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## Sovereign Gold Bonds, 2015-16

The Reserve Bank of India, in consultation with Government of India, had notified the issuance of Sovereign Gold Bonds, 2015-16 vide <u>circulars</u> IDMD.CDD.No.939/14.04.050/2015-16 dated October 30, 2015 and IDMD.CDD.No. 968/14.04.050/2015-16 dated November 4, 2015. The first tranche of Sovereign Gold Bonds was open for subscription from November 5 to November 20, 2015. The bonds were to be issued on November 26, 2015.

Large number of applications has been received by banks and post offices. To enable smooth uploading of applications into RBI's E-kuber system, particularly by the post offices, it has since been decided to shift the issue date of the Sovereign Gold Bond from November 26, 2015 to November 30, 2015.

Other terms and conditions of the above circulars remain unchanged.

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