



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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October 17, 2017

North East Small Finance Bank Limited commences operations

North East Small Finance Bank Limited has commenced operations as a small finance bank with effect from October 17, 2017. The Reserve Bank has issued a licence to the bank under Section 22 (1) of the Banking Regulation Act, 1949 to carry on the business of small finance bank in India.

RGVN (North East) Microfinance Limited, Guwahati was one of the ten applicants which were issued in-principle approval for setting up a small finance bank, as announced in the [press release on September 16, 2015](#).

Press Release: 2017-2018/1069

Jose J. Kattoor
Chief General Manager