



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001
फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

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RBIQ: RBI to conduct Inter-School Quiz
A New Initiative in promoting Financial Literacy

Beginning September 10, 2012, the Reserve Bank of India (RBI) will launch an all-India RBI Inter-School Quiz – its new initiative at promoting financial literacy at school level. Called RBIQ – which can be interpreted as RBI Quiz or Reserve Bank (RB) 'IQ' quotient – the quiz will be conducted among students in Classes 9th, 10th, 11th and 12th. This year, being a pilot run, select schools located across the length and breadth of the country across all Boards have been invited to participate.

The RBIQ is being conducted:

- to create an awareness and interest about the history and role of the Reserve Bank, about banking and finance, other banking institutions, economics, current affairs, personalities and events that have contributed to the growth and progress of India over the years;
- to build a 'connect' between the Reserve Bank and the young student community enrolled in schools across the country and to dissemination financial literacy extensively; and
- to recognise and encourage bright young students on a national platform.

The quiz will, thus, consist of questions on the Reserve Bank, Indian banking history, banking, accounting, finance, trade and commerce, India's economy, economics, common business terms, India's achievements over the last 77 years (since the inception of the Reserve Bank) as also, some general knowledge and current affairs. The question format will be kept interesting so as to keep the participants and audience engaged and to make them keen to learn more about the subjects covered. It will be conducted by one of the leading quiz masters of the country Shri Barry O'Brien and his frequent team mate and co-host Shri Ryan Shaw who will also help the Reserve Bank research the quiz.

After the elimination round in more than 30 cities, the zonal finals would be conducted in mid-November, 2012 and the national final would held at Mumbai in the third week of December 2012. The winners will be given attractive prizes at the hands of the Reserve Bank Governor. All participant students will be given participation certificates.