RBI/2004-05/468

Ref.No.CO.DT.15.02.001/H-9593-9615/2004-05

May 14, 2005 Chaitra 23, 1927 (S)

The General Manager
Government Accounts Department
State Bank of India and Associate Banks;
Allahabad Bank / Bank of Baroda / Bank of India /
Bank of Maharashtra / Canara Bank / Central Bank of India /
Corporation Bank / Dena Bank / Indian Bank /
Indian Overseas Bank /Punjab National Bank / Syndicate Bank /
UCO Bank / Union Bank of India / United Bank of India /

Dear Sir,

Public Provident Fund Scheme, 1968 - Amendments

We forward herewith a copy of Notification No.G.S.R.____(E) dated May 13, 2005 issued by Government of India, Ministry of Finance, New Delhi amending the provisions of the Public Provident Fund Scheme, 1968 as under:

- (i) in paragraph 3, sub-paragraph (2) shall be omitted;
- (ii) in paragraph 12, in sub-paragraph (1), the Note shall be omitted;
- (iii) in Form A -
 - a. for the heading "ACCOUNT IN THE NAME OF SELF/MINOR(S)/HUF/ASSOCIATION", the heading "ACCOUNT IN THE NAME OF SELF /MINOR (S)" shall be substituted;
 - b. in paragraph (ii), the words "or a Hindu Undivided Family or an Association of persons" shall be omitted;
 - c. in paragraph (iii) in the details; S.Nos. 3 and 4 and the entries relating thereto shall be omitted;
 - d. in paragraph (iv), the sub-paragraphs (b) and (c) shall be omitted;
 - e. "Note 1" shall be omitted.
- 2. These amendments to PPF Scheme 1968 have come into force with effect from May 13, 2005. You may please issue suitable instructions to all your designated branches/offices authorized to operate the PPF Scheme, 1968. The amendments may also be displayed on the notice board by the above branches/brought to the notice to PPF account holders.
- 3. Please acknowledge receipt.

Yours faithfully,

(D.Rajagopala Rao) Deputy General Manager