December 19, 2006

Reserve Bank of India to circulate
New Ferritic Stainless Steel Rs.2 Coins

The Reserve Bank of India will shortly put into circulation new Ferritic Stainless Steel Rs.2 Coins with the theme "unity in diversity".

The coins are circular in shape with 27 millimeters diameter with a metal composition of 17 percent chromium and 83 percent iron.

The face of the coin has three portions. The centre portion bears the Lion Capitol of Ashoka Pillar with the legend सत्यमेव जयते inscribed below and the prominent international numerals "2" indicating the denomination. The top portion contains the word भारत in Hindi and "India" in English. The bottom portion contains the year in international numerals. The reverse face of the coin shows stylised representation of "Unity in Diversity" a defining characteristic of our country. The symbol shall be seen as four heads sharing a common body. It shall be thought of as people from all four parts of the country coming together under one banner and identifying with one nation. The visual code helps the user connect the visual with an individual denomination, which makes the process of identification quicker. The left upper periphery contains the words दो रुपये in Hindi and "Two Rupees" in English.

The coin is a legal tender as provided in the Coinage Act, 1906. The existing Two Rupees Coins in circulation shall also continue to be legal tender.

P.V. Sadanandan
Manager