

भारतीयरिज़र्वबैंक RESERVE BANK OF INDIA

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RBI/2016-17/260 DPSS.CO.CHD.No./2720 /03.01.03/2016-17

March 29, 2017

The Chairman and Managing Director / Chief Executive Officer
All Scheduled Commercial Banks including Regional Rural Banks/
Urban Co-operative Banks / State Co-operative Banks /
District Central Co-operative Banks/Local Area Banks

Dear Sir/ Madam,

All payment systems to remain closed on April 1, 2017

A reference is invited to the our recent <u>circular RBI/2016-17/257 DPSS.CO.CHD.No./2695/03.01.03/2016-17 dated March 25, 2017</u> stating that all payment systems, including RTGS and NEFT would operate, as on a normal working day, during the period March 25 to April 1, 2017 (including Saturday, Sunday and all holidays). However, on reconsideration, it has been decided that all payment systems **will remain closed on April 1, 2017.** A separate broadcast message in this regard will be issued through the respective system to the member banks.

2. In this context it is clarified that our instructions issued vide <u>RBI/2016-17/255</u> <u>DPSS.CO.CHD.No./2656/03.01.03/2016-17 dated March 23, 2017</u> (on conducting Special Clearing operation on March 30 and 31, 2017) remains unchanged.

Yours faithfully

(Nanda S. Dave) Chief General Manager-in-Charge