RBI further extends Directions issued to
Dilip Urban Co-operative Bank Ltd., Barshi, District - Solapur, Maharashtra

The Reserve Bank of India has notified that Dilip Urban Co-operative Bank Ltd., Barshi, District - Solapur was placed under directions for a period of six months vide directive UBD.CO.BSD-I/D-04/12.22.423/2014-15 dated August 06, 2014 from the close of business on August 08, 2014. The validity of the aforesaid directive was further extended for a period of six months from February 08, 2015 to August 07, 2015 vide directive dated January 20, 2015. It is hereby notified for the information of the public that the period of operation of the directive dated August 06, 2014 read with directive dated January 20, 2015 has been extended for a further period of six months from the close of business on August 07, 2015 to February 06, 2016 vide our modified directive dated July 27, 2015 subject to review. The other terms and conditions remain unchanged. A copy of the directive dated July 27, 2015 notifying the above modification is displayed at the bank’s premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

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Ajit Prasad
Assistant General Manager