RBI to issue ₹ 500 banknotes with inset letter ‘R’

The Reserve Bank of India will shortly issue ₹ 500 denomination Banknotes in the Mahatma Gandhi Series-2005 with inset letter ‘R’ in both the numbering panels. The notes will bear the signature of Dr. Raghuram G. Rajan, Governor, Reserve Bank of India, and the year of printing ‘2015’ printed on the reverse of the Banknote. The design of these notes to be issued now is similar in all respects to the ₹ 500 Banknotes in Mahatma Gandhi Series-2005 issued earlier, including the additional features, namely, the ascending size of numerals in the number panels, bleed lines and enlarged identification mark on the obverse. The notes with these features were introduced for the first time in September 2015.

All the Banknotes in the denomination of ₹ 500 issued by the Reserve Bank in the past will continue to be legal tender.

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