



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RBI/2018-19/223

DCM (NE) No.3057/08.07.18/2018-19

June 26, 2019

The Chairman and Managing Director /
The Managing Director/
The Chief Executive Officer
All Banks

Madam / Dear Sir,

Acceptance of coins

We invite a reference to our [circular DCM \(RMMT\) No.2945/11.37.01/2017-18 dated February 15, 2018](#) on the captioned subject and Paragraph 1 (d) of our [Master Circular DCM \(NE\) No.G-2/08.07.18/2018-19 dated July 02, 2018 \(updated as on January 14, 2019\)](#) on Facility for Exchange of Notes and Coins, where it was advised that none of the bank branches should refuse to accept small denomination notes and / or coins tendered at their counters.

2. However, Reserve Bank continues to receive complaints about non-acceptance of coins by bank branches, causing considerable inconvenience to the public at large.

3. You are, therefore, once again advised to immediately direct all your branches to accept coins of all denominations tendered at their counters for transactions or exchange and ensure strict compliance in the matter.

Yours faithfully

(Ajay Michyari)
Chief General Manager-in-Charge

मुद्रा प्रबंध विभाग, केन्द्रीय कार्यालय, चौथीमंजिल, अमर बिल्डिंग, सर पी.एम मार्ग, पोस्ट बॉक्स सं 1379, मुंबई-400001(भारत)

फोन +91-22-2261 0900 फ़ैक्स : +91-22-2267 0570 ईमेल:- cgmincdcm@rbi.org.in

Department of Currency Management, Central Office, 4th Floor, Amar Building, Sir P.M.Road, Post Box No.1379, Mumbai - 400 001(India) Tel: +91-22-2261 0900 Fax: +91-22-2267 0570 E-mail: cgmincdcm@rbi.org.in