



RBI/2020-21/43
DOR.BP.BC.No.16/21.04.098/2020-21

September 29, 2020

All Commercial Banks
(excluding Regional Rural Banks, Local Area Banks and Payments Banks)

Dear Sir/Madam,

**Basel III Framework on Liquidity Standards –
Net Stable Funding Ratio (NSFR)**

Please refer to our [circular DOR.BP.BC.No.46/21.04.098/2019-20 dated March 27, 2020](#) on Net Stable Funding Ratio (NSFR) guidelines.

2. In view of the continued uncertainty on account of COVID-19, on a review, it has been decided to defer the implementation of NSFR guidelines by a further period of six months. These guidelines shall now come into effect from April 1, 2021.

Yours faithfully

(Usha Janakiraman)
Chief General Manager