



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 23, 2016

Airtel Payments Bank Limited commences operations

Airtel Payments Bank Limited has commenced its operations as a payments bank with effect from November 23, 2016. The Reserve Bank has issued a licence to the bank under Section 22 (1) of the Banking Regulation Act, 1949 to carry on the business of payments bank in India.

Airtel M Commerce Services Limited was one of the 11 applicants which were issued in-principle approval for setting up a payments bank, as announced in the [press release on August 19, 2015](#).

Press Release: 2016-2017/1301

Anirudha D. Jadhav
Assistant Manager