



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 15, 2016

Sovereign Gold Bond 2016-17 – Series I: Issue Price

In terms of [Gol notification F.No.4\(7\)-W&M/2016](#) and [RBI circular IDMD.CDD.No.2020/14.04.050/2016-17 dated July 14, 2016](#), Series I of the Sovereign Gold Bond 2016-17 will be open for subscription from July 18 to 22, 2016. The issue price of the Sovereign Gold Bond has been fixed at Rs. 3119/- (Rupees Three Thousand One Hundred and Nineteen only) per gram of gold. The rate has been fixed on the basis of simple average of closing price of gold of 999 purity for the week July 11 to 15, 2016 as published by the India Bullion and Jewellers Association Ltd. (IBJA).

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