December 26, 2011

Issue of ₹500 Banknotes with incorporation of Rupee symbol (₹)

The Reserve Bank of India will shortly issue ₹500 denomination Banknotes incorporating "₹" symbol, without inset letter, in the Mahatma Gandhi Series-2005 bearing the signature of Dr. D. Subbarao, Governor, Reserve Bank of India, and the year of printing 2011 printed on the back of the Banknote.

The design of these notes to be issued now is similar in all respects to the Banknotes of ₹500 in Mahatma Gandhi Series-2005 issued earlier except for the ₹ symbol.

All the Banknotes in the denomination of ₹500 issued by the Bank in the past will continue to be legal tender.

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Ajit Prasad
Assistant General Manager