



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

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March 04, 2021

**Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 - Shivaji Rao Bhosale Sahakari Bank Ltd., Pune, Maharashtra- Extension of Period**

Reserve Bank of India vide directive DCBS.CO.BSD-I./D-14/12.22.254/2018-19 dated May 03, 2019 had placed the Shivaji Rao Bhosale Sahakari Bank Ltd., Pune, Maharashtra under Directions from the close of business on May 04, 2019. The validity of the directions was extended from time-to-time, the last being up to March 04, 2021.

2. It is hereby notified for the information of the public that, Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the aforesaid Directions shall continue to apply to the bank till June 04, 2021 as per the directive DOR.MON/D-61/12.22.254/2020-21 dated March 04, 2021, subject to review.

3. All other terms and conditions of the Directive under reference shall remain unchanged. A copy of the directive dated March 04, 2021 notifying the above extension is displayed at the bank's premises for the perusal of public

4. The aforesaid extension and /or modification by Reserve Bank of India should not per se be construed to imply that Reserve Bank of India is satisfied with the financial position of the bank.

Press Release: 2020-2021/1199

(Yogesh Dayal)  
Chief General Manager