Withdrawal of directions under sub-section (2) of section 35A of the Banking Regulation Act, 1949 (AACS) – Nashik District Girna Sahakari Bank Ltd., Nashik, District - Nashik, Maharashtra

The Reserve Bank of India has withdrawn the All Inclusive Directions issued vide order dated September 08, 2015 to Nashik District Girna Sahakari Bank Ltd., Nashik, Maharashtra with effect from November 02, 2017.

The withdrawal of Directions is in exercise of powers vested in the Reserve Bank of India under sub-section (2) of Section 35A of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies). A copy of the above order dated November 01, 2017 is displayed on the bank’s premises for perusal by the interested members of public. The bank will continue to undertake regular banking business hereafter.


Ajit Prasad
Assistant Adviser