to **Shri Ganesh Sahakari Bank Ltd., Nashik, Maharashtra** in exercise of powers vested in it under sub-section (1) of Section 35A read with section 56 of the Banking Regulation Act, 1949 (AACs) from the close of business on April 01, 2013. Reserve Bank of India has now further extended the directions for a period of three months from December 30, 2018 to March 28, 2019. A copy of Directive is displayed at the bank's premises for perusal of public. Reserve Bank of India may consider modifications of the Directions depending upon the circumstances. The issue of Directions should not per se be construed as cancellation of banking license by the Reserve Bank of India. The bank will continue to undertake banking business with restrictions till its financial position improves.

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