प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

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फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

November 03, 2015

RBI withdraws Directions on The Panihati Co-operative Bank Limited, Kolkata

Reserve Bank had issued directions to The Panihati Co-operative Bank Limited, Panihati, Kolkata, West Bengal with effect from April 24, 2014 due to its precarious financial position. The directions were subsequently extended from time to time upto October 23, 2015. Now, on being satisfied, The Reserve Bank has withdrawn directions imposed on The Panihati Co-operative Bank Limited, Panihati, Kolkata with effect from close of business of October 16, 2015. However, the bank would continue to operate under operational instructions.

Ajit Prasad
Assistant General Manager