RBI Central Board meets in Mumbai

The Reserve Bank of India's (RBI) Central Board met today in Mumbai under the Chairmanship of Shri Shaktikanta Das, Governor, Reserve Bank of India. The Central Board placed on record its appreciation of the valuable services rendered by Dr. Urjit R. Patel during his tenure as Governor and Deputy Governor of the Bank. The Board deliberated on the Governance Framework of the Reserve Bank and it was decided that the matter required further examination. The Board reviewed, inter alia, the current economic situation, global and domestic challenges, matters relating to liquidity and credit delivery to the economy, and issues related to currency management and financial literacy. The draft report on Trend and Progress of Banking in India (2017-18) was also discussed.